

UNLOCK WEALTH SECURITIES LIMITED (Formerly - UPSE Securities Limited) REGD.OFFICE : "PADAM TOWERS",14/113, CIVIL LINES ,KANPUR -208001 BALANCE SHEET AS AT 31st MARCH, 2022					
	Note No.	As At 31.03.2022 AMOUNT (Rs.)		As At 31.03.2021 AMOUNT (Rs.)	
I. EQUITY AND LIABILITIES					
1. Shareholders' Funds					
a. Share Capital	B-1	2,58,00,000	7,08,50,068	2,58,00,000	6,77,71,146
b. Reserves and Surplus	B-2	4,50,50,068		4,19,71,146	
2. Non-Current Liabilities					
a. Deferred Tax Liabilities (Net)	B-3	38,720	38,720	56,756	56,756
3. Current Liabilities					
a. Trade Payables	B-4	27,19,18,436	28,16,23,807	22,97,50,101	23,60,90,638
b. Other Current Liabilities	B-5	91,39,614		59,27,543	
c. Short-term Provisions	B-6	5,65,757		4,12,994	
Total			35,25,12,595		30,39,18,540
II. ASSETS					
1. Non-Current Assets					
a. Property,Plant & Equipment and Intangible Assets	B-7	2,63,730	22,05,48,964	4,60,867	20,81,64,652
(i) Property,Plant & Equipment		1,00,929		1,04,891	
(ii) Intangible Assets		250		250	
b. Non-Current Investments	B-8	-		14,589	
c. Long-term Loans and Advances	B-9	-		20,75,84,055	
d. Other Non-Current Assets	B-10	22,01,84,055			
2. Current Assets					
a. Trade Receivables	B-11	54,90,025	13,19,63,631	79,65,867	9,57,53,888
b. Cash and Cash Equivalents	B-12	10,11,14,604		8,49,24,559	
c. Short-term Loans and Advances	B-13	2,29,21,807		10,69,195	
d. Other Current Assets	B-14	24,37,195		17,94,267	
Total			35,25,12,595		30,39,18,540
Significant Accounting Policies		A			

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached

For V Khanna & Company

Chartered Accountants

22077146ALYGWV9755

(Vishal Khanna)

Partner

M.No.000200C

Registration No. 077146

Place : Kanpur

Date:30.06.2022

UDIN:22077146ALYGWV9755

For and on behalf of the Board

Unlock Wealth Securities Limited

CIN:-U67120UP2000PLC025330

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07110642

Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

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} Directors
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UNLOCK WEALTH SECURITIES LIMITED Formerly UPSE Securities Limited REGD OFFICE : "PADAM TOWERS", 14/113, CIVIL LINES, KANPUR - 208001 PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022			
Particulars	Note No.	Year Ended 31.03.2022 AMOUNT (Rs.)	Year Ended 31.03.2021 AMOUNT (Rs.)
I. Continuing Operations			
I. Revenue from Operations	B-15	56,92,219	52,09,087
II. Other Income	B-16	70,53,018	60,13,684
III. Total Revenue (I +II)		1,27,45,237	1,12,22,771
IV. Expenses:			
a. Employee Benefits Expense	B-17	10,63,909	7,44,433
c. Depreciation and Amortization Expense	B-18	2,01,099	1,12,837
d. Other Expenses	B-19	78,53,586	77,18,103
Total Expenses		91,18,594	85,75,373
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		36,26,643	26,47,398
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		36,26,643	26,47,398
VIII. Tax Expense:			
1. Current Tax		5,65,757	4,12,994
2. Deferred Tax		(18,036)	10,135
IX. Profit after Tax from Continuing Operations (IX-X)		30,78,922	22,24,269
XI. Profit after Tax from Discontinuing Operations		-	-
XII. Profit / (Loss) for the Period (XI + XII)		30,78,922	22,24,269
Earnings per Equity Share of ` 10/- each			
Basic & Diluted	B-20	1.19	0.86
Significant Accounting Policies	A		

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)

Partner

M.No.000200C

Registration No. 077146

Place: Kanpur

Date: 30.06.2022

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Ghanshyam Dwivedi
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Kamal Raj Gupta
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Sandeep Seth
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DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

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NOTE B-1 SHARE CAPITAL	AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
AUTHORISED : 50,00,000 Equity Shares of Rs.10/- Each (50,00,000 Equity Shares of Rs.10/- Each)	5,00,00,000	5,00,00,000
ISSUED ,SUBSCRIBED & PAID UP : 25,80,000 Equity Shares of Rs.10/- Each Fully Paid up (25,80,000 Equity Shares of Rs.10/- Each Fully Paid up)	2,58,00,000	2,58,00,000
TOTAL	2,58,00,000	2,58,00,000

Reconciliation of Number of Shares

Particulars	AS AT 31.03.2022		AS AT 31.03.2021	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares				
Opening Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000
Changes During the Year	-	-	-	-
Closing Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000

Terms / Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by Holding Companies

Particulars	AS AT 31.03.2022		AS AT 31.03.2021	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100.00	25,80,000	100.00

Shares held by Shareholders Holding more than 5% Shares

Particulars	AS AT 31.03.2022		AS AT 31.03.2021	
	No. of Shares Held	% of Shares	No. of Shares Held	% of Shares
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100	25,80,000	100

Shares held by Promoters

Shares held by Promoters at the end of the year		AS AT 31.03.2022		% Change During the year
S. No.	Promoter Name	No. of Shares	% of Total Shares	
1	U.P. Stock and Capital Limited	25,79,940	99.99	-
2	Nominees of U. P. Stock and Capital Limited	60	0.01	-
	Total	25,80,000	100	-

For V Khanna & Company Chartered Accountants

(Vishal Khanna)
Partner
M.No.008200C
Registration No.077146
Place: Kanpur
Date: 30.06.2022
UDIN:22077146ALYGWV9755

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07110642

Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

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}Directors
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NOTE B-2		AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
RESERVES & SURPLUS			
Securities Premium Reserve		1,55,12,600	1,55,12,600
		1,55,12,600	1,55,12,600
Surplus in Statement of Profit & Loss			
As per last Balance Sheet	2,64,58,546		2,42,34,277
Add / (Less): Net Profit / (Loss) after Tax Transferred from			22,24,269
Statement of Profit & Loss	30,78,922	2,95,37,468	2,64,58,546
Closing Balance		4,50,50,068	4,19,71,146
TOTAL			

Note B-3		AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
DEFERRED TAX LIABILITIES			
As per last Balance Sheet		56,756.00	46,621
Add : For Current Year		(18,036.00)	10,135
TOTAL		38,720.00	56,756

In accordance with the Accounting Standard (AS)22 issued by the Institute of Chartered Accountants of India, deferred tax provision has been made in books of account as detailed below :

Deferred Tax represents the following :

S.No.	Particulars	Assets	Liabilities	Assets	Liabilities
		2021-2022		2020-2021	
(i)	Timing difference on Depreciation	-	38,720	-	56,756
(ii)	Timing difference on Losses	0	0	0	-
	Total	0	38,720	0	56,756
			38,720		56,756

For V Khanna & Company
Chartered Accountants

KANPUR
(Vishal Khanna)
Partner

M.No.000200C
Registration No: 077146

Place: Kanpur

Date: 30.06.2022

UDIN:22077146ALYGWV9755

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07110642

Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

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} **Directors**
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NOTE B-4 Trade Payables	AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
(I) Due to Micro and Small Enterprises	-	-
(II) Other (AS Per the details below)	11,85,20,996	8,93,92,101.00
Advance / Margin received from Authorised Persons & Clients		
Advance Margin from AP for NSE / BSE Cash Market Segment	5,93,95,000	6,00,40,000.00
Advance Margin from AP and Clients for NSE F&O Segment	9,40,02,440	8,03,18,000.00
	15,33,97,440	14,03,58,000
Margin received from Authorised Person & Clients F&O / CM Segment	5,17,06,063	5,63,32,959
Less :- Margin Control - F&O Segment	5,17,06,063	5,63,32,959
Securities Pledge received from Authorised Persons & Clients	-	10,49,23,638
Less:- Securities Re-pledged with NSE of AP & Clients	-	10,49,23,638
Securities Pledged received from Authorised & Clients	-	4,40,93,776
Less:- Securities Re-pledged with ECSL for F&O Segment	-	4,40,93,776
TOTAL	27,19,18,436	22,97,50,101

Securities of Rs.26.42 lakhs (Rs.112.52 lakhs) at the year end received in advance towards pay-in of settlement No.2022060, 2022061 for 2021-2022 for 2021-2022 falling in the next financial Year were lying in the CM Pool Account of the Company as per norms

Classification of Trade payable

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	TOTAL
Trade payable MSME	0	0	0	0	0
Trade payable (Others)	11,13,97,323	31,69,269	14,69,482	24,84,922	11,85,20,996
TOTAL (AS ON 31.03.2022)	11,13,97,323	31,69,269	14,69,482	24,84,922	11,85,20,996
TOTAL (AS ON 31.03.2021)	8,38,53,052	32,21,021	4,45,040	18,72,988	8,93,92,101

For V.K. Khanna & Company
Chartered Accountants

KANPUR
(Vishal Khanna)
Partner

M.No.000200C
Registration No. 077146
Place: Kanpur
Date: 30.06.2022

UDIN:22077146ALYGWV9755

Gharishyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07110642

Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

Directors

NOTE B-5 OTHER CURRENT LIABILITIES	AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
Interest Payable	62,85,127	43,91,025
Other Payables	28,54,487	15,36,518
TOTAL	91,39,614	59,27,543

NOTE B-6 SHORT TERM PROVISIONS	AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
Provision -Others For Tax	5,65,757	4,12,994
TOTAL	5,65,757	4,12,994

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.000200C
Registration No. 077146
Place: Kanpur

Date: 30.06.2022

UDIN:22077146ALYGWV9755

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
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Sandeep Seth
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Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

} Directors

NOTE B-7

Property, Plant & Equipment and Intangible Assets

Intangible Assets		Gross Block (At Cost)					Depreciation				Net Block	
S. NO.	PARTICULARS	AS AT 01.04.2021	ADDITIONS DURING YEAR	SALES/ADJ. DURING THE YEAR	TOTAL AS AT 31.03.2022	UPTO 31.03.2021	FOR THE YEAR	ADJUSTMENT OF WDV SCHEDULE 2	TOTAL UPTO 31.03.2022	AS AT 31.03.2022	AS ON 31.03.2021	
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
	Property, Plant & Equipment											
1	Furniture & Fixture	5,700	-	-	5,700	5,307	70	-	5,377	323	393	
2	Office Equipment	2,00,856	-	-	2,00,856	1,90,816	-	-	1,90,816	10,040	10,040	
3	Computer Hardware	56,68,127	-	-	56,68,127	52,17,693	1,97,067	-	54,14,760	2,53,367	4,50,434	
	Total A	58,74,683	-	-	58,74,683	54,13,816	1,97,137	-	56,10,953	2,63,730	4,60,867	
	Intangible Assets											
1	Computer Software	22,98,026	-	-	22,98,026	21,93,135	3,962	-	21,97,097	1,00,929	1,04,891	
	Total B	22,98,026	-	-	22,98,026	21,93,135	3,962	-	21,97,097	1,00,929	1,04,891	
	TOTAL (A+B)	81,72,709	-	-	81,72,709	76,06,951	2,01,099	-	78,08,050	3,64,659	5,65,758	
	Previous Year Figure	81,72,709	-	-	81,72,709	74,94,114	1,12,837	-	76,06,951	5,65,758		

For V Khanna & Company

Chartered Accountants

(Vishal Khanna)

Partner

M.No.000200C

Registration No.077146

Place: Kanpur

Date: 30.06.2022

UDIN:22077146ALYGVW9755

Arvind Kumar Jain

DIN No.03244263

Kamal Raj Gupta

DIN No.01506541

Alok Tulsyan

(CEO)

DIN No.00559803

Sandeep Sethi

DIN No.07106542

} DIRECTORS

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Note B-8 NON- CURRENT INVESTMENTS	AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
Non Trade Investments (Valued at Cost)		
Investment in Equity Shares (Quoted)		
Investment in Equity Shares (Unquoted)		
CSE Ltd.		
250 (250) Equity Shares of Re.1/- each Fully paid up	250	250
TOTAL	250	250

Aggregate book value of Unquoted Investment is Rs.250 (Rs. 250).

Long term Investments are stated at cost. Provision for diminution in the value of Long term Investments (unquoted) is made only if such decline in the opinion of the management is not temporary.

Note B-9 LONG - TERM LOANS & ADVANCES	AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
Other Loans & Advances		
Staff Loan	-	14,589
TOTAL	-	14,589

Note B-10 Other Non Current Assets	AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
Security Deposits (Unsecured , Considered Good)		
Deposit with BSE	1,25,000	1,25,000
Deposit with NSE	2,70,00,000	2,70,00,000
Deposit with NSE for F&O Segment	20,00,000	-
Deposit with Clearing Member	4,36,778	4,36,778
(IL& FS Securities Limited for NSE F&O, BSE F&O and BSE CD Segment)		
Deposit with Clearing Member (Edelwiess Custodial Ser.Ltd for NSE F&O Segment)	1,00,000	5,90,00,000
Deposit with Clearing Member (Edelwiess Custodial Ser. Ltd. for BSE F&O Segment)	1,00,000	1,00,000
Deposit with Clearing Member (Edelwiess Custodial Ser.Ltd for BSE CD Segment)	1,00,000	1,00,000
Deposit with CDSL (Depository)	5,18,000	5,18,000
Deposit with Sky Line Services Limited	10,000	10,000
	3,03,89,778	
Non Current bank balances		
- deposits with maturity more than 12 months	40,19,277	40,19,277
- deposits with maturity more than 12 months(under lien)	18,57,75,000	11,62,75,000
TOTAL	22,01,84,055	20,75,84,055

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.000200C
Registration No. 027146
Place: Kanpur
Date: 30.06.2022
UDIN:22077146ALYGWV9755

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07110642

Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

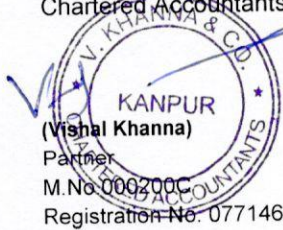
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Note B-11	AS AT 31.03.2022	AS AT 31.03.2021
TRADE RECEIVABLES	AMOUNT (Rs.)	AMOUNT (Rs.)
	-	
As per details below		
	54,90,025	79,65,867
TOTAL	54,90,025	79,65,867

Classification of Trade Receivables

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	TOTAL
Undisputed trade receivables - considered good	44,60,152		10,29,873	-	-	54,90,025
	72,07,015		7,58,852	-	-	79,65,867
Undisputed trade receivables - credit impaired	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - credit impaired	-	-	-	-	-	-

For V Khanna & Company
Chartered Accountants



Place: Kanpur
Date: 30.06.2022
UDIN:22077146ALYGWV9755

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
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Sandeep Seth
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Arvind Kumar Jair
DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

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} Directors
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Note B-12 CASH AND CASH EQUIVALENT		AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
A. Cash & Cash Equivalent:			
A.1 Balances with Banks (Current Account)			
AU small Finance Bank Limited			25,000
Bank Of India	2,46,568		25,800
HDFC Bank Limited	8,83,58,161		7,78,07,393
YES Bank Limited	4,09,875	8,90,14,604	3,66,366
			7,82,24,559
A.2. Deposits with Banks (FDRs)			
- Deposits having original maturity upto 3 months	-		
HDFC Bank Limited Upto 3 months	21,00,000		20,00,000
- Deposits having original maturity upto 3 months (Under lien)	-	21,00,000	-
B. Other Bank Balances:			
- Deposits with original maturity more than 3 months but upto 12 months	25,00,000		
- Deposits with original maturity more than 3 months but upto 12 months(under lien)	75,00,000	1,00,00,000	47,00,000
- Deposits with original maturity more than 12 months	40,19,277		40,19,277
- Deposits with original maturity more than 12 months (Under Lien)	18,57,75,000	18,97,94,277	11,62,75,000
Less: Amount disclosed as other non current assets(Refer Note B-11)	18,97,94,277	(18,97,94,277)	(12,02,94,277)
TOTAL		10,11,14,604	8,49,24,559

FDRs for Rs. 2018.94 Lakhs (Rs. 1269.94 Lakhs) include FDRs amounting to Rs. 13.75 Lakhs towards BMC (Rs. 13.75 Lakhs BMC) , amounting to Rs. 1844.00 Lakhs (Rs. 779.00 Lakhs) pledged with NSE for Cash Segment and F&O Segment and amounting to Rs. 0.00 lakhs (Rs. 405.00 lakhs) pledged with Edelweiss Custodial Services Ltd. (ECSL) in F&O Segment

FDRs for Rs. 1897.94 lakhs (Rs.772.94 lakhs) have maturity of more than 12 months

Note B-13 SHORT - TERM LOANS & ADVANCES (Unsecured, Considered Good)		AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
Other Loans & Advances			
Income Tax Refundable (2019-2020)		-	3,77,938
Income Tax Refundable (2020-2021)		-	6,60,385
Tax Deducted at Source		10,79,356	
Advance to CDSL for Stamp Duty		2,842	7,796
Advance to CERSAI (CKYC Agency)		1,309	309
Early Pay-in of Funds nse cm Segment		2,18,38,300	-
Balances with Statutory Authorities			
INPUT Credit Receivable (GST)		-	22,767
TOTAL		2,29,21,807	10,69,195

Note B-14 OTHER CURRENT ASSETS		AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2021 AMOUNT (Rs.)
Accruals			
Interest Accrued but not due		19,84,645	17,32,839
Prepaid Expenses		4,52,550	61,428
TOTAL		24,37,195	17,94,267

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.000200C
Registration No. 007146
Place: Kanpur
Date: 30.06.2022
UDIN:22077146ALYGWV9755

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
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Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

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}Directors
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NOTE B-15 REVENUE FROM OPERATIONS	For the Year Ended 31.03.2022 AMOUNT (Rs.)	For the Year Ended 31.03.2021 AMOUNT (Rs.)
Received from Brokerage	3,66,65,421	3,31,26,594
Less :- Brokerage paid to Authorised Persons	3,33,80,903	3,02,97,571
		28,29,023
Received From DP Operation	28,95,690	29,67,367
Less :- Transaction Charges paid to CDSL	4,87,989	5,87,303
	24,07,701	23,80,064
TOTAL	56,92,219	52,09,087

NOTE B-16 OTHER INCOME	For the Year Ended 31.03.2022 AMOUNT (Rs.)	For the Year Ended 31.03.2021 AMOUNT (Rs.)
(a) Interest Income		
Interest Received on Bank Deposits	73,25,020	81,76,027
[Tax Deducted at Source Rs.7,17,266. (Rs. 6,23,607)		
Interest Received others	38,81,674	4,92,306
[Tax Deducted at Source Rs.3,62,090 (Rs. 36,778)		
	1,12,06,694	86,68,333
Less :- Interest Paid to Authorised Persons & Clients	75,15,941	55,14,143
	36,90,753	31,54,190
Interest Received on Income Tax Refund	46,904	0
(b) Other Operating Income		
Transaction and Other Charges Received	33,15,361	28,59,494
TOTAL	70,53,018	60,13,684

NOTE B-17 EMPLOYEE BENEFITS EXPENSE	For the Year Ended 31.03.2022 AMOUNT (Rs.)	For the Year Ended 31.03.2021 AMOUNT (Rs.)
Salaries	10,63,909	7,44,433
TOTAL	10,63,909	7,44,433

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)

Partner

M.No.000200C

Registration No. 077146

Place: Kanpur

Date:30.06.2022

UDIN:22077146ALYGWV9755

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07110642

Arvind Kumar Jain
DIN No.03244263

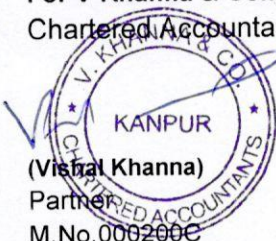
Alok Tulsyan
(CEO)
DIN No.00559803

} Directors

NOTE B-18 DEPRECIATION AND AMORTIZATION EXPENSE	For the Year Ended 31.03.2022 AMOUNT (Rs.)	For the Year Ended 31.03.2021 AMOUNT (Rs.)
Depreciation on Tangible Assets	1,97,137	99,084
Amortization of Intangible Assets	3,962	13,753
TOTAL	2,01,099	1,12,837

Note B-19 OTHER EXPENSES	For the Year Ended 31.03.2022 AMOUNT (Rs.)	For the Year Ended 31.03.2021 AMOUNT (Rs.)
AUDITORS REMUNERATION A/C		
- Audit Fees 30,000		
- Tax Audit Fees 5,000		
- Other Services & Certification 20,000		
	55,000	55,000
Annual Subscription (BSE)	50,000	50,000
BSE Lease Line Charges (2021-2022)	1,32,000	-
Computer Expenses	4,07,178	4,52,689
CKYC Charges	-	388
Director sitting Fees	82,500	90,000
Depository Charges	29,270	29,502
Filing Fees	3,000	3,000
Insurance Premium	10,725	9,082
Man Power Services Expenses	29,95,400	32,21,400
Miscellaneous Expenses	1,73,172	1,12,213
ODIN Software AMC (2021-2022)	2,71,086	-
Postage & Telegram	29,580	35,290
Printing & Stationery	54,063	1,10,721
Professional Charges	1,55,000	2,12,500
Rent	5,76,000	5,76,000
SMS & Email Expenses	46,310	19,493
Telephone & Internet Expenses	9,722	8,364
Transaction Charges & Other Expenses	27,45,426	27,16,904
Travelling & Conveyance	28,154	15,557
TOTAL	78,53,586	77,18,103

For V Khanna & Company
Chartered Accountants



(Vishal Khanna)
Partner
M.No.000200C
Registration No. 077146
Place: Kanpur
Date: 30.06.2022
UDIN:22077146ALYGWV9755

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07110642

Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

}
}
}
}Directors
}
}
}
}

Note B-20**Unlock Wealth Securities Limited**
Earnings Per Equity Share

S.No.	Particulars	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Net Profit after tax available for Equity Shareholders	30,78,922	22,24,269
(ii)	Weighted average of number of Equity Shares	25,80,000	25,80,000
(iii)	Earnings Per Equity Share of Rs.10/- each (Basic and Diluted)	1.19	0.86

Note B-21**Related Parties Disclosures****(I) Entities Under Common Control :**


S.No.	Name (Relationship)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	U.P. Stock and Capital Limited (Holding Company)	Payment of rent	5,76,000	5,76,000
(ii)	U.P. Stock and Capital Limited	DP Charges	4,720	4,720
(iii)	U.P. Stock and Capital Limited	Out Standing Charges	2,360	2,360


(II) Key Management Personnel :

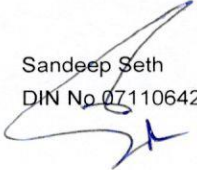
S.No.	Name (Designation)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Shri Ghanshyam Dwivedi	Director's sitting Fees	30,000	30,000
(ii)	Shri Arvind kumar Jain	Director's sitting Fees	22,500	30,000
(iii)	Shri Kamal Raj Gupta	Director's sitting Fees	30,000	30,000
(iv)	Shri Alok Tulsyan (Chief Executive Officer)	Director's sitting Fees	0	0


For V Khanna & Company
Chartered Accountants

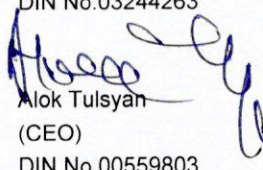

Vishak Khanna
Partner
M.No.0002000
Registration No. 077146
Place: Kanpur
Date: 30.06.2022
UDIN:22077146ALYGWV9755


Ghanshyam Dwivedi
DIN No.02147184


Kamal Raj Gupta
DIN No.01506541


Sandeep Seth
DIN No.07110642


Arvind Kumar Jain
DIN No.03244263


Alok Tulsyan
(CEO)
DIN No.00559803

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}
}
} Directors
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}

Unlock Wealth Securities Limited

Note B-22

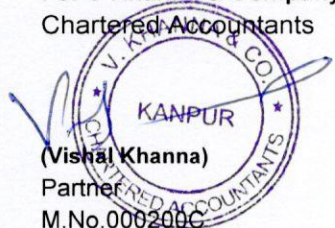
In the opinion of the Board of Directors, the current assets , loans and advances are stated at values which on realization are at least equal to the amount at which these are stated ,in the ordinary course of business.

Figures of previous year have been regrouped or rearranged wherever considered necessary.

Figures mentioned in brackets () are related to previous year .

For V Khanna & Company

Chartered Accountants



(Vishal Khanna)

Partner

M.No.0002006

Registration No. 077146

Place: Kanpur

Date: 30.06.2022

UDIN:22077146ALYGWV9755

Ghanshyam Dwivedi

DIN No.02147184

Kamal Raj Gupta

DIN No.01506541

Sandeep Seth

DIN No.07110542

Arvind Kumar Jain

DIN No.03244263

Alok Tulsyan

(CEO)

DIN No.00559803


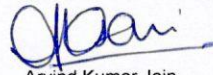
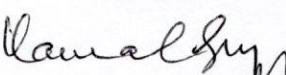
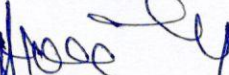

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} Directors
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022			
	Particulars	Amount (Rs.)	
A	Cash flow from operating activities		
	Net Profit before taxation and Extra ordinary Item		36,26,643.00
	Adjustment for:		
	Add:		
	Depreciation & Amortisation Expenses	2,01,099.00	
	Less:		
	Other Income	36,90,753.00	-34,89,654.00
			1,36,989.00
	Operating Profit before Working Capital Changes		
	Change in Working Capital		
	(Increase)/Decrease in Other Current Assets	-6,42,928.00	
	(Increase)/Decrease in Trade Receivables	24,75,842.00	
	(Increase)/Decrease in Short term Loans & Advances	-2,18,52,612.00	
	(Increase)/Decrease in Long term Loans & Advances	14,589.00	
	Increase/(Decrease) in Trade Payables	4,21,68,335.00	
	Increase/(Decrease) in Other Current Liabilities	32,12,071.00	
	(Increase)/Decrease in Other Non-Current Assets	-1,26,00,000.00	
	Increase/(Decrease) in short term provisions	1,52,763.00	1,29,28,060.00
			1,30,65,049.00
	Cash generated from operations		
	Less : Income tax Paid	5,65,757.00	5,65,757.00
	Net Cash From Operating Activities		1,24,99,292.00
B	Cashflow from Investing Activities		
	Other Income	36,90,753.00	
	Net Cash From Investing Activities	36,90,753.00	36,90,753.00
C	Cashflow From Financing Activities		
	Net Cash from Financing activities	0.00	0.00
D	Net Increase in Cash & Cash Equivalents		1,61,90,045.00
	Cash & Cash Equivalents at the beginning of the period		8,49,24,559.00
	Cash & Cash Equivalents at the end of the period		10,11,14,604.00

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.077146
Registration No.009200C
Place: Kanpur
Date: 30.06.2022
UDIN:22077146ALYGWV9755

For and on behalf of the Board

		}
Ghanshyam Dwivedi	Arvind Kumar Jain	}
DIN No.02147184	DIN No.03244283	}
		}
Kamal Raj Gupta	Alok Tulsyan	}
DIN No.01506541	(CEO)	}
	DIN No.00559803	}
		}
Sandeep Seth		}
DIN No.07110642		}

}Directors

RATIO ANALYSIS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

S.NO.	PARTICULARS	NUMERATOR/DENOMINATOR	Current Year RATIO	Previous year RATIO
1	Current Ratio	Current Assets/Current Liabilities	0.469	0.406
2	Debt-Equity Ratio	Total debt/ total shareholder's equity	NA	NA
3	Debt Service Coverage Ratio	(Net Profit + Depreciation + Interest on long term loans) / Total amount of interest & principal of long term loan payable or paid during the year	NA	NA
4	Return on Equity Ratio	(Net Earnings / Shareholders' Equity) x 100	4.346	3.282
5	Inventory Turnover Ratio	cogs/average inventory	NA	NA
6	Trade Receivable Turnover Ratio	Net Sales/Average Trade Receivable	0.846	0.506
7	Trade Payable Turnover Ratio	Net credit Purchase/average account payable	NA	NA
8	Net Capital Turnover Ratio	Working capital turnover = Net annual sales / Working capital	-0.038	-0.260
9	Net Profit Ratio	Net Profit/Net Sales*100	54.090	42.700
10	Return on capital employed	EBIT/Shareholders Equity+Long Term Liabilities	0.051	0.039

For V Khanna & Company

Chartered Accountants

(Vishal Khanna)

Partner

M.No.077146

Registration No.000200C

Place: Kanpur

Date: 30.06.2022

UDIN:22077146ALYGWV9755

Ghanshyam Dwivedi

DIN No.02147184

Kamal Raj Gupta

DIN No.01506541

Sandeep Seth

DIN No.07110642

For and on behalf of the Board

Arvind Kumar Jain

DIN No.03244263

Alok Tulsyan

(CEO)

DIN No.00559803

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}Directors

NOTE A

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

a) Fundamental Accounting Assumption:

- i) The Financial Statements have been prepared and presented in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention. The Company follows accounting assumption of a going concern.
- ii) The company is a wholly owned subsidiary of U.P. Stock and Capital Limited (formerly U.P. Stock Exchange Ltd.) and is a member of **BSE Limited (BSE)** in Capital Market, Futures & Options and Currency segments and Self Clearing Member of **National Stock Exchange of India Limited (NSE)** in Capital Market and Futures & Option segments. The Company is also a member of **Metropolitan Stock Exchange of India Limited Ltd. (MSEI)** but no trading has been done during the year. The company does not do any proprietary trading. Only Authorized Persons with the company are allowed to do business through the company. Although the purchases and sales are made in the name of the company, only brokerage income is reflected in the financial results, to reflect the actual state of affairs.

b) Method of Accounting:

The financial statements have been prepared to comply with all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The company follows Mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.

The accounting policies applied by the Company are consistent with those used in previous year.

c) Plant, Property & Equipment:

- i) Tangible Fixed Assets are valued at historical cost less accumulated depreciation. All costs relating to acquisition and installation of fixed assets are capitalized and included in the cost of respective fixed assets.
- ii) Intangible assets expected to provide future enduring economic benefits are recorded at the value of consideration paid for acquisition of such assets and are carried at cost of acquisition net of accumulated depreciation and impairment loss, if any.

d) Depreciation:

Depreciation on all fixed assets is provided on the useful life of assets based on written down value method as per the rates prescribed under Schedule II of the Companies Act, 2013. Except that Intangible asset comprising of software are amortised over a period of 6 year.

e) Revenue Recognition:

- i) Income from brokerage is recognized as income on the settlement date of transaction.
- ii) Other income i.e. interest income is recognized on accrual basis.



- iii) Income From D.P. Operations is recognized on accrual basis
- iv) Dividend income is recognized when the right to receive payment is established

f) Employees Benefits:

AS-15 regarding "Employees Benefits" has been followed by the Company and is accounted as under :-

- i) To manage the affairs , the company has availed the services of outside agency.
- ii) **Short Term Employee Benefits:**
All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performances pay etc, and the same are recognized in the period in which the employee renders the related service.
- iii) **Post Employment Benefits:**
There are three employees to whom salary is being paid . Provisions of Payment of gratuity Act,1972 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the company.

g) Investments:

- i) Noncurrent investments (long term) are stated at cost. Provision for diminution in the value of long term investments (unquoted) is made only if such decline in the opinion of the Management is other than the temporary. Short Term investments are carried at lower of cost or market value.
- ii) Shares, Debentures, Mutual Funds etc and bank fixed / Term Deposits received from sub brokers and clients as deposits against margin and in compliance of capital adequacy Norms are not accounted for in the Financial Books, but their complete memoranda records are maintained. However the unidentified receipts on this account to the extent considered by the management as not payable is being treated as income.

h) Accounting for Taxes on Income:

- (i) Provision for current Tax is made for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.
- (ii) Deferred income tax is recognized, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantively enacted as of the Balance Sheet date.

i) Impairment of Assets:

The Management assesses using external and internal sources, whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

j) Provisions and Contingencies:

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material are disclosed in the notes to accounts. Contingent assets are not



recognized or disclosed in the financial statements.

k) Trade Receivables & Payables:

Amounts receivable from and payable to Authorised Person, Clients , BSE and NSE for broking transactions are recognized on completed settlement basis and disclosed as Trade Receivables and Trade Payables.

l) Earnings Per Share:

Basic earnings per share is computed by dividing the net profit/(loss) after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

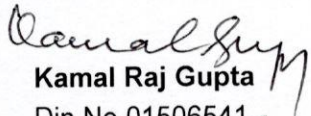
The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

m) GST input credit:

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.


Ghanshyam Dwivedi

Din.No.02147184


Kamal Raj Gupta

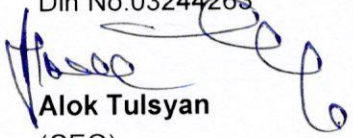
Din No.01506541


Sandeep Seth

Din No:07110642


Arvind Kumar Jain

Din No.03244263


Alok Tulsyan

(CEO)

Din No.00559803

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}

}

}

} Directors

}

}

For V Khanna & Company

Chartered Accountants



Partner

M.No.077146

Registration No.000200C

Place: Kanpur

Date: 30.06.2022