

UNLOCK WEALTH SECURITIES LIMITED

(Formerly - UPSE Securities Limited)

REGD.OFFICE : "PADAM TOWERS",14/113, CIVIL LINES ,KANPUR -208001

BALANCE SHEET AS AT 31st MARCH, 2017

Particulars	Note No.	As At 31.03.2017 AMOUNT (Rs.)		As At 31.03.2016 AMOUNT (Rs.)	
I. EQUITY AND LIABILITIES					
1. Shareholders' Funds					
a. Share Capital	B-1	2,58,00,000		2,58,00,000	
b. Reserves and Surplus	B-2	2,84,20,684	5,42,20,684	2,76,10,592	5,34,10,592
2. Current Liabilities					
a. Trade Payables	B-3	11,93,75,810		9,60,69,911	
b. Other Current Liabilities	B-4	80,64,820		70,37,669	
c. Short-term Provisions	B-5	2,29,822	12,76,70,452	1,65,987	10,32,73,567
Total			18,18,91,136		15,66,84,159
II. ASSETS					
1. Non-Current Assets					
a. Fixed Assets	B-6				
(i) Tangible Assets		1,19,887		1,43,272	
(ii) Intangible Assets		1,92,326		2,18,625	
b. Non-Current Investments	B-7	251		251	
c. Deferred Tax Assets (Net)	B-8	15,57,086		19,29,770	
d. Long-term Loans and Advances	B-9	5,27,95,462	5,46,65,012	4,88,45,000	5,11,36,918
2. Current Assets					
a. Current Investments	B-10	1,18,00,000.00		0	
b. Trade Receivables	B-11	48,04,692		1,05,70,377	
c. Cash and Cash Equivalents	B-12	10,78,04,777		9,30,39,633	
d. Short-term Loans and Advances	B-13	13,41,994		8,49,396	
e. Other Current Assets	B-14	14,74,661	12,72,26,124	10,87,835	10,55,47,241
Total			18,18,91,136		15,66,84,159
Significant Accounting Policies	A				

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached

For Versha & Associates
Chartered Accountants

Versha
(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place : Kanpur

Date: 18.08.2017



For and on behalf of the Board

Ghanshyam Dwivedi
Ghanshyam Dwivedi

Arvind Kumar Mittal
Arvind Kumar Mittal

Alok Tulsyan
Alok Tulsyan
(CEO)

Sarwesh Dubey
Sarwesh Dubey

Arvind Kumar Jain
Arvind Kumar Jain

Sandeep Seth
Sandeep Seth

}
}
} Directors

UNLOCK WEALTH SECURITIES LIMITED

Formerly UPSE Securities Limited

REGD OFFICE : " PADAM TOWERS", 14/113, CIVIL LINES, KANPUR - 208001
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017

Particulars	Note No.	Year Ended 31.03.2017 AMOUNT (Rs.)	Year Ended 31.03.2016 AMOUNT (Rs.)
Continuing Operations			
I. Revenue from Operations	B-15	35,58,955	33,67,029
II. Other Income	B-16	29,39,578	36,92,491
III. Total Revenue (I +II)		64,98,533	70,59,520
IV. Expenses:			
a. Employee Benefits Expense	B-17	1,41,534	0
c. Depreciation and Amortization Expense	B-18	81,184	1,38,714
d. Other Expenses	B-19	48,63,217	51,23,643
Total Expenses		50,85,935	52,62,357
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		14,12,598	17,97,163
VI. Exceptional Items	B-20	-	(6,57,570)
VII. Profit Before Extraordinary Items and Tax (V - VI)		14,12,598	11,39,593
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		14,12,598	11,39,593
X. Tax Expense:			
1. Current Tax		2,29,822	1,65,987
2. Deferred Tax		3,72,684	2,69,167
XI. Profit after Tax from Continuing Operations (IX-X)		8,10,092	7,04,439
XII. Profit after Tax from Discontinuing Operations		-	-
XIII. Profit / (Loss) for the Period (XI + XII)		8,10,092	7,04,439
Earnings per Equity Share of ₹ 10/- each Basic & Diluted	B-21	0.31	0.27
Significant Accounting Policies	A		

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached
For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 18.08.2017



For and on behalf of the Board

Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarwesh Dubey

Arvind Kumar Jain

Sandeep Sethi

}
}
} Directors
}
}
}

NOTE A

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017

a) Fundamental Accounting Assumption:

- i) The Financial Statements have been prepared and presented in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention. The Company follows accounting assumption of a going concern.
- ii) The company is a wholly owned subsidiary of U.P. Stock and capital Limited (formerly U.P stock Exchange Ltd.) and is functioning as a member of BSE Limited (BSE) in Capital Market, Futures & Options and currency segments and option segment. The Company is also a member of Metropolitan Stock Exchange of India Ltd. (MSEI) but no operational work is done during the year. The company does not do any proprietary trading. Only the trading members of erstwhile U.P. Stock Exchange Limited who are registered as Sub-brokers with the company are allowed to do business through the company. Although the purchases and sales are made in the name of the company, only brokerage income is reflected in the financial results, to reflect the actual state of affairs.

b) Method of Accounting:

The financial statements have been prepared to comply with all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The company follows Mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

- Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.

The accounting policies applied by the Company are consistent with those used in previous year.

c) Plant, Property & Equipment:

- i) Tangible Fixed Assets are valued at historical cost less accumulated depreciation. All costs relating to acquisition and installation of fixed assets are capitalized and included in the cost of respective fixed assets.
- ii) Intangible assets expected to provide future enduring economic benefits are recorded at the value of consideration paid for acquisition of such assets and are carried at cost of acquisition net of accumulated depreciation and impairment loss, if any.

d) Depreciation:

Depreciation on all fixed assets is provided on written down value method as per the rates prescribed under Schedule II of the Companies Act, 2013.

e) Revenue Recognition:

- i) Income from brokerage is recognized as income on the settlement date of transaction.
- ii) Other income i.e. interest income is recognized on accrual basis.
- iii) Income From D.P. Operations is recognized on accrual basis
- iv) Dividend income is recognized when the right to receive payment is established.



[Handwritten signatures and initials in blue ink]

f) Employees Benefits:

AS-15 regarding "Employees Benefits" has been followed by the Company and is accounted as under :-

- i) To manage the affairs and compliances, the company has availed the services of outside agency.

- ii) **Short Term Employee Benefits:**

All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, exgratia, performances pay etc, and the same are recognized in the period in which the employee renders the related service.

- iii) **Post Employment Benefits:**

Provisions of Payment of gratuity Act, 1972 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the company.

g) Investments:

- i) Noncurrent investments (long term) are stated at cost. Provision for diminution in the value of long term investments (unquoted) is made only if such decline in the opinion of the Management is other than the temporary. Short Term investments are carried at lower of cost or market value.
- ii) Shares, Debentures, Mutual Funds etc and bank fixed / Term Deposits received from sub brokers and clients as deposits against margin and in compliance of capital adequacy Norms are not accounted for in the Financial Books, but their complete memoranda records are maintained. However the unidentified receipts on this account to the extent considered by the management as not payable is being treated as income.

h) Accounting for Taxes on Income:

- (i) Provision for current Tax is made for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.
- (ii) Deferred income tax is recognized, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the yearend based on tax rates and laws, enacted or substantively enacted as of the Balance Sheet date.

i) Impairment of Assets:

The Management assesses using external and internal sources, whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

j) Provisions and Contingencies:

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.



[Handwritten signatures and initials in blue ink are present at the bottom of the page, including a large signature on the left and several smaller ones on the right.]

k) Trade Receivables & Payables:

Amounts receivable from and payable to Sub-brokers, Clients, BSE and NSE for broking transactions are recognized on completed settlement basis and disclosed as Trade Receivables and Trade Payables.

l) Earnings Per Share:

Basic earnings per share is computed by dividing the net profit/(loss) after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

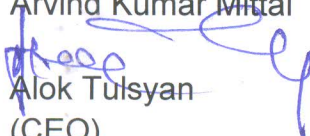
The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

m) Service tax input credit:

Service Tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.


Ghanshyam Dwivedi


Arvind Kumar Mittal


Alok Tulsyan
(CEO)


Sarwesh Dubey

Arvind Kumar
Jain


Sandeep Sethi

For Versha & Associates
Chartered Accountants


(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 18.08.2017



NOTE B-1 SHARE CAPITAL	AS AT 31.03.2017 AMOUNT (Rs.)	AS AT 31.03.2016 AMOUNT (Rs.)
AUTHORISED : 50,00,000 Equity Shares of Rs.10/- Each (50,00,000 Equity Shares of Rs.10/- Each)	5,00,00,000	5,00,00,000
ISSUED ,SUBSCRIBED & PAID UP : 25,80,000 Equity Shares of Rs.10/- Each Fully Paid up (25,80,000 Equity Shares of Rs.10/- Each Fully Paid up)	2,58,00,000	2,58,00,000
TOTAL	2,58,00,000	2,58,00,000

Reconciliation of Number of Shares

Particulars	AS AT 31.03.2017		AS AT 31.03.2016	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares				
Opening Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000
Changes During the Year	-	-	-	-
Closing Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000

Terms / Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. In the event of liquidation of the Company , the holders of equity shares will be entitled to receive remaining assets of the Company , after distribution of all preferential amounts .The distribution will be in proportion to the number of equity shares held by the shareholders .

Shares held by Holding Companies

Particulars	AS AT 31.03.2017		AS AT 31.03.2016	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100.00	25,80,000	100.00

Shares held by Shareholders Holding more than 5% Shares

Particulars	AS AT 31.03.2017		AS AT 31.03.2016	
	No. of Shares Held	% of Shares	No. of Shares Held	% of Shares
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100	25,80,000	100

For Versha & Associates

Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 18.08.2017



Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarvesh Dubey

Arvind Kumar Jain

Sandeep Seth

}Directors

NOTE B-2 RESERVES & SURPLUS		AS AT 31.03.2017 AMOUNT (Rs.)	AS AT 31.03.2016 AMOUNT (Rs.)
Securities Premium Reserve		1,55,12,600	1,55,12,600
		1,55,12,600	1,55,12,600
Surplus in Statement of Profit & Loss			
As per last Balance Sheet	1,20,97,992		1,13,93,553
Add / (Less): Net Profit / (Loss) after Tax Transferred from Statement of Profit & Loss	8,10,092		7,04,439
Closing Balance		1,29,08,084	1,20,97,992
TOTAL		2,84,20,684	2,76,10,592

NOTE B-3 Trade Payables		AS AT 31.03.2017 AMOUNT (Rs.)	AS AT 31.03.2016 AMOUNT (Rs.)
Due to Micro and Small Enterprises		-	-
Other		4,51,55,810	3,16,09,911
Advance / Margin received from Sub-brokers & Clients			
Advance Margin for BSE	3,03,50,000.00		3,25,35,000
Advance Margin for BSE CD	1,50,000.00		0
Advance Margin for NSE- CM	1,22,05,000.00		1,09,05,000
Advance Margin for NSE - F&O	3,15,15,000.00		2,10,20,000
		7,42,20,000	6,44,60,000
Margin received from Sub-brokers & Clients F&O Segment	2,16,35,412.68		93,98,520
Less :- Margin Control - F&O Segment	(2,16,35,412.68)	-	(93,98,520)
Securities received from Sub-brokers	43,78,425.00		69,72,219
Less:- Securities Pledged with NSE	(43,78,425.00)	-	(69,72,219)
Securities received from Sub-brokers	1,83,14,598.20		1,96,53,289
Less:-Securities Pledged with BSE	(1,83,14,598.20)	-	(1,96,53,289)
Securities received from Sub-brokers & Clients	2,14,93,514.64		1,97,13,508
Less:- Securities Deposited with IL&FS for F&O Segment	(2,14,93,514.64)	-	(1,97,13,508)
TOTAL		11,93,75,810	9,60,69,911

Securities/ Mutual Fund received from Sub-brokers in demat form of Rs. 183.15 lakhs (Rs. 196.53 lakhs) have been pledged / deposited with BSE, Rs. 43.78 lakhs (Rs. 69.72 Lakhs) with NSE and Rs. 214.94 Lakhs (Rs. 197.14 Lakhs) pledged / deposited with IL&FS towards Additional Capital / Margin valued at the year end. For disclosure purposes these are shown above.

Securities of Rs. 19.00 lakhs (Rs.46.80 lakhs) for BSE and Rs. 33.62 lakhs (Rs.70.71 lakhs) for NSE valued at the year end received in advance from clients towards pay-in of settlement No. 1 & 2 (BSE) & 60 & 61 (NSE) of 2017-18 falling in the next financial year, were lying in the CM Pool Account of the Company as per norms.

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.0085520

Place: Kanpur

Date: 18.08.2017

Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarwesh Dubey

Arvind Kumar Jain

Sandeep Seth

}Directors

NOTE B-4 OTHER CURRENT LIABILITIES	AS AT 31.03.2017 AMOUNT (Rs.)	AS AT 31.03.2016 AMOUNT (Rs.)
Other Payables	80,64,820	70,37,669
TOTAL	80,64,820	70,37,669

NOTE B-5 SHORT TERM PROVISIONS	AS AT 31.03.2017 AMOUNT (Rs.)	AS AT 31.03.2016 AMOUNT (Rs.)
Provision -Others For Tax	2,29,822	1,65,987
TOTAL	2,29,822	1,65,987

For Versha & Associates
Chartered Accountants



(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 18.08.2017

Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarwesh Dubey

Arvind Kumar Jain

Sandeep Sethi

} Directors

NOTE B-6 FIXED ASSETS		Gross Block (At Cost)					Depreciation				Net Block	
S. NO.	PARTICULARS	AS AT 01.04.2016 Rs.	ADDITIONS DURING YEAR Rs.	SALES/ADJ. DURING THE YEAR Rs.	TOTAL AS AT 31.03.2017 Rs.	UPTO 31.03.2016 Rs.	FOR THE YEAR Rs.	ADJUSTMENT OF WDV SCHEDULE 2 Rs.	TOTAL UPTO 31.03.2017 Rs.	AS AT 31.03.2017 Rs.	AS ON 31.03.2016 Rs.	
	Tangible Assets											
1	Furniture & Fixture	5,700	-	-	5,700		4,324	335	4,659	1,041	1,376	
2	Office Equipment	2,00,856	-	-	2,00,856		1,57,570	19,261	1,76,831	24,025	43,286	
3	Computer Hardware	50,79,358	-	-	50,79,358		49,80,748	3,789	49,84,537	94,821	98,610	
	Total A	52,85,914	-	-	52,85,914		51,42,642	23,385	51,66,027	1,19,887	1,43,272	
	Intangible Assets											
1	Computer Software	22,38,633	31,500	-	22,70,133		20,20,008	57,799	20,77,807	1,92,326	2,18,625	
	Total B	22,38,633	31,500	-	22,70,133		20,20,008	57,799	20,77,807	1,92,326	2,18,625	
	TOTAL (A+B)	75,24,547	31,500	-	75,56,047		71,62,650	81,184	72,43,834	3,12,213	3,61,897	
	Previous Year Figure	73,88,697	1,35,850	-	75,24,547		70,23,936	1,38,714	71,62,650	3,61,897		

For Versha & Associates
Chartered Accountants

GHANSHYAM DWIVEDI

ARVIND KUMAR JAIN

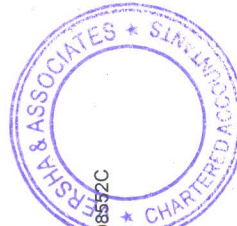
SARWESH DUBEY

ARVIND KUMAR MITTAL

ARVIND KUMAR MITTAL

DIRECTORS

SANDEEP SETHI



(Versha Verma)
Proprietor
M.No.077818
Registration No.008552C
Place: Kanpur
Date: 18.08.2017

Note B-7	AS AT 31.03.2017	AS AT 31.03.2016
NON- CURRENT INVESTMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
Non Trade Investments (Valued at Cost)		
Investment in Equity Shares (Quoted)		
<u>BSE Ltd.</u> 15,500 (31,000) Equity Shares of Re.2/- (Re.1/-) each Fully Paid up Aggregate Market Value of quoted Investment Rs.151.54 Lakh (Nil) The above shares are in lock in period upto 31st January 2018	1	1
Investment in Equity Shares (Unquoted)		
<u>CSE Ltd.</u> 250 (250) Equity Shares of Re.1/- each Fully paid up	250	250
TOTAL	251	251

Aggregate book value of quoted Investment is Rs.1 (Rs.1).

Aggregate book value of Unquoted Investment is Rs.250 (Rs. 250).

Long term Investments are stated at cost. Provision for diminution in the value of Long term Investments (unquoted) is made only if such decline in the opinion of the management is not temporary.

Note B-8	AS AT 31.03.2017	AS AT 31.03.2016
DEFERRED TAX ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
As per last Balance Sheet	19,29,770	21,98,937
Add : For Current Year	-3,72,684	-2,69,167
TOTAL	15,57,086	19,29,770

In accordance with the Accounting Standard (AS)22 issued by the Institute of Chartered Accountants of India, deferred tax provision has been made in books of account as detailed below :

Deferred Tax represents the following :

S.No.	Particulars	Assets	Liabilities	Assets	Liabilities
		2016-17		2015-16	
(i)	Timing difference on Depreciation	-	63,989	-	67,771
(ii)	Timing difference on Losses	15,19,480	-	18,45,149	-
(iii)	Timing difference on Expenses allowable on proportionate basis in Income Tax Act.	1,01,595		1,52,392	
	Total	16,21,075	63,989	19,97,541	67,771
	Deferred tax (Net)	15,57,086		19,29,770	

For Versha & Associates

Chartered Accountants

Versha Verma
(Versha Verma)
Proprietor
M.No.077818
Registration No.008552C

Place: Kanpur

Date: 18.08.2017

Ghanshyam Dwivedi
Ghanshyam Dwivedi

Arvind Kumar Mittal
Arvind Kumar Mittal

Alok Tulsyan
Alok Tulsyan
(CEO)

Sarwesh Dubey
Sarwesh Dubey

Arvind Kumar Jain
Arvind Kumar Jain

Sandeep Seth
Sandeep Seth

} Directors

Note B-9 LONG - TERM LOANS & ADVANCES	AS AT 31.03.2017 AMOUNT (Rs.)	AS AT 31.03.2016 AMOUNT (Rs.)
Security Deposits (Unsecured , Considered Good)		
Deposit with BSE	1,25,000	1,25,000
Deposit with NSE	2,70,00,000	2,70,00,000
Deposit with Clearing Member (IL& FS Securities Limited for NSE F&O Segment)	2,48,20,000	2,10,20,000
Deposit with Clearing Member (IL& FS Securities Limited for BSE F&O Segment)	1,00,000	1,00,000
Deposit with Clearing Member (IL& FS Securities Limited for BSE CD Segment)	2,50,000	1,00,000
Deposit with CDSL (Depository)	5,00,000	5,00,000
		-
Other Loans & Advances		
Advance to CERSAI (CKYC Agency)	462	0
TOTAL	5,27,95,462	4,88,45,000

Note B-10 CURRENT INVESTMENT	AS AT 31.03.2017 AMOUNT (Rs.)	AS AT 31.03.2016 AMOUNT (Rs.)
Investment in Mutual Fund (Reliance Treasury Fund)	1,18,00,000	0
TOTAL	1,18,00,000	0

Aggregate Book Value of Unquoted Investment is Rs.11800000
Current Investment are Stated at Cost.

Note B-11 TRADE RECEIVABLES	AS AT 31.03.2017 AMOUNT (Rs.)	AS AT 31.03.2016 AMOUNT (Rs.)
Debts Outstanding for a Period Exceeding Six Months	-	-
Other Debts (Unsecured , Considered Good)	48,04,692	1,05,70,377
TOTAL	48,04,692	1,05,70,377

Securities valued Rs. 36.32 lakhs (₹ 23.03 lakhs) at the year end were retained in the Company's Demat Account on the instructions of Sub-brokers to secure debit balances in their clients' accounts and / or for making delivery in future. These balances are included in other debts.

Versha & Associates
Chartered Accountants

(Versha Verma)
Proprietor
M.No.077818
Registration No.008552C
Place: Kanpur
Date: 18.08.2017



Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarwesh Dubey

Arvind Kumar Jain

Sandeep Seth

} Directors

Note B-12	AS AT 31.03.2017	AS AT 31.03.2016
CASH AND CASH EQUIVALENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
A. Cash & Bank Balances:		
A.1 Stamp Papers in Hand	12,200	11,100
A.2 Balances with Banks (Current Account)		
HDFC Bank Limited	4,02,80,889	2,69,35,492
ICICI Bank Limited	-	26,000
YES Bank Limited	4,57,775	12,17,041
	4,07,38,664	2,81,78,533
B. Deposits with Banks (FDRs)		
Oriental Bank of Commerce	46,03,913	4,88,50,000
YES Bank Limited	6,24,50,000	1,60,00,000
	6,70,53,913	6,48,50,000
TOTAL	10,78,04,777	9,30,39,633

FDRs for Rs. 670.54 Lakhs (Rs. 648.50 Lakhs) include FDRs amounting to Rs. 365.75 Lakhs (Rs. 433.50 Lakhs)
pledged with BSE , amounting to Rs. 105.00 Lakhs (Rs. 115 Lakhs) pledged with NSE for obtaining trading limits and amounting;
to Rs. 140.00 lakhs (Rs. 100.00 lakhs) pledged with IL&FS Securities & Services Ltd. (ISSL) , for obtaining trading limits and clearing
facility for transactions in F&O Segment.

FDRs for Rs. 624.50 lakhs (Rs.648.50 lakhs) have maturity of more than 12 months and Rs. 46.04 (Rs. Nil) lakhs with
maturity of less than 12 months.

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor
M.No.077818

Registration No.008552C

Place: Kanpur

Date: 18.08.2017



Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarwesh Dubey

Arvind Kumar Jain

Sandeep Seth

} Directors

Note B-13	AS AT 31.03.2017	AS AT 31.03.2016
SHORT - TERM LOANS & ADVANCES (Unsecured, Considered Good)	AMOUNT (Rs.)	AMOUNT (Rs.)
Other Loans & Advances		
Income Tax Refundable (2015-16)	5,67,696	7,33,683
Tax Deducted at Source	7,04,174	-
Prepaid Expenses	40,379	39,835
Balances with Statutory Authorities		
Cenvat Credit Receivable	29,745	75,878
TOTAL	13,41,994	8,49,396

Note B-14	AS AT 31.03.2017	AS AT 31.03.2016
OTHER CURRENT ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
Accruals		
Interest Accrued but not due	12,49,143	8,48,817
Other Assets	2,25,518	2,39,018
TOTAL	14,74,661	10,87,835

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

e: Kanpur

Date: 18.08.2017



Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarwesh Dubey,

Arvind Kumar Jain

Sandeep Seth

} Directors

NOTE B-15 REVENUE FROM OPERATIONS		For the Year Ended 31.03.2017 AMOUNT (Rs.)	For the Year Ended 31.03.2016 AMOUNT (Rs.)
Income from Brokerage	2,60,12,210	27,54,489	2,42,00,498
Less :- Brokerage paid to Sub - brokers	2,32,57,721		2,13,74,158
Income From DP Operation	13,93,121	8,04,466	28,26,340
Less :- Transaction Charges paid to CDSL	3,77,664		9,74,181
Brokerage paid to sub-brokers	2,10,991		4,33,492
TOTAL		35,58,955	33,67,029

NOTE B-16 OTHER INCOME		For the Year Ended 31.03.2017 AMOUNT (Rs.)	For the Year Ended 31.03.2016 AMOUNT (Rs.)
(a) Interest Income		20,62,020	
Interest Received on Bank Deposits	70,39,303		77,11,607
Less :- Deducted at Source ₹ 7,04,174.00(₹ 7,33,683.00)			
Less :- Interest Paid to Sub- brokers	49,77,283		49,54,071
(b) Dividend Income			27,57,536
Dividend Received from BSE & CSE		2,06,500	2,68,500
(c) Gain from Mutual Fund		6,03,406	71,228
(d) Other Operating Income			
Miscellaneous Income	67,652		2,09,250
Income from earlier years	-	67,652	3,85,977
TOTAL		29,39,578	36,92,491

NOTE B-17 EMPLOYEE BENEFITS EXPENSE		For the Year Ended 31.03.2017 AMOUNT (Rs.)	For the Year Ended 31.03.2016 AMOUNT (Rs.)
Salaries		1,41,534	0
TOTAL		1,41,534	0

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 18.08.2017

Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarvesh Dubey

Arvind Kumar Jain

Sandeep Seth

} Directors

NOTE B-18 DEPRECIATION AND AMORTIZATION EXPENSE	For the Year Ended 31.03.2017 AMOUNT (Rs.)	For the Year Ended 31.03.2016 AMOUNT (Rs.)
Depreciation on Tangible Assets	23,385	54,172
Amortization of Intangible Assets	57,799	84,542
TOTAL	81,184	1,38,714

Note B-19 OTHER EXPENSES	For the Year Ended 31.03.2017 AMOUNT (Rs.)	For the Year Ended 31.03.2016 AMOUNT (Rs.)
AUDITORS REMUNERATION A/C		
- Audit Fees 30,000		
- Tax Audit Fees 5,000		
- Internal , System and ITORS Audit Fees 70,000		
- Other Services & Certification 5,000		
	1,10,000	1,10,000
Annual Subscription BSE	25,000	7,000
Board & Committees Meetings Sitting Fees	-	20,000
Computer Expenses	3,21,053	2,99,956
CKYC Charges	1,038	-
Depository Charges	29,235	26,423
Deposit Custody Charges	100	2,125
Electric ,Generator and Office Maintenance	-	1,74,761
Filing Fees	20,352	10,242
Insurance Premium	15,236	20,832
Man Power Services Expenses	33,40,786	33,57,930
Miscellaneous Expenses	62,448	1,49,992
Postage & Telegram	38,166	1,11,562
Printing & Stationery	1,08,360	1,74,217
Professional Charges	1,15,470	1,04,500
Rent	5,76,000	3,92,000
SMS & Email Expenses	22,850	15,750
Swachh Bharat Cess a/c	34,656	12,895
Telephone & Internet Expenses	23,200	38,006
Travelling & Conveyance	19,267	25,987
Bad Debts (Debit Balances written off)	-	69,465
TOTAL	48,63,217	51,23,643

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 18.08.2017

Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan

(CEO)

Sarwesh Dubey

Arvind Kumar Jain

Sandeep Seth

} Directors

Note B-20**Exceptional items:****VRS Expenses**

6,57,570

The Company had announced a voluntary Retirement Scheme (VRS) for its employees in consonance with the requirement of Section 10(10C) of the Income Tax Act, 1961. During the year Nil Employee (NIL) opted the scheme which was settled by the company in full.

Note B-21**Earnings Per Equity Share**

S.No.	Particulars	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Net Profit after tax available for Equity Shareholders	8,10,092	7,04,439
(ii)	Weighted average of number of Equity Shares	25,80,000	25,80,000
(iii)	Earnings Per Equity Share of Rs.10/- each (Basic and Diluted)	0.31	0.27

Note B-22

Details of Specified Bank Notes (SBN) held and transacted during the period from 08th November 2016 to 30th December 2016

Particulars	SBNs	Other Denomination Notes	Total
Closing Cash in Hand as on 8th November, 2016	6500	534	7,034
(+) Permitted receipts	0	24293	24,293
(-) Permitted payments	0	0	-
(-) Amount Deposited in Banks	6500	20505	27,005
Closing Cash in hand as on 30th Dec 2016		4322	4,322

Note B-23**Related Parties Disclosures****(I) Entities Under Common Control :**

S.No.	Name (Relationship)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	U.P. Stock and Capital Limited (Holding Company)	Payment of rent	5,76,000	5,66,761

(II) Key Management Personnel :

S.No.	Name (Designation)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Shri Alok Tulsyan (Chief Executive Officer)	Remuneration	0	0

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 18.08.2017

Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarwesh Dubey

Arvind Kumar Jain

Sandeep Seth

Directors

Note B-24

Contingent Liabilities

- (i) Estimated amounts of contracts remaining to be executed on Capital account and not provided for Rs. Nil (Nil).
- (ii) Claims against the company not acknowledged as debt Nil (Nil).

Note B-25

In the opinion of the Board of Directors, the current assets , loans and advances are stated at values which on realization are at least equal to the amount at which these are stated ,in the ordinary course of business.

Figures of previous year have been regrouped or rearranged wherever considered necessary.

Figures mentioned in brackets () are related to previous year .

For Versha & Associates

Chartered Accountants

(Versha Verma)

Proprietor

P. No. 077818

Registration No.008552C

Place: Kanpur

Date: 18.08.2017



Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarvesh Dubey

Arvind Kumar Jain

Sandeep Seth

} Directors

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017			
	Particulars	Amount (Rs.)	
A	Cash flow from operating activities		
	Net Profit before taxation		14,12,598.00
	Adjustment for:		
	Add:		
	Depreciation & Amortisation Expenses	81,184.00	
	Less:		
	Other Income	29,39,578.00	-28,58,394.00
	Operating Profit before Working Capital Changes		-14,45,796.00
	Change in Working Capital		
	(Increase)/Decrease in Other Current Assets	-3,86,826.00	
	(Increase)/Decrease in Trade Receivables	57,65,685.00	
	(Increase)/Decrease in Short term Loans & Advances	-4,92,598.00	
	(Increase)/Decrease in Long term Loans & Advances	-39,50,462.00	
	Increase/(Decrease) in Trade Payables	2,33,05,899.00	
	Increase/(Decrease) in Other Current Liabilities	10,27,151.00	
	Increase/(Decrease) in short term provisions	63,835.00	2,53,32,684.00
	Cash generated from operations		2,38,86,888.00
	Less : Income tax Paid	2,29,822.00	2,29,822.00
	Net Cash From Operating Activities		2,36,57,066.00
B	Cashflow from Investing Activities		
	Purchase of Fixed Assets	-31,500.00	
	Other Income	29,39,578.00	
	Purchase of Mutual Fund	-1,18,00,000.00	
	Net Cash From Investing Activities		-88,91,922.00
C	Cashflow From Financing Activities		
	Net Cash from Financing activities		0.00
D	Net Increase in Cash & Cash Equivalents		1,47,65,144.00
	Cash & Cash Equivalents at the beginning of the period		9,30,39,633.00
	Cash & Cash Equivalents at the end of the period		10,78,04,777.00

For and on behalf of the Board

Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)



Sarwesh Dubey

Arvind Kumar Jain

Sandeep Sethi

} Director