

PADAM TOWERS SECURITIES LIMITED

(Formerly known as Unlock Wealth Securities Limited)

Regd. Office: 'Padam Towers', 14/113, Civil Lines, Kanpur – 208001 (U.P.)

CIN: U67120UP2000PLC025330

Tel : 8004252631

E-mail : info@upsecindia.com

Website : upsecindia.com

NOTICE

To,
The Members of
Padam Towers Securities Limited

NOTICE is hereby given that the Twenty Fifth Annual General Meeting of the Members of Padam Towers Securities Limited will be held on Friday **the 19th September, 2025 at 4.00 P.M.** at the Registered Office of the Company at 'Padam Towers', 14/113, Civil Lines, Kanpur - 208001 (U.P.) to transact the following business: -

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2025 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Shri Ghanshyam Dwivedi (DIN: 02147184), who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a director in place of Shri Arvind Kumar Jain (DIN: 03244263), who retires by rotation and being eligible, offers himself for reappointment.

By Order of the Board

For **PADAM TOWERS SECURITIES LIMITED**



(JAGESH KUMAR DIXIT)

Chief Executive Officer

DIN: 09787593

Place: Kanpur

Date: 13.08.2025

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. A Person can act as Proxy on behalf of Members not exceeding fifty in number and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Corporate Members intending to send their Authorised Representative(s) to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. Attendance Slip, Proxy form and Route Map of the venue of the meeting are annexed hereto.
5. As required under Secretarial Standards on General Meetings (SS-2), the relevant details in respect of Directors seeking re-appointment under Item No. 2 and 3 of this Notice are given below: -



BRIEF PROFILE OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT

Particulars	Shri Ghanshyam Dwivedi	Shri Arvind Kumar Jain
DIN	02147184	03244263
Date of Birth	04.06.1964	14.08.1966
Qualifications	Graduate	FCA
Experience	39 Years	29 Years
Date of Appointment on the Board	30.09.2015	28.03.2016
Expertise in specific functional area	Capital Market	Financial Market
Chairman/ Director of other Companies	Director : 1. U.P. Stock and Capital Limited	Director : 1. U.P. Stock and Capital Limited
Chairman/ Member of Committee of the Board of other Companies of which he is a Director	Nil	Nil
Shareholding of Director in the Company	10	10
Relationship with other Director(s).	Nil	Nil
No. of Meetings of the Board attended during the year	Meetings held : 7 Attended : 7	Meetings held : 7 Attended : 5

By Order of the Board

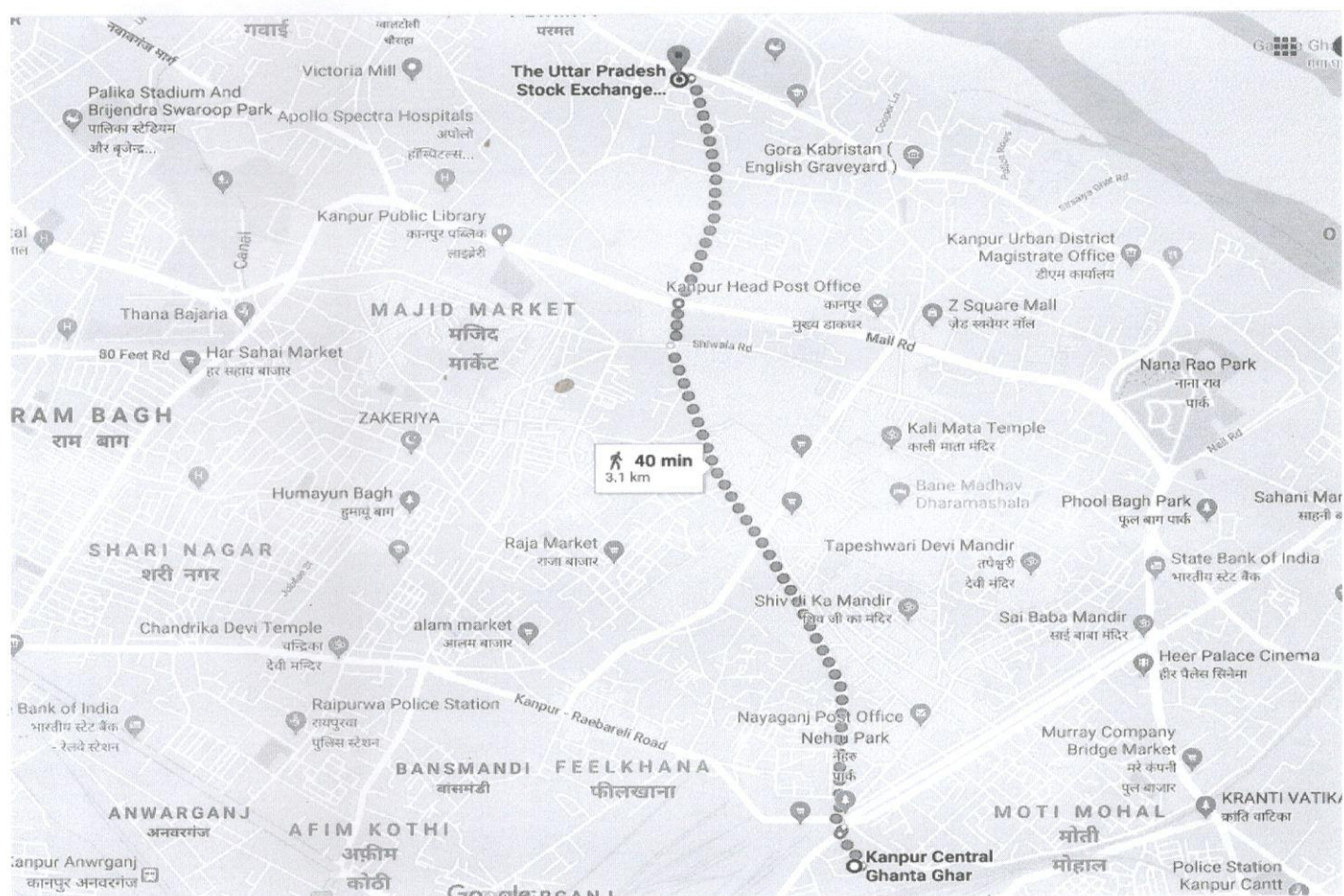
For PADAM TOWERS SECURITIES LIMITED



(JAGESH KUMAR DIXIT)
Chief Executive Officer
DIN:09787593

Place: Kanpur
Date : 13.08.2025

Route Map to the AGM Venue



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Website: upsecindia.com

To,
The Members of,
PADAM TOWERS SECURITIES LIMITED

Your directors have pleasure in presenting herewith the Twenty Fifth Annual Report along with Audited Financial Statement of the Company for the year ended 31st March, 2025.

FINANCIAL RESULTS

The summarized financial position of the Company for the Financial Year ended 31st March, 2025 as compared to previous year is as under:

Particulars	2024-2025 (Rs. in Lakhs)	2023-2024 (Rs. in Lakhs)
Total Income	137.91	121.23
Profit / (Loss) before Depreciation	31.08	27.58
Less: Depreciation	4.14	3.83
Profit / (Loss) before Exceptional and Extraordinary Items	26.94	23.75
Less: Exceptional Items	-	--
Add: Extraordinary Items	-	--
Profit / (Loss) Before Tax	26.94	23.75
Less: Current Tax	4.06	3.71
Less: Deferred tax	(-) 0.13	0.39
Profit/(Loss) After Tax/Appropriation	23.01	19.65
Surplus Brought forward from the previous year	331.27	311.62
Surplus Carried to Balance Sheet	354.28	331.27

OPERATIONAL REVIEW

During the year under review, total value of Shares traded by authorized persons through the Company at BSE (Cash segment) was Rs.2008.16 Crores (Previous year Rs. 850.84 Crores), at NSE (Capital Market Segment) was Rs.1220.60 Crores (Previous Year Rs. 1095.61 Crores) and at NSE (F&O Segment) was Rs.1808.77 Crores (Previous Year Rs. 2123.70 Crores). Thus, the Total business volume of the Company in all the aforesaid three segments was Rs.5037.53 Crores (Previous Year Rs. 4070.15 Crores) against which the Company has earned net brokerage of Rs. 41,90,759.00 (Previous year Rs. 40,44,989.00). The Company has earned Net Income of Rs.30,07,736.00 (previous year Rs.22,92,993.00 from DP operations. The total number of Authorised Persons active during this period was 52 (Previous year 54). The Authorised Persons have been doing trading within the Company premises as well as outside the Company premises in Kanpur and other Cities. The Clients of

the Company are also availing internet trading facility at their desired locations. The Company has introduced Mobile Trading facility to all its clients' w.e.f. 01.06.2024 with a view to increase its trading volume.

During the year, the name of the company was changed from Unlock Wealth Securities Limited to Padam Towers Securities Limited in pursuance of the NSE circular bearing reference number NSE circular Ref. P/55716 to change the name of intermediaries bearing some prohibited words which was wealth in our case. The consent of members was duly accorded in the EGM convened on 26.02.2024.

DIVIDEND

With a view to conserve resources for general corporate purposes and working capital requirements, your directors considered it prudent not to recommend any Dividend for the year under review.

TRANSFERS TO RESERVES

The Board of Directors of your Company has decided not to transfer any amount to the Reserves for the year under review.

SUBSIDIARY COMPANY / ASSOCIATE / JOINT VENTURE COMPANY

The Company has no Subsidiary, Associate and Joint Venture Companies during the year, as such, the requirement of furnishing information relating to performance and financial position of the Subsidiary, Associate and Joint Venture Companies is not applicable.

However, your Company continues to be the Wholly Owned Subsidiary of U.P. Stock and Capital Limited (CIN- U67120UP1979PLC004876) within the meaning of Section 2(87)(ii) of the Companies Act, 2013.

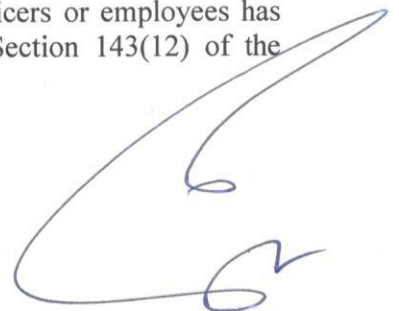
STATUTORY AUDITORS

M/s.V. Khanna & Company, Chartered Accountants, Kanpur(Firm Registration No. 000200C) were appointed as Statutory Auditors of the Company at the Twenty Fourth Annual General Meeting of the Company held on 17th September, 2024 for a period of 5 (Five) years to hold office from the conclusion of Twenty Fourth Annual General Meeting till the conclusion of the Twenty Ninth Annual General Meeting of the Company in accordance with the provisions of the Companies Act, 2013. Accordingly, they continued to hold the office of Statutory Auditors of the Company during the financial year under scrutiny.

There are no qualifications, reservations or adverse remarks made by the Auditors in their Report.

REPORTING OF FRAUDS BY THE AUDITOR

No Material Frauds by the Company or on the Company by its officers or employees has been noticed or reported during the course of our Audit as per Section 143(12) of the Companies Act, 2013.



DIRECTORS

In terms of the provisions of Section 152 of the Companies Act, 2013 read with the Articles of Association of the Company, Shri Ghanshyam Dwivedi (DIN: 02147184) and Shri Arvind Kumar Jain (DIN: 03244263), Directors, retire by rotation at the ensuing Annual General Meeting and being eligible have offered themselves for reappointment.

Besides the above, there were no other changes in the Board of Directors of the Company during the financial year under review.

MEETINGS OF THE BOARD

The Board of Directors duly met 7 (Seven) times on 30th April, 2024, 10th June 2024, 21st August, 2024, 22nd October, 2024, 30th January, 2025, 19th February, 2025 and 28th March, 2025 respectively during the financial year. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. The details of attendance of each Director at respective meetings held during the Financial Year 2024-2025 are as under: -

Sl. No.	Name of Director	Total No. of Board Meetings held during tenure	Total No. of Board Meetings attended
1.	ShriJagesh Kumar Dixit	7	7
2.	ShriSandeep Seth	7	7
3.	ShriGhanshyamDwivedi	7	7
4.	ShriArvind Kumar Jain	7	5
5.	Shri Kamal Raj Gupta	7	7

EXTRACT OF ANNUAL RETURN

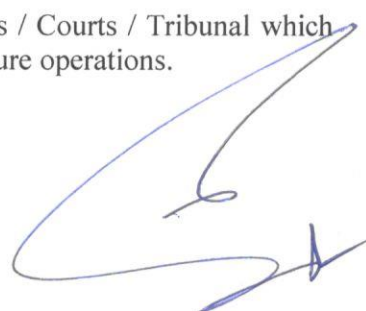
The copy of Annual Return as required under Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 is placed on the website and can be accessed at http://upsecindia.com/pdf/Form_MGT_7%20PADAMTOWERS_FY_2024-25.pdf

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred after the close of the financial year till the date of this Report. Further, there was no change in the nature of business of the Company.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations.



CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. The details of material contracts / arrangements / transactions at arm's length basis for the year ended 31st March, 2025 is annexed hereto and form part of this Report as **Annexure - 'A'**.

Further, reference is also drawn to the notes to the financial Statements which set out all related party disclosures.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not given any Loans and Guarantees or made investments covered under Section 186 of the Companies Act, 2013.

RISK MANAGEMENT

The Company follows the risk management policy, wherein the management keeps a hawk eye view on the business developments. The Board members are regularly informed about the potential risk, their assessment and minimization procedures.

COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETINGS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings (SS-1) and General Meetings (SS-2).

STATUTORY INFORMATION

A. PARTICULARS OF EMPLOYEES DIRECTORS AND KEY MANAGERIAL PERSON

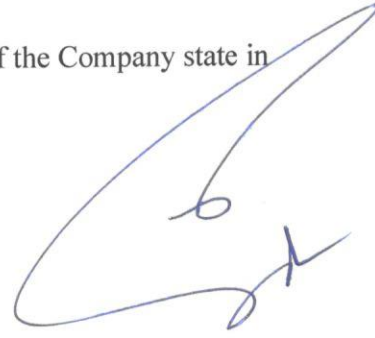
As none of the employees of the Company were in receipt of remuneration in excess of the limits prescribed, the information as per Section 197 of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not required to be given.

B. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As the Company is engaged in Share Broking and Depository Participant activities, the details relating to Conservation of Energy and Technology Absorption as per Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 being inapplicable are not given. There have been no earnings and expenditure in foreign exchange during the year under review.

C. DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, the Directors of the Company state in respect of the year ended 31st March, 2025 that: -



- a) in the preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
- b) they had selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of Affairs of the Company at the end of the Financial Year and of the Profit of the Company for that period.
- c) they had taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities.
- d) they had prepared Annual Accounts on a going concern basis.
- e) they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

APPLICATION MADE/ PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, no proceedings were initiated / pending against the Company under the Insolvency and Bankruptcy Code, 2016.

APPLICATION MADE/ PROCEEDING PENDING UNDER INCOME TAX / GOODS AND SERVICE TAX ACT

During the year under review, the company received an Order dated 20.11.2024 from GST Department in pursuance of the appeal filed by the company against the disputed amount of tax Rs.1,51,338.40 which has been set aside by the department and no contingencies exist on the company.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

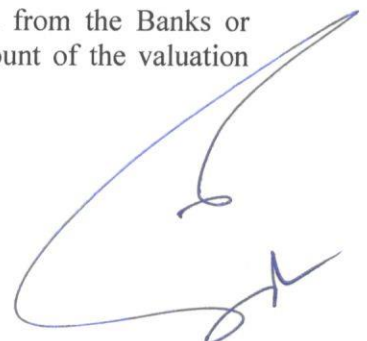
INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to Financial Statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 AND DIFFERENCE IN VALUATION:

There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016.

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation



done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

STATEMENT ON PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [“POSH”] AND MATERNITY BENEFIT COMPLIANCE:

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (“POSH Act”).

However the company at present does not have any female employee at workplace, but there are necessary safeguards if any appointed during the course in future years.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a.	Number of complaints of Sexual Harassment received in the Year	0
b.	Number of Complaints disposed off during the year	0
c.	Number of cases pending for more than ninety days	0

The Company affirms that it shall abide by all provisions of the Maternity Benefit Act, 1961, and extend all statutory benefits to eligible women as and when required as the company does not have any female employee on records at the moment.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of corporate social responsibility doesn't apply to the company.

COST RECORD:


As per section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, your Company is not required to maintain cost records.

STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The provisions of Section 149(7) of the Companies Act, 2013 doesn't apply to the company

CORPORATE GOVERNANCE:

The Company has adopted best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and high level of Integrity in decision making.



**FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD,
ITS COMMITTEES & INDIVIDUAL DIRECTORS:**

The provisions of independent director and committee constitutions is not applicable on the company during the year under review hence formal evaluation is not applicable under the Act. The Board of Directors have however evaluated the performance of all Directors in spirit of good corporate governance. The Board deliberated on various evaluation attributes for all directors and after due deliberations made an objective assessment and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

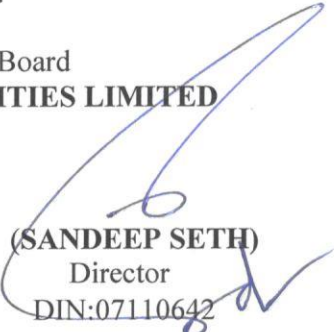
ACKNOWLEDGEMENTS

Your directors place on records their gratitude to the Officials of U.P. Stock and Capital Limited, SEBI, BSE, NSE, Metropolitan Stock Exchange of India Ltd., Local Administration and Banks for their co-operation. Your directors also record their deep appreciation towards Authorised Persons for their valued, active and continued co-operation.

For and on Behalf of the Board
PADAM TOWERS SECURITIES LIMITED


(JAGESH KUMAR DIXIT)
Chief Executive Officer
DIN:09787593


(GHANSHYAM DWIVEDI)
Director
DIN: 02147184


(SANDEEP SETH)
Director
DIN:07110642

Place :Kanpur
Date :.13.08.2025

PADAM TOWERS SECURITIES LIMITED

(Formerly known as Unlock Wealth Securities Limited)

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Annexure – B

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

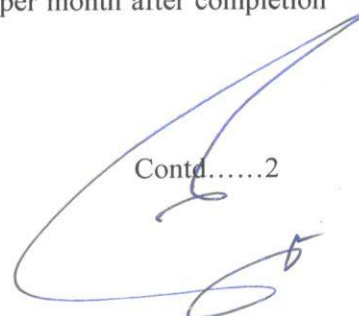
- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL
- (e) Justification for entering into such contracts or arrangements or transactions: NIL
- (f) date(s) of approval by the Board: NIL
- (g) Amount paid as advances, if any: : NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

- (a) Name(s) of the related party and nature of relationship: U.P. Stock and Capital Limited, Holding Company
- (b) Nature of contracts/arrangements/transactions: Lease Agreement
- (c) Duration of the contracts / arrangements/transactions: 5 years (01.04.2023 to 31.03.2028)
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: Payment of Lease Rent of Rs. 48,000/- p.m. to U. P. Stock and Capital Limited inclusive of rent, electricity and maintenance charges with an escalation of Rs.2,000/- per month after completion of three years.
- (e) Date(s) of approval by the Board, if any: **03.11.2023**



Contd.....2



PADAM TOWERS SECURITIES LIMITED

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: 2 :

(f) Amount paid as advances, if any: NIL

For and on Behalf of the Board
PADAM TOWERS SECURITIES LIMITED



(JAGESH KUMAR DIXIT)

Chief Executive Officer

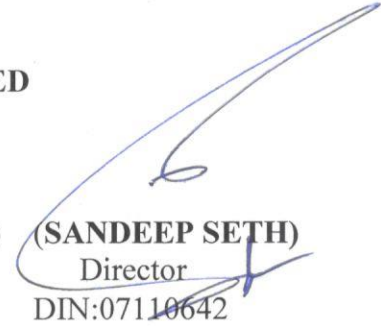
DIN:09787593



(GHANSHYAM DWIVEDI)

Director

DIN: 02147184



(SANDEEP SETH)

Director

DIN:07110642

Place: Kanpur

Date :13.08.2025



V. KHANNA & CO.
CHARTERED ACCOUNTANTS

Phone : 0512-3553797
Mobile : 9839079576
Email : khannavk@gmail.com
"Hari Prem Bhawan" 111- A/403
Ashok Nagar, Kanpur - 208 012

Ref. No.

Dated

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
PADAM TOWERS SECURITIES LIMITED
(FORMERLY UNLOCK WEALTH SECURITIES LIMITED)
KANPUR

Report on the Audit of the Financial Statements

Opinion

We have audited the standalone financial statements of **M/s PADAM TOWERS SECURITIES LIMITED (Formerly UNLOCK WEALTH SECURITIES LIMITED)** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, and the Statement of Profit and Loss, the Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Companies Act 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.



BRANCH :

23, SHYAM NAGAR (Khurram Nagar) Near Picnic Spot Road, **LUCKNOW** - 226 016 • Phone : 9415126170

Our opinion on the Financial Statement does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

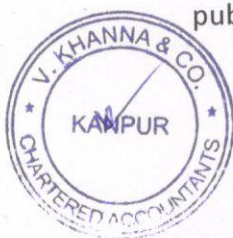


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance we determine those matters that were of most significance in the audit of the financial statements for the financial year ended 31st march 2025 and are therefore the key audit matters we describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "ANNEXURE -B"; and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :

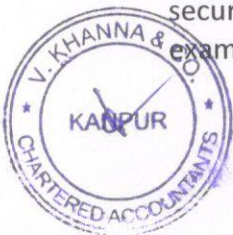
In our opinion and to the best of our information and according to the explanations given to us, the remuneration being sitting fees paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position;
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

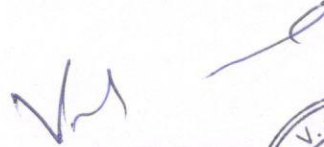


- iv) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v) During the year no dividend has been declared or paid by the company.
- vi) Based on our examination, which included test checks, the Company has used Accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
- Additionally, the audit trail has been preserved by the company as per statutory requirement of record retention as per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014.
- 3) In our opinion, proper books of accounts and record as specified in Rule 15 of securities contract (regulations) rules, 1957 have been kept so far as appeared from examination of such books.



- 4) The stock broker has complied with requirements of stock exchanges so far as they relate to maintenance of accounts and was regular in submitting the required accounting information to the stock exchanges.

For V. Khanna & Company
Chartered Accountants
(Registration No. 000200C)



Vishal Khanna
(Partner)
(Membership No. 077146)



Place: Kanpur
Date: 13/08/2025



ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT.

(Referred to in Paragraph 1 under the heading, "Report on Other legal and Regulatory Requirements" of our report on even date:

i.

- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and equipment .
(B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) As informed to us, the fixed assets have been physically verified by the Management at the reasonable intervals and the discrepancies noticed during such physical verification were not material and the same have been properly dealt with in the books of account.
- (c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company does not hold any immovable property in its name.
- (d) The company has not revalued its Property Plant & Equipment or Intangible Assets during the year.
- (e) No proceeding have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under. Accordingly, reporting under clause 3(i)(e) of the order is not applicable to the company.

ii.

- (a) The Company's nature of operations does not require holding inventories. Accordingly, clause 3(ii)(a) is not applicable to the Company.
- (b) The company has not been sanctioned working capital limits by banks or financial institutions on the basis of security of current assets during any point of time of the year. Accordingly, reporting under clause 3(ii)(b) of the order is not applicable to the company.

iii. The company has not made any investment in , provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or other parties during the year. Accordingly reporting under clause 3(iii) of the order is not applicable to the company.

iv. In our opinion and according to the information and explanations given to us, the Company has not given any loans, made investments, or given any guarantees which are covered by the provisions of section 185 and 186 of the Act.



In our opinion and according to information and explanations given to us, the company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of section 73 to 76 of the Act and the Companies (Acceptance of deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the order is not applicable to the company.

vi.

The Central Government has specified maintenance of cost records under sub-section (1) of section 148 of the Act. The company not being covered by the given section is not required to maintain the specified records.

vii. (a) The Company is regular in depositing undisputed statutory dues including Provident Fund, Income Tax, Goods & Service tax, Customs Duty, Investor Education and Protection Fund, Securities Transaction Tax and any other material statutory dues applicable with appropriate authorities. According to information and explanation given to us, no undisputed amounts payable in respect of statutory dues were in arrears, as on 31st March, 2025 for a period of more than six months from the date they became payable.

(b) There are no disputed statutory dues of Income Tax and Goods and Service Tax Act.

viii. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax 1961 (43 of 1961) which have not been recorded in the books of accounts.

ix. (a) The Company has not taken any loans from financial institutions/ banks and has not issued any debentures . Hence reporting under clause 3(ix)(a) of the Order is not applicable to the company.

(b) According to the information and explanations given to us including representation received from the management of the Company, and on the basis of our audit procedures, we report that the company has not been declared a willful defaulter by any bank or financial institution or other lender.

(c) The company has not raised any money by way of term loans . Hence clause 3(ix) (c) of the order is not applicable to the company.

(d) According to the information and explanations given to us the company has not raised any short term loan during the year or in any previous year . Accordingly, reporting under clause 3(ix) (d) of the Order is not applicable to the company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us , the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) Company has not raised any amount by way of initial public offer or further public offer (including debt instruments).Hence reporting under clause 3(ix) (a) of the Order is not applicable to the company.

(b) According to the information and explanations given to us , the company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly reporting under clause 3(x) (b) of the order is not applicable to the company.

(a) Based on the audit procedure performed and the information and explanations given to us, we report that no fraud by the Company and no material fraud on the



Company has been noticed or reported during the year, nor have we been informed of such case by the management.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us including the representation made to us by the management of the company there are no whistle-blower complaints received during the year by the company;

- xii. In our opinion and according to explanations given to us, the Company is not a NIDHI company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. Based on the audit procedure performed and the information and explanations given to us, the transactions with the related parties are in compliance with Section 177 and 188 of the Act and details of such transactions have been in the financial statements as required by accounting standards.
- xiv. (a) In our opinion and according to the information and explanations given to us the company has an internal audit system as required under section 138 of the Act which is commensurate with the nature and size of its business.
- (b) we have considered the reports issued by the Internal Auditors for the period under audit.
- xv. According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with them and accordingly the provisions of section 192 of Companies Act are not applicable to the company.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, reporting under clause 3(xvi) of the order is not applicable to the company.
- xvii. The company has not incurred any cash losses in the current financial year as well as in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the order is not applicable to the company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, nothing have come to attention which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when the fall due.



- xx. According to the information and explanation given to us , the company does not fulfill the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules , 2014 and according , reporting under clause 3(xx) of the order is not applicable to the company.

Place: Kanpur
Date: 13/08/2025

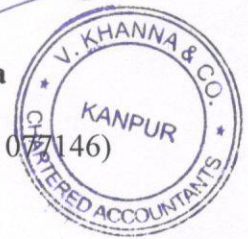
For V. Khanna & Company
Chartered Accountants
(Registration No. 000200C)



Vishal Khanna

(Partner)

(Membership No. : 077146)





V. KHANNA & CO.

CHARTERED ACCOUNTANTS

Continuation Sheet

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s PADAM TOWERS SECURITIES LIMITED (Formerly UNLOCK WEALTH SECURITIES LIMITED)** ("the Company") as of March 31, 2025 in conjunction with our audit of the Financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over Financial reporting based on our audit. We conducted our audit in accordance with The Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail,



accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

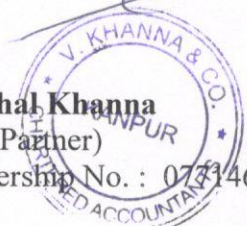
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kanpur
Date: 13/08/2025

For V. Khanna & Company
Chartered Accountants
(Registration No. 000200C)


Vishal Khanna
(Partner)
(Membership No. : 073146)



(Amount in ₹ Hundreds , unless otherwise stated)

}Directors

PADAM TOWERS SECURITIES LIMITED
Formerly Unlock Wealth Securities Limited
REGD OFFICE : " PADAM TOWERS", 14/113, CIVIL LINES, KANPUR - 208001
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH , 2025

(Amount in ₹ Hundreds , unless otherwise stated)

Particulars	Note No.	Year Ended 31.03.2025 AMOUNT (Rs.)	Year Ended 31.03.2024 AMOUNT (Rs.)
I. Continuing Operations			
I. Revenue from Operations	B-14	71,985	63,380
II. Other Income	B-15	65,921	57,846
III. Total Income (I +II)		1,37,906	1,21,226
IV. Expenses:			
a. Employee Benefits Expense	B-16	13,239	12,037
c. Depreciation and Amortization Expense	B-17	4,138	3,825
d. Other Expenses	B-18	93,584	81,612
Total Expenses		1,10,961	97,475
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		26,945	23,752
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		26,945	23,752
VIII. Tax Expense:			
1. Current Tax		4,061	3,705
2. Deferred Tax		(132)	396
IX. Profit after Tax from Continuing Operations (IX-X)		23,016	19,651
XI. Profit after Tax from Discontinuing Operations		-	-
XII. Profit / (Loss) for the Period (XI + XII)		23,016	19,651
Earnings per Equity Share of ` 10/- each Basic & Diluted	B-19	0.01	0.01
Significant Accounting Policies	A		

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached
For V Khanna & Company
Chartered Accountants

(Vishal Khanna)

Partner

M.No.000200C

Registration No. 077146

Place: Kanpur

Date:13.08.2025

UDIN: 25077146 BM1KPR7547



For and on behalf of the Board
Padam Towers Securities Limited
CIN:-U67120UP2000PLC025330

Ghanshyam Dwivedi
DIN No.02147184

Arvind Kumar Jain
DIN No.03244263

Jagesh Kumar Dixit
(CEO)
DIN No.09787593

Sandeep Seth
DIN No.07110642

} Directors

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

		Amount (Rs. In Hundreds)			
	Particulars	Amount (Rs.) 2024-2025		Amount (Rs.) 2023-2024	
A	Cash flow from operating activities				
	Net Profit before taxation and Extra ordinary Item		26,945		23,752
	Adjustment for:				
	Add:				
	Depreciation & Amortisation Expenses	4,138		3,825	
	Less:				
	Other Income	33,490	-29,352	23,167	-19,342
			-2,407		4,410
	Operating Profit before Working Capital Changes				
	Change in Working Capital				
	(Increase)/Decrease in Other Current Assets	8,22,703		-18,189	
	(Increase)/Decrease in Trade Receivables	-3,226		-1,119	
	(Increase)/Decrease in Short term Loans & Advances	802		-6,885	
	(Increase)/Decrease in Long term Loans & Advances	0		0	
	Increase/(Decrease) in Trade Payables	-10,97,394		9,08,525	
	Increase/(Decrease) in Other Current Liabilities	-4,255		54,947	
	(Increase)/Decrease in Other Non-Current Assets	2,56,650		-14,23,725	
	Increase/(Decrease) in short term provisions	356	-24,364	672	-4,85,774
			-26,771		-4,81,364
	Cash generated from operations				
	Less : Income tax Paid	4,061	4,061	3,705	3,705
	Net Cash From Operating Activities		-30,832		-4,85,069
B	Cashflow from Investing Activities				
	Other Income	33,490		23,167	
	Purchase of Tangible Assests	-892		-8,000	
	Net Cash From Investing Activities	32,598	32,598	15,167	15,167
C	Cashflow From Financing Activities				
	Net Cash from Financing activities	0	0	0	0
D	Net Increase in Cash & Cash Equivalents		1,766		-4,69,902
	Cash & Cash Equivalents at the beginning of the period		1,52,629		6,22,531
	Cash & Cash Equivalents at the end of the period		1,54,395		1,52,629

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)

Partner

M.No.077146

Registration No.000200C

Place: Kanpur

Date: 13.08.2025

UDIN: 25077146 BM1KQR7547



For and on behalf of the Board

Ghanshyam Dwivedi
DIN No.02147184

Arvind Kumar Jain
DIN No.03244263

Jagesh Kumar Dixit
(CEO)
DIN No.09787593

Sandeep Seth
DIN No.07110642

} Directors

NOTE B-1 SHARE CAPITAL	Amount (Rs. In Hundreds)	
	AS AT 31.03.2025 AMOUNT (Rs.)	AS AT 31.03.2024 AMOUNT (Rs.)
AUTHORISED : 50,00,000 Equity Shares of Rs.10/- Each (50,00,000 Equity Shares of Rs.10/- Each)	5,00,000	5,00,000
ISSUED ,SUBSCRIBED & PAID UP : 25,80,000 Equity Shares of Rs.10/- Each Fully Paid up (25,80,000 Equity Shares of Rs.10/- Each Fully Paid up)	2,58,000	2,58,000
TOTAL	2,58,000	2,58,000

Reconciliation of Number of Shares Particulars	AS AT 31.03.2025		AS AT 31.03.2024	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares				
Opening Balance	25,800	2,58,000	25,800	2,58,000
Changes During the Year	-	-	-	-
Closing Balance	25,800	2,58,000	25,800	2,58,000

Terms / Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. In the event of liquidation of the Company , the holders of equity shares will be entitled to receive remaining assets of the Company , after distribution of all preferential amounts .The distribution will be in proportion to the number of equity shares held by the shareholders .

Shares held by Holding Companies

Particulars	AS AT 31.03.2025		AS AT 31.03.2024	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,799	99.99	25,799	99.99
Nominees of U. P. Stock and Capital Limited	1	0.01	1	0.01
Total	25,800	100.00	25,800	100.00

Shares held by Shareholders Holding more than 5% Shares

Particulars	AS AT 31.03.2025		AS AT 31.03.2024	
	No. of Shares Held	% of Shares	No. of Shares Held	% of Shares
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,799	99.99	25,799	99.99
Nominees of U. P. Stock and Capital Limited	1	0.01	1	0.01
Total	25,800	100.00	25,800	100.00

Shares held by Promoters

Shares held by Promoters at the end of the year		AS AT 31.03.2025		% Change During the year
S. No.	Promoter Name	No. of Shares	% of Total Shares	
1	U.P. Stock and Capital Limited	25,799	99.99	-
	Nominees of U. P. Stock and Capital Limited	1	0.01	-
2				
	Total	25,800	100.00	-

For V Khanna & Company
Chartered Accountants



(Vishal Khanna)
Partner
M.No.000200C
Registration No. 077146
Place: Kanpur
Date: 13.08.2025
UDIN: 25077146BMKQR7547

Ghanshyam Dwivedi
DIN No.02147184

Jagesh Kumar Dixit
(CEO)
DIN No.09787593

Arvind Kumar Jain
DIN No.03244263

Sandeep Seth
DIN No.07110642

}
}
}
}
}Directors
}
}

Amount (Rs. In Hundreds)		
NOTE B-2 RESERVES & SURPLUS	AS AT 31.03.2025 AMOUNT (Rs.)	AS AT 31.03.2024 AMOUNT (Rs.)
<u>Securities Premium Account</u>	1,55,126	1,55,126
	1,55,126	1,55,126
<u>Surplus in Statement of Profit & Loss</u>		
As per last Balance Sheet	3,31,269	3,11,619
Add / (Less): Net Profit / (Loss) after Tax Transferred from Statement of Profit & Loss	23,016	19,650
Closing Balance	3,54,285	3,31,269
TOTAL	5,09,411	4,86,395

Note B-3 DEFERRED TAX LIABILITIES	AS AT 31.03.2025 AMOUNT (Rs.)	AS AT 31.03.2024 AMOUNT (Rs.)
As per last Balance Sheet	947	551
Add : For Current Year	(132)	396
TOTAL	815	947

In accordance with the Accounting Standard (AS)22 issued by the Institute of Chartered Accountants of India, deferred tax provision has been made in books of account as detailed below :

Deferred Tax represents the following :

S.No.	Particulars	Assets	Liabilities	Assets	Liabilities
		2024-2025		2023-2024	
(i)	Timing difference on Depreciation	-	815	-	947
(ii)	Timing difference on Losses		0	0	-
	Total	0	815	0	947

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.0002000
Registration No. 0277146
Place: Kanpur
Date: 13.08.2025
UDIN: 25077146BMIKQR7547



Ghanshyam Dwivedi
DIN No.02147184

Jagesh Kumar Dixit
(CEO)
DIN No.09787593

Arvind Kumar Jain
DIN No.03244263

Sandeep Seth
DIN No.07110642

}
}
}
} Directors
}
}

Amount (Rs. In Hundreds)

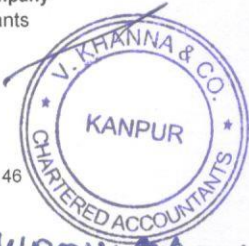
NOTE B-4 Trade Payables	AS AT 31.03.2025 AMOUNT (Rs.)	AS AT 31.03.2024 AMOUNT (Rs.)
(I) Due to Micro and Small Enterprises	-	-
(II) Other (As per the details below)	8,40,572	16,96,408
Advance / Margin received from Authorised Persons & Clients		
Advance Margin from AP for NSE / BSE Cash Market Segment	4,72,550	4,87,550
Advance Margin from AP and Clients for NSE F&O Segment	14,54,350	16,80,909
	19,26,900	21,68,459
Margin received from Authorised Person & Clients F&O / CM Segment	14,70,578	13,94,095
Less :- Margin Control - F&O Segment	14,70,578	13,94,095
TOTAL	27,67,472	38,64,866

Classification of Trade payable

Particulars	Outstanding for following Period from due date of payment				Total Amount (As at 31.03.2025)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Trade payable	0	-	-	-	-
Trade payable (Others)-	7,84,989	9,942	6,871	38,770	8,40,572
TOTAL (AS ON 31.03.2025)	7,84,989	9,942	6,871	38,770	8,40,572
TOTAL (AS ON 31.03.2024)	16,50,031	7,043	760	38,574	16,96,408

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.000200C
Registration No. 077146
Place: Kanpur
Date: 13.08.2025
UDIN: 250771463M1K0R7547



Ghanshyam Dwivedi
DIN No.02147184

Jagesh Kumar Dixit
(CEO)
DIN No.09787593

Arvind Kumar Jain
DIN No.03244263

Sandeep Seth
DIN No.07110842

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}
}
}
}Directors
}
}
}

Amount (Rs. In Hundreds)

NOTE B-5 OTHER CURRENT LIABILITIES	AS AT 31.03.2025 AMOUNT (Rs.)	AS AT 31.03.2024 AMOUNT (Rs.)
Interest Payable	1,18,723	1,16,918
Other Payables	24,433	30,493
TOTAL	1,43,156	1,47,411

NOTE B-6 SHORT TERM PROVISIONS	AS AT 31.03.2025 AMOUNT (Rs.)	AS AT 31.03.2024 AMOUNT (Rs.)
Provision -Others For Tax	4,061	3,705
TOTAL	4,061	3,705

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.000200C
Registration No. 077146
Place: Kanpur
Date: 13.08.2025
UDIN: 25077146BMKQR7547



Chandhyam Dwivedi
DIN No.02147184

Jagesh Kumar Dixit
(CEO)
DIN No.09787593

Arvind Kumar Jain
DIN No.03244263

Sandeep Seth
DIN No.07110642

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}Directors
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NOTE B-7

Property, Plant & Equipment and Intangible Assets

Property, Plant & Equipment and Intangible Assets		Amount (Rs. In Hundreds)									
		Gross Block (At Cost)				Depreciation				Net Block	
S. NO.	PARTICULARS	AS AT 01.04.2024	ADDITIONS DURING YEAR	SALES/ADJ. DURING THE YEAR	TOTAL AS AT 31.03.2025	UPTO 31.03.2024	FOR THE YEAR	ADJUSTMENT OF WDV SCHEDULE 2	TOTAL UPTO 31.03.2025	AS AT 31.03.2025	AS ON 31.03.2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Property, Plant & Equipment										
1	Furniture & Fixture	57	-	-	57	54	-	-	54	3	3
2	Office Equipment	2,009	-	-	2,009	1,908	-	-	1,908	101	100
3	Computer Hardware	70,147	892	-	71,039	59,208	4,138	-	63,346	7,693	10,939
	Total A	72,213	892	-	73,105	61,170	4,138	-	65,308	7,797	11,042
	Intangible Assets										
1	Computer Software	22,980	-	-	22,980	22,002	-	-	22,002	978	978
	Total B	22,980	-	-	22,980	22,002	-	-	22,002	978	978
	TOTAL (A+B)	95,193	892	-	96,085	83,172	4,138	-	87,340	8,775	12,020
	Previous Year Figure	87,193	8,000	-	95,193	79,348	3,825	-	83,173	12,020	-

For V Khanna & Company
Chartered Accountants

Ghanshyam Dwivedi
DIN No.02147184

(Vishal Khanna)
Partner

M.No.0002006

Registration No.07K46NPUR

Place: Kanpur

Date: 13.08.2025

UDIN: 25071465MIK0R7547

Arvind Kumar Jain
DIN No.03244263

Jagdish Kumar Dixit
(CEO)
DIN No.09787593

Sandeep Sethi
DIN No.07410642

} DIRECTORS
}
}
}

Amount (Rs. In Hundreds)

Note B-8	AS AT 31.03.2025 AMOUNT (Rs.)	AS AT 31.03.2024 AMOUNT (Rs.)
NON- CURRENT INVESTMENTS		
Non Trade Investments (Valued at Cost)		
Investment in Equity Shares (Quoted)		
Investment in Equity Shares (Unquoted)		
Calcutta Stock Exchange Limited	3	3
250 (250) Equity Shares of Re.1/- each Fully paid up		
TOTAL	3	3

Aggregate book value of Unquoted Investment is Rs.250 (Rs. 250).
Long term Investments are stated at cost. Provision for diminution in the value of Long term Investments (unquoted) is made only if such decline in the opinion of the management is not temporary .

Note B-9	AS AT 31.03.2025 AMOUNT (Rs.)	AS AT 31.03.2024 AMOUNT (Rs.)
Other Non Current Assets		
Security Deposits (Unsecured , Considered Good)		
Deposit with BSE	1,250	1,250
Deposit with NSECM and F&O Segment	1,94,000	2,70,000
Deposit with NSE for F&O Segment	-	-
deposit with GST Department for Appeal 2017-18	-	151
Deposit with CDSL (Depository)	5,180	5,180
Deposit with Sky Line Services Limited	100	100
	2,00,530	2,76,681
Non Current bank balances		
- deposits with maturity more than 12 months	-	-
- deposits with maturity more than 12 months(under lien)	22,90,250	24,70,750
TOTAL	24,90,780	27,47,430

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.000200C
Registration No. 077146
Place: Kanpur
Date: 13.08.2025
UDIN: 25077146 BMTKQR7547



Ghanshyam Dwivedi
DIN No.02147184

Jagesh Kumar Dixit
(CEO)
DIN No.09787593

Arvind Kumar Jain
DIN No.03244263

Sandeep Seth
DIN No.07440642

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}
}Directors
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Amount (Rs. In Hundreds)

Note B-10	AS AT 31.03.2025	AS AT 31.03.2024
TRADE RECEIVABLES	AMOUNT (Rs.)	AMOUNT (Rs.)
	-	
As per details below		
	25,715	22,489
TOTAL	25,715	22,489

Classification of Trade Receivables

Particulars	Outstanding for following periods from due date of payment					TOTAL AMOUNT
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade receivables - considered good	3,326	7,128	3,873	3,569	7,819	25,715
As on 31.03.2024	1,113	8,270	6,568	6,538	-	22,489
Undisputed trade receivables - considered doughtful	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - considered doughtful	-	-	-	-	-	-

For V Khanna & Company
Chartered Accountants



(Vishal Khanna)
Partner
M.No.0002000
Registration No. 077146
Place: Kanpur
Date: 13.08.2025
UDIN:

Ghanishyam Dwivedi
DIN No.02147184

Jagesh Kumar Dixit
(CEO)
DIN No.09787593

Arvind Kumar Jain
DIN No.03244263

Sandeep Seth
DIN No.07110642

}
}
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} Directors
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Amount (Rs. In Hundreds)

Note B-11		AS AT 31.03.2025	AS AT 31.03.2024
CASH AND CASH EQUIVALENT		AMOUNT (Rs.)	AMOUNT (Rs.)
A. Cash & Cash Equivalent:			
A.1 Balances with Banks (Current Account)			
Bank Of India	789		2,715
HDFC Bank Limited	58,845		79,916
YES Bank Limited	1,406	61,040	6,643
A.2. Deposits with Banks (FDRs)			89,274
- Deposits having original maturity upto 3 months	-		
- Deposits having original maturity upto 3 months (Under lien)	-	-	45,000
B. Other Bank Balances:			
- Deposits with original maturity more than 3 months but upto 12 months	20,000		-
- Deposits with original maturity more than 3 months but upto 12 months(under lien)	-	20,000	-
- Deposits with original maturity more than 12 months	73,355		18,355
- Deposits with original maturity more than 12 months (Under Lien)	22,90,250	23,63,605	24,70,750
Less: Amount disclosed as other non current assets(Refer Note B-9)	22,90,250	(22,90,250)	(24,70,750)
TOTAL		1,54,395	1,52,629

FDRs for Rs. 2383.61 Lakhs (Rs. 2534.10 Lakhs) include FDRs amounting to Rs. 13.75 Lakhs towards BMC (Rs. 13.75 Lakhs BMC) , amounting to Rs. 2290.00 Lakhs (Rs. 2502.00 Lakhs) pledged with NSE for Cash Segment and F&O Segment

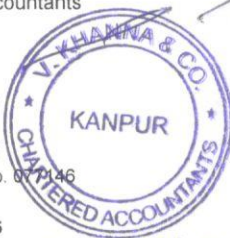
FDRs for Rs. 2363.60 lakhs (Rs.1987.25 lakhs) have maturity of more than 12 months

Note B-12		AS AT 31.03.2025	AS AT 31.03.2024
SHORT - TERM LOANS & ADVANCES (Unsecured, Considered Good)		AMOUNT (Rs.)	AMOUNT (Rs.)
Other Loans & Advances			
Tax Deducted at Source		16,901	15,440
Advance to CDSL for Stamp Duty		26	30
Advance to 63 Moon For Mobile Trading		-	1,100
Advance to CERSAI (CKYC Agency)		1	3
Staff Loan to Employees		334	500
Balances with Statutory Authorities			
INPUT Credit Receivable (GST)		147	1,138
TOTAL		17,409	18,211

Note B-13		AS AT 31.03.2025	AS AT 31.03.2024
OTHER CURRENT ASSETS		AMOUNT (Rs.)	AMOUNT (Rs.)
Accruals			
Interest Accrued but not due		77,747	37,924
Prepaid Expenses		3,447	676
Deposit With NSE and BSE for Client Limits		9,04,644	17,69,942
TOTAL		9,85,838	18,08,542

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.000200C
Registration No. 674146
Place: Kanpur
Date: 13.08.2025
UDIN: 25077146 BMKQR7547



Ghanshyam Dwivedi
DIN No.02147184

Jagesh Kumar Dixit
(CEO) DIN No.09787593

Arvind Kumar Jain
DIN No.03244263

Sandeep Sethi
DIN No.07110642

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}Directors
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}

Amount (Rs. In Hundreds)

NOTE B-14 REVENUE FROM OPERATIONS	For the Year Ended 31.03.2025 AMOUNT (Rs.)	For the Year Ended 31.03.2024 AMOUNT (Rs.)
Received from Brokerage 3,69,675		3,76,550
Less :- Brokerage paid to Authorised Persons 3,27,767		3,36,100
	41,908	40,450
Received From DP Operation 33,767		28,297
Less :- Transaction Charges paid to CDSL 3,690 30,077		5,367
	30,077	22,930
TOTAL	71,985	63,380

NOTE B-15 OTHER INCOME	For the Year Ended 31.03.2025 AMOUNT (Rs.)	For the Year Ended 31.03.2024 AMOUNT (Rs.)
(a) Interest Income		
Interest Received on Bank Deposits 1,69,012		1,54,520
[Tax Deducted at Source Rs.16,90,097 (Rs. 15,43,572)		
	1,69,012	1,54,520
Less :- Interest Paid to Authorised Persons & Clients 1,35,522		1,31,353
	33,490	23,167
Interest Received on Income Tax Refund	411	326
(b) Other Operating Income		
Transaction and Other Charges Received	32,020	34,353
TOTAL	65,921	57,846

NOTE B-16 EMPLOYEE BENEFITS EXPENSE	For the Year Ended 31.03.2025 AMOUNT (Rs.)	For the Year Ended 31.03.2024 AMOUNT (Rs.)
Salaries	13,239	12,037
TOTAL	13,239	12,037

For V Khanna & Company
Chartered Accountants



(Vishal Khanna)
Partner

M.No.000200C

Registration No. 077546

Place: Kanpur

Date: 13.08.2025

UDIN: 25077146BMKQR7547

Ghanshyam Dwivedi
DIN No.02147184

Jagesh Kumar Dixit
(CEO)
DIN No.09787593

Arvind Kumar Jain
DIN No.03244263

Sandeep Seth
DIN No.07110642

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}Directors
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}

Amount (Rs. In Hundreds)


NOTE B-17 DEPRECIATION AND AMORTIZATION EXPENSE	For the Year Ended 31.03.2025 AMOUNT (Rs.)	For the Year Ended 31.03.2024 AMOUNT (Rs.)
Depreciation on Tangible Assets	4,138	3,816
Amortization of Intangible Assets	-	9
TOTAL	4,138	3,825

Note B-18 OTHER EXPENSES	For the Year Ended 31.03.2025 AMOUNT (Rs.)	For the Year Ended 31.03.2024 AMOUNT (Rs.)
AUDITORS REMUNERATION A/C		
- Audit Fees 400		
- Tax Audit Fees 50		
- Other Services & Certification 200	650	550
Annual Subscription (BSE 2024-2025) -	1,000	1,000
Annual Subscription (NSE 2024-2025)	500	500
AP NSE BSE Processing Fees	320	580
Authorised Person Annual Fees (BSE 2024-2025) *	2,120	-
Authorised Person Annual Fees (NSE 2024-2025) *	1,750	
BSE Lease Line Charges (2024-2025)	1,320	1,320
NSE Lease Line Charges (2024-2025)	640	381
Computer Expenses	6,107	4,663
CKYC Charges	2	3
CDSL DP Processing Fees	-	2,000
Director Sitting Fees	1,425	1,125
Depository Charges	289	222
Filing Fees	180	52
Insurance Premium	217	158
ILFS Balance Written Off	-	368
Man Power Services Expenses	35,000	32,060
Miscellaneous Expenses	2,023	1,435
Mobile Trading Expenses **	6,382	-
ODIN Software AMC (2024-2025)	3,889	3,613
Postage & Telegram	338	502
Printing & Stationery	891	921
Professional Charges	1,902	2,384
Rent	5,760	5,760
SMS & Email Expenses	565	184
Telephone & Internet Expenses	1,559	1,748
Tranccation Charges & Other Expenses	18,618	19,757
Travelling & Conveyance	137	326
TOTAL	93,584	81,612

* During the Year (2024-2025) BSE and NSE has started levying Annual Fees on Authorised Person.

** The Company has started Mobile Trading facility for its clients with effect from 01.06.2024.


For V Khanna & Company
Chartered Accountants


(Vishal Khanna)
Partner
M.No.000200C
Registration No. 077


Place: Kanpur

Date: 13.08.2025

UDIN: 25077146BMKQR7547


Ghanshyam Dwivedi
DIN No.02147184


Jagesh Kumar Dixit
(CEO) DIN No.09787593


Arvind Kumar Jain
DIN No.03244263


Sandeep Seth
DIN No.07110642

}
}
}
}
} Directors
}
}

Note B-19**Earnings Per Equity Share**

Amount (Rs. In Hundreds)

S.No.	Particulars	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Net Profit after tax available for Equity Shareholders	23,016	19,651
(ii)	Weighted average of number of Equity Shares	25,800	25,800
(iii)	Earnings Per Equity Share of Rs.10/- each (Basic and Diluted)	0.01	0.01

Note B-20**Related Parties Disclosures****(I) Entities Under Common Control :**

S.No.	Name (Relationship)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	U.P. Stock and Capital Limited (Holding Company)	Payment of rent	5,760	5,760
(ii)	U.P. Stock and Capital Limited	Reimbursement of Registration Expenses of Rent Agreement	-	471
(iii)	U.P. Stock and Capital Limited	DP Charges	69	47
(iv)	U.P. Stock and Capital Limited	Out Standing Charges	-	-

(II) Key Management Personnel :

S.No.	Name (Designation)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Shri Ghanshyam Dwivedi	Director's Sitting Fees	525	375
(ii)	Shri Arvind Kumar Jain	Director's Sitting Fees	375	375
(iii)	Shri Kamal Raj Gupta	Director's Sitting Fees	525	375
(iv)	Shri Jagesh Kumar Dixit (Chief Executive Officer)	Director's Sitting Fees	0	0
(v)	Shri Sandeep Seth	Director's Sitting Fees	0	0

Note B-21**Contingent Liability**

(i) In respect of GST demand Rs.0.00 Previous year (1,513.38) not acknowledged as debt

Note B-22

In the opinion of the Board of Directors, the current assets, loans and advances are stated at values which on realization are at least equal to the amount at which these are stated, in the ordinary course of business.

Figures of previous year have been regrouped or rearranged wherever considered necessary.

Figures mentioned in brackets () are related to previous year.

For V Khanna & Company**Chartered Accountants**

(Vishal Khanna)

Partner

M.No.000200C

Registration No. 07/146

Place: Kanpur

Date: 13.08.2025

UDIN: 25077146BMKGR7547



Ghanshyam Dwivedi

DIN No.02147184

Jagesh Kumar Dixit

(CEO)

DIN No.09787593

Arvind Kumar Jain

DIN No.03244263

Sandeep Seth

DIN No.07110642

} Directors

RATIO ANALYSIS STATEMENT FOR THE YEAR ENDED 31st MARCH 2025

S.NO.	PARTICULARS	NUMERATOR	DENOMINATOR	Current Year RATIO	Previous year RATIO	Reason for change
1	Current Ratio	Total Current Assets	Total Current Liabilities			
		11,83,358	29,14,699	0.406	0.485	
2	Debt-Equity Ratio	Debt	Shareholders' equity	NA	NA	
		(Net Profit + Depreciation + Interest on long term loans)	Total amount of interest & principal of long term loan payable or paid during the year	NA	NA	
3	Debt Service Coverage Ratio					
4	Return on Equity Ratio	(Net Earnings	Shareholders' Equity) x 100			
		23,015	7,67,411	2.999	2.640	
5	Inventory Turnover Ratio	cogs	Average inventory	NA	NA	
6	Trade Receivable Turnover Ratio	Net Sales	Average Trade Receivable			
		71,985	24,102	2.987	2.890	
7	Trade Payable Turnover Ratio	Net credit Purchase	Average account payable	NA	NA	
8	Net Capital Turnover Ratio	Working Capital turnover = Net annual sales	Working capital (17,31,331)			
		71,985		-0.042	-0.031	due to increase in turnover
9	Net Profit Ratio	Net Profit	Shareholders' Equity+Long Term Liabilities			
		23,015	71,985	31.973	31.004	
10	Return on capital employed	EBIT				
		26,944,3845		3.511	3.191	
11	Return on investments	Income generated from investment funds	Average Investment	0.000	0.000	

For V Khanna & Company
Chartered Accountants

For and on behalf of the Board

(Vishal Khanna)
Partner
M.No 077146
Registration No.000200C
Place: Kanpur
Date: 13.08.2025
UDIN: 09787593

Ghanshyam Dwivedi
DIN No 02147184

Arvind Kumar Jain
DIN No 0324263

Jagesh Kumar Dixit
(CEO)
UDIN: 09787593

Sandeep Sethi
DIN No 07110842

Directors

25077146(m)KPKR7547

NOTE A

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2025

a) Fundamental Accounting Assumption:

- i) The Financial Statements have been prepared and presented in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention. The Company follows accounting assumption of a going concern.
- ii) The company is a wholly owned subsidiary of U.P. Stock and Capital Limited (formerly U.P. Stock Exchange Ltd.) and is a member of **BSE Limited (BSE)** in Capital Market, Futures & Options and Currency segments and Self Clearing Member of **National Stock Exchange of India Limited (NSE)** in Capital Market and Futures & Option segments. The Company is also a member of **Metropolitan Stock Exchange of India Limited Ltd. (MSEI)** but no trading has been done during the year. The company does not do any proprietary trading. Only Authorized Persons with the company are allowed to do business through the company. Although the purchases and sales are made in the name of the company, only brokerage income is reflected in the financial results, to reflect the actual state of affairs.

b) Method of Accounting:

The financial statements have been prepared to comply with all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The company follows Mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.

The accounting policies applied by the Company are consistent with those used in previous year.

c) Plant, Property & Equipment:

- i) Tangible Fixed Assets are valued at historical cost less accumulated depreciation. All costs relating to acquisition and installation of fixed assets are capitalized and included in the cost of respective fixed assets.
- ii) Intangible assets expected to provide future enduring economic benefits are recorded at the value of consideration paid for acquisition of such assets and are carried at cost of acquisition net of accumulated depreciation and impairment loss, if any.

d) Depreciation:

Depreciation on all fixed assets is provided on the useful life of assets based on written down value method as per the rates prescribed under Schedule II of the Companies Act, 2013. Except that Intangible asset comprising of software are amortised over a period of 6 year.

e) Revenue Recognition:

- i) Income from brokerage is recognized as income on the settlement date of transaction.
- ii) Other income i.e. interest income is recognized on accrual basis.
- iii) Income From D.P. Operations is recognized on accrual basis



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- iv) Dividend income is recognized when the right to receive payment is established

f) Employees Benefits:

AS-15 regarding "Employees Benefits" has been followed by the Company and is accounted as under :-

- i) To manage the affairs, the company has availed the services of outside agency.
- ii) **Short Term Employee Benefits:**
All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performances pay etc, and the same are recognized in the period in which the employee renders the related service.
- iii) **Post Employment Benefits:**
There are four employees to whom salary is being paid. Provisions of Payment of gratuity Act, 1972 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the company.

g) Investments:

- i) Noncurrent investments (long term) are stated at cost. Provision for diminution in the value of long term investments (unquoted) is made only if such decline in the opinion of the Management is other than the temporary. Short Term investments are carried at lower of cost or market value.
- ii) Shares, Debentures, Mutual Funds etc and bank fixed / Term Deposits received from sub brokers and clients as deposits against margin and in compliance of capital adequacy Norms are not accounted for in the Financial Books, but their complete memoranda records are maintained. However the unidentified receipts on this account to the extent considered by the management as not payable is being treated as income.

h) Accounting for Taxes on Income:

- (i) Provision for current Tax is made for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.
- (ii) Deferred income tax is recognized, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantively enacted as of the Balance Sheet date.

i) Impairment of Assets:

The Management assesses using external and internal sources, whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

j) Provisions and Contingencies:

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.



Spn Inga

Qkan

[Signature]

k) Trade Receivables & Payables:

Amounts receivable from and payable to Authorised Person, Clients , BSE and NSE for broking transactions are recognized on completed settlement basis and disclosed as Trade Receivables and Trade Payables.

l) Earnings Per Share:

Basic earnings per share is computed by dividing the net profit/(loss) after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

m) GST input credit:

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.


Ghanshyam Dwivedi

Din.No.02147184


Arvind Kumar Jain

Din No.03244263


Jagesh Kumar Dixit (CEO)

Din No.09787593


Sandeep Seth

Din No.07110642

}
}
}
}
} **Directors**

For V Khanna & Company

Chartered Accountants


(Vishal Khanna)

Partner

M.No.077146

Registration No.000200C

Place: Kanpur

Date: 13.08.2025

