

(Formerly - UPSE Securities Limited)

BALANCE SHEET AS AT 31st MARCH, 2018

Significant Accounting Policies

As per our Audit Report of even date attached

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place : Kanpur

Date: 13.08.2018

Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarwesh Dubey

Arvind Kumar Jain

Sandeep Seth

}Directors

UNLOCK WEALTH SECURITIES LIMITED

Formerly UPSE Securities Limited

REGD OFFICE : " PADAM TOWERS", 14/113, CIVIL LINES, KANPUR - 208001

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH , 2018

Particulars	Note No.	Year Ended 31.03.2018 AMOUNT (Rs.)	Year Ended 31.03.2017 AMOUNT (Rs.)
Continuing Operations			
I. Revenue from Operations	B-15	38,84,526	35,58,955
II. Other Income	B-16	32,74,886	29,39,578
III. Total Revenue (I +II)		71,59,412	64,98,533
IV. Expenses:			
a. Employee Benefits Expense	B-17	6,22,389	1,41,534
c. Depreciation and Amortization Expense	B-18	59,686	81,184
d. Other Expenses	B-19	43,75,510	48,63,217
Total Expenses		50,57,585	50,85,935
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		21,01,827	14,12,598
VI. Exceptional Items	B-20	-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		21,01,827	14,12,598
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		21,01,827	14,12,598
X. Tax Expense:			
1. Current Tax		3,16,851	2,29,822
2. Deferred Tax		7,72,355	3,72,684
XI. Profit after Tax from Continuing Operations (IX-X)		10,12,621	8,10,092
XII. Profit after Tax from Discontinuing Operations		-	-
XIII. Profit / (Loss) for the Period (XI + XII)		10,12,621	8,10,092
Earnings per Equity Share of ` 10/- each			
Basic & Diluted	B-21	0.39	0.31
Significant Accounting Policies	A		

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached

For Versha & Associates

Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 13.08.2018



For and on behalf of the Board

Ghanshyam Dwivedi

Sanwesh Dubey

Arvind Kumar Mittal


Arvind Kumar Jain

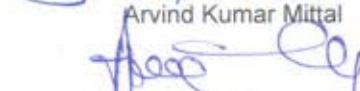
Alok Tulsyan
(CEO)

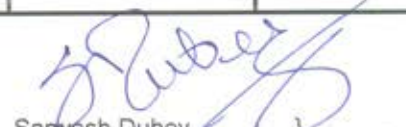
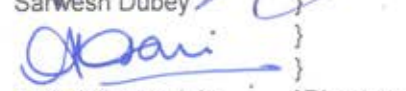
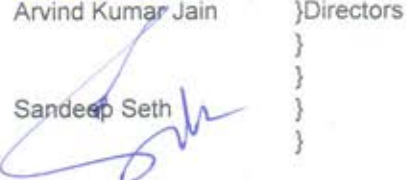
Sandeep Seth

}
}
} Directors
}
}
}
}
}

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018			
	Particulars	Amount (Rs.)	
A	Cash flow from operating activities		
	Net Profit before taxation		21,01,827.00
	Adjustment for:		
	Add:		
	Depreciation & Amortisation Expenses	59,686.00	
	Less:		
	Other Income	32,74,886.00	-32,15,200.00
	Operating Profit before Working Capital Changes		-11,13,373.00
	Change in Working Capital		
	(Increase)/Decrease in Other Current Assets	-5,21,688.00	
B	(Increase)/Decrease in Trade Receivables	20,84,515.00	
	(Increase)/Decrease in Short term Loans & Advances	1,23,206.00	
	(Increase)/Decrease in Long term Loans & Advances	-1,68,29,967.00	
	Increase/(Decrease) in Trade Payables	2,38,71,162.00	
	Increase/(Decrease) in Other Current Liabilities	-24,47,255.00	
	Increase/(Decrease) in short term provisions	87,029.00	63,67,002.00
	Cash generated from operations		52,53,629.00
	Less : Income tax Paid	3,16,851.00	3,16,851.00
	Net Cash From Operating Activities		49,36,778.00
C	Cashflow from Investing Activities		
	Purchase of Fixed Assets	-2,34,593.00	
	Other Income	32,74,886.00	
	sale proceeds of Mutual Fund	1,18,00,000.00	
D	Net Cash From Investing Activities		1,48,40,293.00
C	Cashflow From Financing Activities		
	Net Cash from Financing activities		0.00
D	Net Increase in Cash & Cash Equivalents		1,97,77,071.00
	Cash & Cash Equivalents at the beginning of the period		10,78,04,777.00
	Cash & Cash Equivalents at the end of the period		12,75,81,848.00


 Ghanshyam Dwivedi

 Arvind Kumar Mittal

 Alok Tulsyan
 (CEO)


 Sarwesh Dubey

 Arvind Kumar Jain

 Sandeep Seth
 } Directors



NOTE A

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018

a) Fundamental Accounting Assumption:

- i) The Financial Statements have been prepared and presented in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention. The Company follows accounting assumption of a going concern.
- ii) The company is a wholly owned subsidiary of U.P. Stock and Capital Limited (formerly U.P. Stock Exchange Ltd.) and is functioning as a member of BSE Limited (BSE) in Capital Market, Futures & Options and Currency segments and NSE Limited (NSE) in Capital Market and Futures & Option segments. The Company is also a member of Metropolitan Stock Exchange of India Limited Ltd. (MSEI) but no operational work is done during the year. The company does not do any proprietary trading. Only the trading members of erstwhile U.P. Stock Exchange Limited who are registered as Sub-brokers with the company are allowed to do business through the company. Although the purchases and sales are made in the name of the company, only brokerage income is reflected in the financial results, to reflect the actual state of affairs.

b) Method of Accounting:

The financial statements have been prepared to comply with all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The company follows Mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.

The accounting policies applied by the Company are consistent with those used in previous year.

c) Plant, Property & Equipment:

- i) Tangible Fixed Assets are valued at historical cost less accumulated depreciation. All costs relating to acquisition and installation of fixed assets are capitalized and included in the cost of respective fixed assets.
- ii) Intangible assets expected to provide future enduring economic benefits are recorded at the value of consideration paid for acquisition of such assets and are carried at cost of acquisition net of accumulated depreciation and impairment loss, if any.

d) Depreciation:

Depreciation on all fixed assets is provided on written down value method as per the rates prescribed under Schedule II of the Companies Act, 2013.

e) Revenue Recognition:

- i) Income from brokerage is recognized as income on the settlement date of transaction.
- ii) Other income i.e. interest income is recognized on accrual basis.
- iii) Income From D.P. Operations is recognized on accrual basis
- iv) Dividend income is recognized when the right to receive payment is established



[Handwritten signatures and initials are present at the bottom of the page, including a large signature on the left and several smaller ones on the right.]

f) Employees Benefits:

AS-15 regarding "Employees Benefits" has been followed by the Company and is accounted as under :-

- i) To manage the affairs and compliances, the company has availed the services of outside agency.
- ii) **Short Term Employee Benefits:**
All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, exgratia, performances pay etc, and the same are recognized in the period in which the employee renders the related service.
- iii) **Post Employment Benefits:**
There are three recruitments to whom salary is being paid during the year. Provisions of Payment of Gratuity Act, 1972 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the company.

g) Investments:

- i) Noncurrent investments (long term) are stated at cost. Provision for diminution in the value of long term investments (unquoted) is made only if such decline in the opinion of the Management is other than the temporary. Short Term investments are carried at lower of cost or market value.
- ii) Shares, Debentures, Mutual Funds etc and bank fixed / Term Deposits received from sub brokers and clients as deposits against margin and in compliance of capital adequacy Norms are not accounted for in the Financial Books, but their complete memoranda records are maintained. However the unidentified receipts on this account to the extent considered by the management as not payable is being treated as income.

h) Accounting for Taxes on Income:

- (i) Provision for Current Tax is made for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.
- (ii) Deferred income tax is recognized, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the yearend based on tax rates and laws, enacted or substantively enacted as of the Balance Sheet date.

i) Impairment of Assets:

The Management assesses using external and internal sources, whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

j) Provisions and Contingencies:

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.



Amal Kumar

Shruti

Handwritten signatures and initials at the bottom of the page.

k) Trade Receivables & Payables:

Amounts receivable from and payable to Sub-brokers, Clients, BSE and NSE for broking transactions are recognized on completed settlement basis and disclosed as Trade Receivables and Trade Payables.

l) Earnings Per Share:

Basic earnings per share is computed by dividing the net profit/(loss) after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

m) Service tax and GST input credit:

Service Tax and GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.

n) Trade Receivable And Payable

Amount receivable from and payable to sub- brokers, clients, BSE and NSE for broking transactions are recognized on completed settlement basis and disclosed as trade receivable and trade payable, as the case may be.

Directors

Ghanshyam Dwivedi

Sarwesh Dubey

Arvind Kumar Mittal

Arvind Kumar Jain

Alok Tulsyan
(CEO)

Sandeep Sethi

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 13.08.2018



NOTE B-1 SHARE CAPITAL	AS AT 31.03.2018 AMOUNT (Rs.)	AS AT 31.03.2017 AMOUNT (Rs.)
AUTHORISED : 50,00,000 Equity Shares of Rs.10/- Each (50,00,000 Equity Shares of Rs.10/- Each)	5,00,00,000	5,00,00,000
ISSUED ,SUBSCRIBED & PAID UP : 25,80,000 Equity Shares of Rs.10/- Each Fully Paid up (25,80,000 Equity Shares of Rs.10/- Each Fully Paid up)	2,58,00,000	2,58,00,000
TOTAL	2,58,00,000	2,58,00,000

Reconciliation of Number of Shares

Particulars	AS AT 31.03.2018		AS AT 31.03.2017	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares				
Opening Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000
Changes During the Year	-	-	-	-
Closing Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000

Terms / Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. In the event of liquidation of the Company , the holders of equity shares will be entitled to receive remaining assets of the Company , after distribution of all preferential amounts .The distribution will be in proportion to the number of equity shares held by the shareholders .

Shares held by Holding Companies

Particulars	AS AT 31.03.2018		AS AT 31.03.2017	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100.00	25,80,000	100.00

Shares held by Shareholders Holding more than 5% Shares

Particulars	AS AT 31.03.2018		AS AT 31.03.2017	
	No. of Shares Held	% of Shares	No. of Shares Held	% of Shares
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100	25,80,000	100

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 13.08.2018

Ghaanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarvesh Dubey

Arvind Kumar Jain

Sandeep Sethi

} Directors

}

}

}

}

}

NOTE B-2 RESERVES & SURPLUS		AS AT 31.03.2018 AMOUNT (Rs.)	AS AT 31.03.2017 AMOUNT (Rs.)
Securities Premium Reserve		1,55,12,600	1,55,12,600
		1,55,12,600	1,55,12,600
Surplus in Statement of Profit & Loss			
As per last Balance Sheet	1,29,08,084		1,20,97,992
Add / (Less): Net Profit / (Loss) after Tax Transferred from Statement of Profit & Loss	10,12,621		8,10,092
Closing Balance		1,39,20,705	1,29,08,084
TOTAL		2,94,33,305	2,84,20,684

NOTE B-3 Trade Payables		AS AT 31.03.2018 AMOUNT (Rs.)	AS AT 31.03.2017 AMOUNT (Rs.)
Due to Micro and Small Enterprises		-	-
Other		5,01,03,972	4,51,55,810
Advance / Margin received from Sub-brokers & Clients			
Advance Margin for BSE	2,94,30,000		3,03,50,000
Advance Margin for BSE CD	-		1,50,000
Advance Margin for NSE- CM	1,33,58,000		1,22,05,000
Advance Margin for NSE - F&O	5,03,55,000		3,15,15,000
		9,31,43,000	7,42,20,000
Margin received from Sub-brokers & Clients F&O Segment	3,82,44,496		2,16,35,412
Less :- Margin Control - F&O Segment	(3,82,44,496)	-	(2,16,35,412)
Securities received from Sub-brokers	79,24,264		43,78,425
Less:- Securities Pledged with NSE	(79,24,264)	-	(43,78,425)
Securities received from Sub-brokers	1,71,66,562		1,83,14,598
Less:- Securities Pledged with BSE	(1,71,66,562)	-	(1,83,14,598)
Securities received from Sub-brokers & Clients	2,65,36,277		2,14,93,515
Less:- Securities Deposited with IL&FS for F&O Segment	(2,65,36,277)	-	(2,14,93,515)
TOTAL		14,32,46,972	11,93,75,810

Securities/ Mutual Fund received from Sub-brokers in demat form of Rs. 171.67 lakhs (Rs. 183.15 lakhs) have been pledged / deposited with BSE, Rs. 79.24 lakhs (Rs. 43.78 Lakhs) with NSE and Rs. 265.36 Lakhs (Rs. 214.94 Lakhs) pledged / deposited with IL&FS towards Additional Capital / Margin valued at the year end. For disclosure purposes these are shown above.

Securities of Rs. 151.28 lakhs (Rs.19.00 lakhs) for BSE and Rs. 46.22 lakhs (Rs.33.62 lakhs) for NSE valued at the year end received in advance from clients towards pay-in of settlement No. 1 & 2 (BSE) & 59 & 60 (NSE) of 2018-19 falling in the next financial year, were lying in the CM Pool Account of the Company as per norms.

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 13.08.2018

Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarvesh Dubey

Arvind Kumar Jain

Sandeep Seth

}Directors

NOTE B-4 OTHER CURRENT LIABILITIES	AS AT 31.03.2018 AMOUNT (Rs.)	AS AT 31.03.2017 AMOUNT (Rs.)
Other Payables	56,17,565	80,64,820
TOTAL	56,17,565	80,64,820

NOTE B-5 SHORT TERM PROVISIONS	AS AT 31.03.2018 AMOUNT (Rs.)	AS AT 31.03.2017 AMOUNT (Rs.)
Provision -Others For Tax	3,16,851	2,29,822
TOTAL	3,16,851	2,29,822

For Versha & Associates
Chartered Accountants

Ghanshyam Dwivedi

Sarwesh Dubey

Arvind Kumar Mittal

Arvind Kumar Jain

Alok Tulsyan
(CEO)

Sandeep Seth

} Directors

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 13.08.2018



NOTE B-6
FIXED ASSETS

S. NO.	PARTICULARS	Gross Block (At Cost)						Depreciation				Net Block	
		AS AT 01.04.2017 Rs.	ADDITIONS DURING YEAR Rs.	SALES/ADJ. DURING THE YEAR Rs.	TOTAL AS AT 31.03.2018 Rs.	UPTO 31.03.2017 Rs.	FOR THE YEAR Rs.	ADJUSTMENT OF WDV SCHEDULE 2 Rs.	TOTAL UPTO 31.03.2018 Rs.	AS AT 31.03.2018 Rs.	AS ON 31.03.2017 Rs.		
	Tangible Assets												
1	Furniture & Fixture	5,700	-		5,700								
2	Office Equipment	2,00,856	-		2,00,856	4,659	245	-	4,903	797	1,041		
3	Computer Hardware	50,79,358	2,06,700	-	52,86,058	1,76,831	9,074	-	1,85,905	14,951	24,025		
	Total A	52,85,914	2,06,700	-	54,92,614	49,84,537	7,793	-	49,92,330	2,93,728	94,821		
	Intangible Assets												
1	Computer Software.	22,70,133	27,893	-	22,98,026	20,77,807	42,575	-	21,20,382	1,77,644	1,92,326		
	Total B	22,70,133	27,893	-	22,98,026	20,77,807	42,575	-	21,20,382	1,77,644	1,92,326		
	TOTAL (A+B)	75,56,047	2,34,593	-	77,90,640	72,43,834	59,686	-	73,03,521	4,87,120	3,12,213		
	Previous Year Figure	75,24,547	31,500	-	75,56,047	74,62,650	81,184	-	72,43,834	3,12,213	3,61,897		

For Versha & Associates
Chartered Accountants
Office: SHAM DWIVER
(Versha Verma)
Proprietor
M.No. 077818
Registration No. 0065929
Place: Kanpur
Date: 13.08.2016

SARWESH DUBEY
ALOK TULSYAN
(CEO)

ARVIND KUMAR MITTAL
SANDEEP SEKH

```
}
}
} DIRECTORS
}
}
}
```


Note B-7	AS AT 31.03.2018	AS AT 31.03.2017
NON- CURRENT INVESTMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
Non Trade Investments (Valued at Cost)		
Investment in Equity Shares (Quoted)		
<u>BSE Ltd.</u>		
15,500 (31,000) Equity Shares of Re.2/- (Re.1/-) each Fully Paid up	1	1
Aggregate Market Value of quoted Investment Rs.117.18 Lakh (151.54)		
Investment in Equity Shares (Unquoted)		
<u>CSE Ltd.</u>		
250 (250) Equity Shares of Re.1/- each Fully paid up	250	250
TOTAL	251	251

Aggregate book value of quoted Investment is Rs.1 (Rs.1).

Aggregate book value of Unquoted Investment is Rs.250 (Rs. 250).

Long term Investments are stated at cost. Provision for dimiution in the value of Long term Investments (unquoted) is made only if such decline in the opinion of the management is not temporary .

Note B-8	AS AT 31.03.2018	AS AT 31.03.2017
DEFERRED TAX ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
As per last Balance Sheet	15,57,086	19,29,770
Add : For Current Year	-7,72,355	-3,72,684
TOTAL	7,84,731	15,57,086

In accordance with the Accounting Standard (AS)22 issued by the Institute of Chartered Accountants of India, deferred tax provision has been made in books of account as detailed below :

Deferred Tax represents the following :

S.No.	Particulars	Assets	Liabilities	Assets	Liabilities
		2017-18		2016-17	
(i)	Timing difference on Depreciation	-	57,679	-	63,989
(ii)	Timing difference on Losses	8,42,410	-	15,19,480	-
(iii)	Timing difference on Expenses allowable on proportionate basis in Income Tax Act.	0		1,01,595	
	Total	8,42,410	57,679	16,21,075	63,989
	Deferred tax (Net)	7,84,731		15,57,086	

For Versha & Associates
Chartered Accountants

Ghanshyam Dwivedi

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 13.08.2018

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sarwesh Dubey

Arvind Kumar Jain

Sandeep Sethi

} Directors

Note B-9 LONG - TERM LOANS & ADVANCES	AS AT 31.03.2018 AMOUNT (Rs.)	AS AT 31.03.2017 AMOUNT (Rs.)
Security Deposits (Unsecured , Considered Good)		
Deposit with BSE	1,25,000	1,25,000
Deposit with NSE	2,70,00,000	2,70,00,000
Deposit with Clearing Member (IL& FS Securities Limited for NSE F&O Segment)	4,18,00,000	2,48,20,000
Deposit with Clearing Member (IL& FS Securities Limited for BSE F&O Segment)	1,00,000	1,00,000
Deposit with Clearing Member (IL& FS Securities Limited for BSE CD Segment)	1,00,000	2,50,000
Deposit with CDSL (Depository)	5,00,000	5,00,000
Other Loans & Advances		
Advance to CERSAI (CKYC Agency)	429	462
TOTAL	6,96,25,429	5,27,95,462

Note B-10 CURRENT INVESTMENT	AS AT 31.03.2018 AMOUNT (Rs.)	AS AT 31.03.2017 AMOUNT (Rs.)
Investment in Mutual Fund (Reliance Treasury Fund)	-	1,18,00,000
TOTAL	-	1,18,00,000

Aggregate Book Value of Unquoted Investment is Rs.Nil (Rs.1,18,00,000.00)
Current Investment are Stated at Cost.

Note B-11 TRADE RECEIVABLES	AS AT 31.03.2018 AMOUNT (Rs.)	AS AT 31.03.2017 AMOUNT (Rs.)
Debts Outstanding for a Period Exceeding Six Months	25,937	-
Other Debts (Unsecured , Considered Good)	26,94,240	48,04,692
TOTAL	27,20,177	48,04,692

Securities valued Rs. 35.82 lakhs (Rs.36.32 lakhs) at the year end were retained in the Company's Demat Account on the instructions of Sub-brokers to secure debit balances in their clients' accounts and / or for making delivery in future. These balances are included in other debts.

For Versha & Associates
Chartered Accountants

Ghanshyam Dwivedi

Sarwesh Dubey

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 13.08.2018



Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Arvind Kumar Jain

Sandeep Seth

} Directors

Note B-12 CASH AND CASH EQUIVALENTS	AS AT 31.03.2018 AMOUNT (Rs.)	AS AT 31.03.2017 AMOUNT (Rs.)
A. Cash & Bank Balances:		
A.1 Stamp Papers in Hand	4,900	12,200
A.2 Balances with Banks (Current Account)		
HDFC Bank Limited 4,86,66,520		4,02,80,889
YES Bank Limited 5,37,957		4,57,775
	4,92,04,477	4,07,38,664
B. Deposits with Banks (FDRs)		
Oriental Bank of Commerce -		46,03,913
YES Bank Limited 7,83,72,471		6,24,50,000
	7,83,72,471	6,70,53,913
TOTAL	12,75,81,848	10,78,04,777

FDRs for Rs. 783.72 Lakhs (Rs. 670.54 Lakhs) include FDRs amounting to Rs. 405.50 Lakhs (Rs. 365.75 Lakhs) pledged with BSE , amounting to Rs. 165.00 Lakhs (Rs. 105.00 Lakhs) pledged with NSE for obtaining trading limits and amounting to Rs. 200.00 lakhs (Rs. 140.00 lakhs) pledged with IL&FS Securities & Services Ltd. (ISSL) , for obtaining trading limits and clearing facility for transactions in F&O Segment.

FDRs for Rs. 603.72 lakhs (Rs.624.50 lakhs) have maturity of more than 12 months

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.0085520

Place: Kanpur

Date: 13.08.2018



Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Satwesh Dubey

Arvind Kumar Jain

Sandeep Sen

}

}

}

}Directors

}

}

}

}

Note B-13	AS AT 31.03.2018	AS AT 31.03.2017
SHORT - TERM LOANS & ADVANCES (Unsecured, Considered Good)	AMOUNT (Rs.)	AMOUNT (Rs.)
Other Loans & Advances		
Income Tax Refundable (2015-16)	-	5,67,696
Income Tax Refundable (2016-17)	4,74,352	7,04,174
Tax Deducted at Source	7,26,379	-
Prepaid Expenses	18,057	40,379
Balances with Statutory Authorities		
Cenvat Credit Receivable	-	29,745
TOTAL	12,18,788	13,41,994

Note B-14	AS AT 31.03.2018	AS AT 31.03.2017
OTHER CURRENT ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
Accruals		
Interest Accrued but not due	17,70,830	12,49,143
Other Assets	2,25,519	2,25,518
TOTAL	19,96,349	14,74,661

For Versha & Associates
Chartered Accountants

V. Verma
(Versha Verma)
Proprietor
M.No.077818
Registration No.008552C
Place: Kanpur
Date: 13.08.2018



Ghanshyam Dwivedi
Ghanshyam Dwivedi

Arvind Kumar Mittal
Arvind Kumar Mittal

Alok Tulsyan
Alok Tulsyan
(CEO)

Sarvesh Dubey
Sarvesh Dubey

Arvind Kumar Jain
Arvind Kumar Jain

Sandeep Seth
Sandeep Seth

} Directors
}
}
}
}

NOTE B-15 REVENUE FROM OPERATIONS		For the Year Ended 31.03.2018 AMOUNT (Rs.)	For the Year Ended 31.03.2017 AMOUNT (Rs.)
Income from Brokerage	3,19,66,303	28,94,461	2,60,12,210
Less :- Brokerage paid to Sub - brokers	2,90,71,842		2,32,57,721
Income From DP Operation	16,49,801	9,90,065	27,54,489
Less :- Transaction Charges paid to CDSL	4,53,902		13,93,121
Brokerage paid to sub-brokers	2,05,834		5,88,655
TOTAL		38,84,526	35,58,955

NOTE B-16 OTHER INCOME		For the Year Ended 31.03.2018 AMOUNT (Rs.)	For the Year Ended 31.03.2017 AMOUNT (Rs.)
(a) Interest Income		24,02,290	20,62,020
Interest Received on Bank Deposits	73,03,165		
[Tax Deducted at Source Rs.7,26,379.00(Rs. 7,04,174.00)			
Less :- Interest Paid to Sub- brokers	49,00,875		49,77,283
(b) Dividend Income		4,39,000	2,06,500
Dividend Received from BSE & CSE			
(c) Gain from Mutual Fund		2,97,295	6,03,406
(d) Other Operating Income		1,36,301	67,652
Miscellaneous Income			
TOTAL		32,74,886	29,39,578

NOTE B-17 EMPLOYEE BENEFITS EXPENSE		For the Year Ended 31.03.2018 AMOUNT (Rs.)	For the Year Ended 31.03.2017 AMOUNT (Rs.)
Salaries		6,22,389	1,41,534
TOTAL		6,22,389	1,41,534

For Versha & Associates
Chartered Accountants

Va. V.
(Versha Verma)
Proprietor
M.No.077818
Registration No.008552C
Place: Kanpur
Date: 13.08.2018



Ghanshyam Dwivedi
Ghanshyam Dwivedi

Arvind Kumar Mittal
Arvind Kumar Mittal

Alok Tulsyan
Alok Tulsyan
(CEO)

Sarvesh Dubey
Sarvesh Dubey

Arvind Kumar Jain
Arvind Kumar Jain

Sandeep Sethi
Sandeep Sethi

} Directors

NOTE B-18 DEPRECIATION AND AMORTIZATION EXPENSE	For the Year Ended 31.03.2018 AMOUNT (Rs.)	For the Year Ended 31.03.2017 AMOUNT (Rs.)
Depreciation on Tangible Assets	17,111	23,385
Amortization of Intangible Assets	42,575	57,799
TOTAL	59,686	81,184

Note B-19 OTHER EXPENSES	For the Year Ended 31.03.2018 AMOUNT (Rs.)	For the Year Ended 31.03.2017 AMOUNT (Rs.)
AUDITORS REMUNERATION A/C		
- Audit Fees 30,000		
- Tax Audit Fees 5,000		
- Internal , System and ITORS Audit Fees 70,000		
- Other Services & Certification 5,000		
	1,10,000	1,10,000
Annual Subscription BSE	25,000	25,000
Computer Expenses	3,42,177	3,21,053
CKYC Charges	2,034	1,038
Depository Charges	35,534	29,235
Deposit Custody Charges	-	100
Filing Fees	1,800	20,352
Insurance Premium	12,883	15,236
Man Power Services Expenses	28,84,514	33,40,786
Miscellaneous Expenses	61,905	62,448
Postage & Telegram	28,482	38,166
Printing & Stationery	1,73,286	1,08,360
Professional Charges	61,000	1,15,470
Rent	5,76,000	5,76,000
SMS & Email Expenses	15,230	22,850
Swachh Bharat Cess a/c	10,165	34,656
Telephone & Internet Expenses	27,430	23,200
Travelling & Conveyance	8,070	19,267
TOTAL	43,75,510	48,63,217

For Versha & Associates
Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.0085520

Place: Kanpur

Date: 13.08.2018



Ghanshyam Dwivedi

Arvind Kumar Mittal

Alok Tulsyan
(CEO)

Sanwesh Dubey

Arvind Kumar Jain

Sandeep Sethi

} Directors

Note B-20**Earnings Per Equity Share**

S.No.	Particulars	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Net Profit after tax available for Equity Shareholders	10,12,621	8,10,092
(ii)	Weighted average of number of Equity Shares	25,80,000	25,80,000
(iii)	Earnings Per Equity Share of Rs.10/- each (Basic and Diluted)	0.39	0.31

Note B-21**Related Parties Disclosures****(I) Entities Under Common Control :**

S.No.	Name (Relationship)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	U.P. Stock and Capital Limited (Holding Company)	Payment of rent	5,76,000	5,76,000

(II) Key Management Personnel :

S.No.	Name (Designation)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Shri Alok Tulsyan (Chief Executive Officer)	Remuneration	0	0

For Versha & Associates
Chartered Accountants

Versha
(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 13.08.2018



Ghanshyam Dwivedi
Ghanshyam Dwivedi

Arvind Kumar Mittal
Arvind Kumar Mittal

Alok Tulsyan
Alok Tulsyan
(CEO)

Sarvesh Dubey
Sarvesh Dubey

Arvind Kumar Jain
Arvind Kumar Jain

Sandeep Sethi
Sandeep Sethi

} Directors

Note B-22

Contingent Liabilities

- (i) Estimated amounts of contracts remaining to be executed on Capital account and not provided for Rs. Nil (Nil).
- (ii) Claims against the company not acknowledged as debt Nil (Nil).

Note B-23

In the opinion of the Board of Directors, the current assets , loans and advances are stated at values which on realization are at least equal to the amount at which these are stated ,in the ordinary course of business.

Figures of previous year have been regrouped or rearranged wherever considered necessary.

Figures mentioned in brackets () are related to previous year .

For Versha & Associates
Chartered Accountants


(Versha Verma)

Proprietor

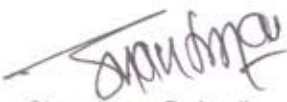
M.No.077818

Registration No.008552C

Place: Kanpur

Date: 13.08.2018




Ghanshyam Dwivedi


Arvind Kumar Mittal


Alok Tulsyan
(CEO)


Sarwesh Dubey


Arvind Kumar Jain


Sandeep Seth

} Directors
}
}
}
}