

FOR INCOME TAX PURPOSE ONLY

**PADAM TOWERS SECURITIES LIMITED**

( Formerly - Unlock Wealth Securities Limited )

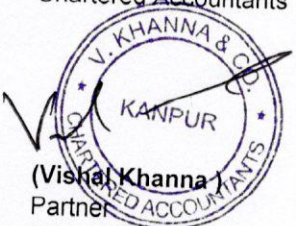
REGD.OFFICE : "PADAM TOWERS", 14/113, CIVIL LINES ,KANPUR -208001

**BALANCE SHEET AS AT 31st MARCH, 2024**

	Note No.	As At 31.03.2024 AMOUNT ( Rs.)		As At 31.03.2023 AMOUNT ( Rs.)	
<b>I. EQUITY AND LIABILITIES</b>					
<b>1. Shareholders' Funds</b>					
a. Share Capital	B-1	2,58,00,000	7,44,39,525	2,58,00,000	7,24,74,492
b. Reserves and Surplus	B-2	4,86,39,525		4,66,74,492	
<b>2. Non-Current Liabilities</b>					
a. Deferred Tax Liabilities (Net)	B-3	94,720	94,720	55,149	55,149
<b>3. Current Liabilities</b>					
a. Trade Payables	B-4	38,64,86,632	40,15,98,109	29,56,34,104	30,51,83,619
b. Other Current Liabilities	B-5	1,47,40,957		92,46,229	
c. Short-term Provisions	B-6	3,70,520		3,03,286	
<b>Total</b>			<b>47,61,32,354</b>		<b>37,77,13,260</b>
<b>II. ASSETS</b>					
<b>1. Non-Current Assets</b>					
a. Property, Plant & Equipment and Intangible Assets	B-7		45,29,39,505	6,85,890	31,01,49,580
(i) Property, Plant & Equipment		11,04,232		98,662	
(ii) Intangible Assets		97,780		250	
b. Non-Current Investments	B-8	250		250	
c. Other Non-Current Assets	B-9	45,17,37,243		30,93,64,778	
<b>2. Current Assets</b>					
a. Trade Receivables	B-10	22,48,910	2,31,92,849	21,36,975	6,75,63,680
b. Cash and Cash Equivalents	B-11	1,52,62,874		6,22,53,125	
c. Short-term Loans and Advances	B-12	18,21,110		11,32,552	
d. Other Current Assets	B-13	38,59,955		20,41,028	
<b>Total</b>			<b>47,61,32,354</b>		<b>37,77,13,260</b>
<b>Significant Accounting Policies</b>	A				

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached  
For V Khanna & Company  
Chartered Accountants



(Vishal Khanna)  
Partner  
M.No.000200C  
Registration No. 077146  
Place : Kanpur  
Date: 21.08.2024  
UDIN: 240771463KBMF03562

For and on behalf of the Board  
Padam Towers Securities Limited  
CIN:-U67120UP2000PLC025330

*Ghanshyam Dwivedi*  
Ghanshyam Dwivedi  
DIN No.02147184  
*Kamal Raj Gupta*  
Kamal Raj Gupta  
DIN No.01506541  
*Sandeep Seth*  
Sandeep Seth  
DIN No.07110642

*Arvind Kumar Jain*  
Arvind Kumar Jain  
DIN No.03244263  
*Jagesh Kumar Dixit*  
Jagesh Kumar Dixit  
(CEO)  
DIN No.09787593  
} Directors

**PADAM TOWERS SECURITIES LIMITED**  
Formerly Unlock Wealth Securities Limited  
REGD OFFICE : " PADAM TOWERS", 14/113, CIVIL LINES, KANPUR - 208001  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH , 2024**

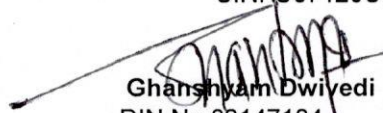
Particulars	Note No.	Year Ended 31.03.2024 AMOUNT ( Rs.)	Year Ended 31.03.2023 AMOUNT ( Rs.)
<b>Continuing Operations</b>			
I. Revenue from Operations	B-14	63,37,982	43,26,453
II. Other Income	B-15	56,14,821	62,53,794
III. Total Income (I +II)		<b>1,19,52,803</b>	<b>1,05,80,247</b>
IV. Expenses:			
a. Employee Benefits Expense	B-16	12,03,694	11,94,440
c. Depreciation and Amortization Expense	B-17	3,82,540	1,26,722
d. Other Expenses	B-18	79,91,445	73,14,947
<b>Total Expenses</b>		<b>95,77,679</b>	<b>86,36,109</b>
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		<b>23,75,124</b>	<b>19,44,138</b>
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		<b>23,75,124</b>	<b>19,44,138</b>
VIII. Tax Expense:			
1. Current Tax		3,70,520	3,03,286
2. Deferred Tax		39,571	16,429
IX. Profit after Tax from Continuing Operations (IX-X)		<b>19,65,033</b>	<b>16,24,423</b>
XI. Profit after Tax from Discontinuing Operations		-	-
XII. Profit / (Loss) for the Period (XI + XII)		<b>19,65,033</b>	<b>16,24,423</b>
Earnings per Equity Share of ` 10/- each Basic & Diluted	B-19	<b>0.76</b>	<b>0.63</b>
<b>Significant Accounting Policies</b>		A	

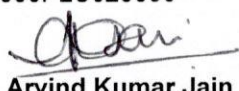
The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached  
**For V Khanna & Company**  
Chartered Accountants


  
(Vishal Khanna)  
Partner  
M.No.000200C  
Registration No. 077146  
Place: Kanpur  
Date: 21.08.2024  
UDIN: 24072146 BKBMFQ 3562

**For and on behalf of the Board**  
**Padam Towers Securities Limited**  
CIN:-U67120UP2000PLC025330

  
Ghanshyam Dwivedi  
DIN No.02147184

  
Arvind Kumar Jain  
DIN No.03244263

  
Kamal Raj Gupta  
DIN No.01506541

  
Jagesh Kumar Dixit  
(CEO)  
DIN No.09787593

  
Sandeep Seth  
DIN No.07110642

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}Directors  
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**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024**

	Particulars	Amount (Rs.) 2023-2024		Amount (Rs.) 2022-2023	
A	<b>Cash flow from operating activities</b>				
	Net Profit before taxation and Extra ordinary Item		23,75,124		19,44,138
	Adjustment for:				
	Add:				
	Depreciation & Amortisation Expenses	3,82,540		1,26,722	
	Less:				
	Other Income	23,16,686	-19,34,146	39,03,621	-37,76,899
			4,40,978		-18,32,761
	<b>Operating Profit before Working Capital Changes</b>				
	Change in Working Capital				
	(Increase)/Decrease in Other Current Assets	-18,18,927		3,96,167	
	(Increase)/Decrease in Trade Receivables	-1,11,935		33,53,051	
	(Increase)/Decrease in Short term Loans & Advances	-6,88,558		2,17,89,255	
	(Increase)/Decrease in Long term Loans & Advances	0		0	
	Increase/(Decrease) in Trade Payables	9,08,52,528		2,37,15,668	
	Increase/(Decrease) in Other Current Liabilities	54,94,728		1,06,615	
	(Increase)/Decrease in Other Non-Current Assets	-14,23,72,465		-8,91,80,723	
	Increase/(Decrease) in short term provisions	67,234	-4,85,77,395	-2,62,471	-4,00,82,438
			-4,81,36,417		-4,19,15,199
	<b>Cash generated from operations</b>				
	Less : Income tax Paid	3,70,520	3,70,520	3,03,286	3,03,286
	<b>Net Cash From Operating Activities</b>		-4,85,06,937		-4,22,18,485
B	<b>Cashflow from Investing Activities</b>				
	Other Income	23,16,686		39,03,621	
	Purchase of Tangible Assets	-8,00,000		-5,46,615	
	<b>Net Cash From Investing Activities</b>	15,16,686	15,16,686	33,57,006	33,57,006
C	<b>Cashflow From Financing Activities</b>				
	<b>Net Cash from Financing activities</b>	0	0	0	0
D	<b>Net Increase in Cash &amp; Cash Equivalents</b>		-4,69,90,251		-3,88,61,479
	Cash & Cash Equivalents at the beginning of the period		6,22,53,125		10,11,14,604
	Cash & Cash Equivalents at the end of the period		1,52,62,874		6,22,53,125

For Vishal Khanna & Company  
Chartered Accountants

(Vishal Khanna)  
Partner  
M.No.077146  
Registration No.000200C  
Place: Kanpur  
Date: 21.08.2024  
UDIN: 26077146BKBMTQ3562

For and on behalf of the Board

Ghanshyam Dwivedi  
DIN No.02147184

Arvind Kumar Jain  
DIN No.03244263

Kamal Raj Gupta  
DIN No.01506541

Jagesh Kumar Dixit  
(CEO)  
DIN No.09787593

Sandeep Seth  
DIN No.07110642

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}Directors  
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NOTE B-1 SHARE CAPITAL	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
AUTHORISED : 50,00,000 Equity Shares of Rs.10/- Each ( 50,00,000 Equity Shares of Rs.10/- Each)	5,00,00,000	5,00,00,000
ISSUED ,SUBSCRIBED & PAID UP : 25,80,000 Equity Shares of Rs.10/- Each Fully Paid up ( 25,80,000 Equity Shares of Rs.10/- Each Fully Paid up)	2,58,00,000	2,58,00,000
TOTAL	2,58,00,000	2,58,00,000

#### Reconciliation of Number of Shares

Particulars	AS AT 31.03.2024		AS AT 31.03.2023	
	No. of Shares	Amount ( Rs.)	No. of Shares	Amount ( Rs.)
Equity Shares				
Opening Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000
Changes During the Year	-	-	-	-
Closing Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000

#### Terms / Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. In the event of liquidation of the Company , the holders of equity shares will be entitled to receive remaining assets of the Company , after distribution of all preferential amounts .The distribution will be in proportion to the number of equity shares held by the shareholders .

#### Shares held by Holding Companies

Particulars	AS AT 31.03.2024		AS AT 31.03.2023	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100.00	25,80,000	100.00

#### Shares held by Shareholders Holding more than 5% Shares


Particulars	AS AT 31.03.2024		AS AT 31.03.2023	
	No. of Shares Held	% of Shares	No. of Shares Held	% of Shares
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100.00	25,80,000	100.00

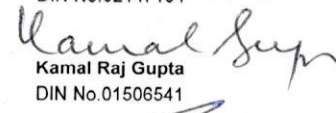
#### Shares held by Promoters

Shares held by Promoters at the end of the year		AS AT 31.03.2024		% Change During the year
S. No.	Promoter Name	No. of Shares	% of Total Shares	
1	U.P. Stock and Capital Limited	25,79,940	99.99	-
	Nominees of U. P. Stock and Capital Limited	60	0.01	-
	Total	25,80,000	100.00	-

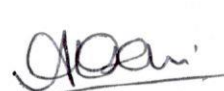
For V. Khanna & Company  
Chartered Accountants

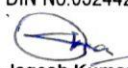
  
(Vishal Khanna)  
Partner  
M.No.009200C  
Registration No. 077146  
Place: Kanpur  
Date: 21.08.2024  
UDIN:

  
Ghanshyam Dwivedi  
DIN No.02147184

  
Kamal Raj Gupta  
DIN No.01506541

  
Sandeep Seth  
DIN No.07110642

  
Arvind Kumar Jain  
DIN No.03244263

  
Jagesh Kumar Dixit  
(CEO)  
DIN No.09787593

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}Directors  
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NOTE B-2 RESERVES & SURPLUS	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
<b>Securities Premium Account</b>	<b>1,55,12,600</b>	<b>1,55,12,600</b>
	<b>1,55,12,600</b>	<b>1,55,12,600</b>
<b>Surplus in Statement of Profit &amp; Loss</b>		
As per last Balance Sheet	3,11,61,892	2,95,37,469
Add / (Less): Net Profit / (Loss) after Tax Transferred from Statement of Profit & Loss	19,65,033	16,24,423
Closing Balance	<b>3,31,26,925</b>	<b>3,11,61,892</b>
<b>TOTAL</b>	<b>4,86,39,525</b>	<b>4,66,74,492</b>

Note B-3 DEFERRED TAX LIABILITIES	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
As per last Balance Sheet	55,149	38,720
Add : For Current Year	39,571	16,429
<b>TOTAL</b>	<b>94,720</b>	<b>55,149</b>

In accordance with the Accounting Standard (AS)22 issued by the Institute of Chartered Accountants of India, deferred tax provision has been made in books of account as detailed below :

Deferred Tax represents the following :

S.No.	Particulars	2023-2024		2022-2023	
		Assets	Liabilities	Assets	Liabilities
(i)	Timing difference on Depreciation	-	94,720	-	55,149
(ii)	Timing difference on Losses		0	0	-
	<b>Total</b>	<b>0</b>	<b>94,720</b>	<b>0</b>	<b>55,149</b>

For V Khanna & Company  
Chartered Accountants

(Vishal Khanna)  
Partner  
M.No.0002006  
Registration No. 077146  
Place: Kanpur  
Date: 21.08.2024  
UDIN:

Ghanshyam Dwivedi  
DIN No.02147184

Kamal Raj Gupta  
DIN No.01506541

Sandeep Seth  
DIN No.07110642

Arvind Kumar Jain  
DIN No.03244263

Jagesh Kumar Dixit  
(CEO)  
DIN No.09787593

}  
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} Directors  
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NOTE B-4 Trade Payables	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
(I)Due to Micro and Small Enterprises	-	-
(II)Other  (As per the details below)	16,96,40,782	10,28,29,104
<b>Advance / Margin received from Authorised Persons &amp; Clients</b>		
Advance Margin from AP for NSE / BSE Cash Market Segment	4,87,55,000	5,49,55,000
Advance Margin from AP and Clients for NSE F&O Segment	16,80,90,850	13,78,50,000
	<b>21,68,45,850</b>	19,28,05,000
Margin received from Authorised Person & Clients F&O / CM Segment	13,94,09,499	13,99,17,785
Less :- Margin Control - F&O Segment	13,94,09,499	-
<b>TOTAL</b>	<b>38,64,86,632</b>	<b>29,56,34,104</b>

**Classification of Trade payable**

Particulars	Outstanding for following Period from due date of payment				Total Amount ( As at 31.03.2024)
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Trade payable	0	-	-	-	-
Trade payable (Others)-	16,50,03,103	7,04,328	76,000	38,57,351	16,96,40,782
<b>TOTAL (AS ON 31.03.2024)</b>	16,50,03,103	7,04,328	76,000	38,57,351	16,96,40,782
<b>TOTAL (AS ON 31.03.2023)</b>	9,87,93,838	76,000	6,72,000	32,87,266	10,28,29,104

For V Khanna & Company  
Chartered Accountants

(Vishal Khanna)  
Partner  
M.No.0902900  
Registration No. 077146  
Place: Kanpur  
Date: 21.08.2024  
UDIN:

Ghanshyam Dwivedi  
DIN No.02147184

Kamal Raj Gupta  
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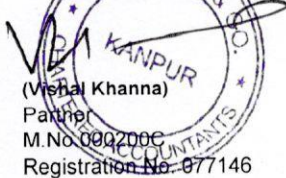
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NOTE B-5 OTHER CURRENT LIABILITIES	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
Interest Payable	1,16,91,773	64,01,452
Other Payables	30,49,184	28,44,777
<b>TOTAL</b>	<b>1,47,40,957</b>	<b>92,46,229</b>


NOTE B-6 SHORT TERM PROVISIONS	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
Provision -Others For Tax	3,70,520	3,03,286
<b>TOTAL</b>	<b>3,70,520</b>	<b>3,03,286</b>

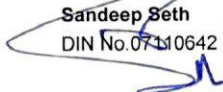
For V Khanna & Company  
Chartered Accountants

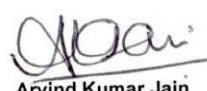


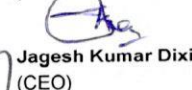
(Vishal Khanna)  
Partner  
M.No. 000200C  
Registration No. 077146  
Place: Kanpur  
Date: 21.08.2024  
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DIN No.09787593

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**NOTE B-7**  
Property, Plant & Equipment and Intangible Assets

S. NO.	PARTICULARS	Gross Block (At Cost)				Depreciation				Net Block	
		AS AT 01.04.2023 Rs.	ADDITIONS DURING YEAR Rs.	SALES/ADJ. DURING THE YEAR Rs.	TOTAL AS AT 31.03.2024 Rs.	UPTO 31.03.2023 Rs.	FOR THE YEAR Rs.	ADJUSTMENT OF WDV SCHEDULE 2 Rs.	TOTAL UPTO 31.03.2024 Rs.	AS AT 31.03.2024 Rs.	AS ON 31.03.2023 Rs.
<b>Property, Plant &amp; Equipment</b>											
1	Furniture & Fixture	5,700	-	-	5,700	5,415	-	-	5,415	285	285
2	Office Equipment	2,00,856	-	-	2,00,856	1,90,816	-	-	1,90,816	10,040	10,040
3	Computer Hardware	62,14,742	8,00,000	-	70,14,742	55,39,177	3,81,658	-	59,20,835	10,93,907	6,75,565
	<b>Total A</b>	<b>64,21,298</b>	<b>8,00,000</b>	<b>-</b>	<b>72,21,298</b>	<b>57,35,408</b>	<b>3,81,658</b>	<b>-</b>	<b>61,17,066</b>	<b>11,04,232</b>	<b>6,85,890</b>
<b>Intangible Assets</b>											
1	Computer Software	22,98,026	-	-	22,98,026	21,99,364	882	-	22,00,246	97,780	98,662
	<b>Total B</b>	<b>22,98,026</b>	<b>-</b>	<b>-</b>	<b>22,98,026</b>	<b>21,99,364</b>	<b>882</b>	<b>-</b>	<b>22,00,246</b>	<b>97,780</b>	<b>98,662</b>
	<b>TOTAL (A+B)</b>	<b>87,19,324</b>	<b>8,00,000</b>	<b>-</b>	<b>95,19,324</b>	<b>79,34,772</b>	<b>3,82,540</b>	<b>-</b>	<b>83,17,312</b>	<b>12,02,012</b>	<b>7,84,552</b>
	Previous Year Figure	81,72,709	5,46,615.00	-	87,19,324	78,08,050	1,26,722	-	79,34,772	7,84,552	-

For V Khanna & Company  
Chartered Accountants

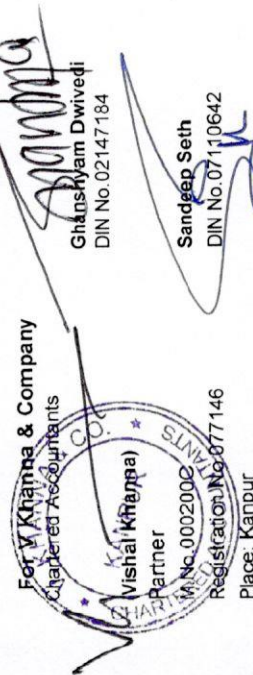
Ghanshyam Dwivedi  
DIN No. 02147184

Arvind Kumar Jain  
DIN No. 03244263

Kamal Raj Gupta  
DIN No. 01506541

Jagesh Kumar Dixit  
(CEO)  
DIN No. 09787593

} DIRECTORS  
}  
}



Sandeep Seth  
DIN No. 07110642

Place: Kanpur

Date: 21.08.2024

UDIN: 24077146BKBMFQ 3562



Note B-8	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
<b>NON- CURRENT INVESTMENTS</b>		
Non Trade Investments ( Valued at Cost )		
Investment in Equity Shares ( Quoted )		
Investment in Equity Shares ( Unquoted )		
Calcutta Stock Exchange Limited	250	250
250 ( 250 ) Equity Shares of Re.1/- each Fully paid up		
<b>TOTAL</b>	<b>250</b>	<b>250</b>

Aggregate book value of Unquoted Investment is Rs.250 ( Rs. 250 ).  
Long term Investments are stated at cost. Provision for dimiuntion in the value of Long term Investments (unquoted) is made only if such decline in the opinion of the management is not temporary .

Note B-9	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
<b>Other Non Current Assets</b>		
<b>Security Deposits ( Unsecured , Considered Good )</b>		
Deposit with BSE	1,25,000	1,25,000
Deposit with NSE	16,56,99,925	6,29,00,000
Deposit with NSE for F&O Segment	3,82,94,184	4,50,00,000
Deposit with Clearing Member ILFS	-	36,778
deposit with GST Department for Appeal 2017-18	15,134	-
Deposit with CDSL ( Depository )	5,18,000	5,18,000
Deposit with Sky Line Services Limited	10,000	10,000
	<b>20,46,62,243</b>	<b>10,85,89,778</b>
<b>Non Current bank balances</b>		
- deposits with maturity more than 12 months	-	-
- deposits with maturity more than 12 months( under lien)	24,70,75,000	20,07,75,000
<b>TOTAL</b>	<b>45,17,37,243</b>	<b>30,93,64,778</b>

For V Khanna & Company  
Chartered Accountants

(Vishal Khanna)  
Partner

M.No.000200C

Registration No. 077136

Place: Kanpur

Date: 21.08.2024

UDIN: 240721463KBMF03562

Ghanshyam Dwivedi  
DIN No.02147184

Kamal Raj Gupta  
DIN No.01506541

Sandeep Seth  
DIN No.07110642

Arvind Kumar Jain  
DIN No.03244263

Jagesh Kumar Dixit  
(CEO)  
DIN No.09787593

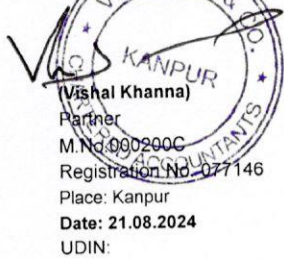
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}Directors  
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Note B-10	AS AT 31.03.2024	AS AT 31.03.2023
TRADE RECEIVABLES	AMOUNT ( Rs.)	AMOUNT ( Rs.)
	-	
As per details below		
	22,48,910	21,36,975
<b>TOTAL</b>	<b>22,48,910</b>	<b>21,36,975</b>

**Classification of Trade Receivables**

Particulars	Outstanding for following periods from due date of payment					TOTAL AMOUNT
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade receivables - considered good	1,11,250	8,26,983	6,56,809	6,53,868	-	22,48,910
As on 31.03.2023	6,71,443	3,84,232	3,64,565	7,16,735	-	21,36,975
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-

For V Khanna & Company  
Chartered Accountants



*Ghanshyam Dwivedi*  
Ghanshyam Dwivedi  
DIN No.02147184

*Kamal Raj Gupta*  
Kamal Raj Gupta  
DIN No.01506541

*Sandeep Seth*  
Sandeep Seth  
DIN No.07110642

*Arvind Kumar Jain*

Arvind Kumar Jain }  
DIN No.03244263 }

*Jagesh Kumar Dixit*  
Jagesh Kumar Dixit }  
(CEO) }  
DIN No.09787593 }

}Directors

24077146 BXBMP03562

Note B-11	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
<b>CASH AND CASH EQUIVALENT</b>		
<b>A. Cash &amp; Cash Equivalent:</b>		
A.1 Balances with Banks ( Current Account)		2,46,570
Bank Of India	2,71,547	
HDFC Bank Limited	79,91,574	4,40,49,586
YES Bank Limited	6,64,260	1,21,476
		4,44,17,632
A.2. Deposits with Banks ( FDRs)		
- Deposits having original maturity upto 3 months	-	
- Deposits having original maturity upto 3 months ( Under lien)	45,00,000	1,25,00,000
<b>B. Other Bank Balances:</b>		
- Deposits with original maturity more than 3 months but upto 12 months	-	35,00,000
- Deposits with original maturity more than 3 months but upto 12 months(under lien)	-	
- Deposits with original maturity more than 12 months	18,35,493	18,35,493
- Deposits with original maturity more than 12 months (Under Lien)	24,70,75,000	20,07,75,000
Less: Amount disclosed as other non current assets(Refer Note B-9)	24,70,75,000	(20,07,75,000)
<b>TOTAL</b>	<b>1,52,62,874</b>	<b>6,22,53,125</b>


FDRs for Rs. 2534.10 Lakhs ( Rs. 2186.10 Lakhs ) include FDRs amounting to Rs. 13.75 Lakhs towards BMC ( Rs. 13.75 Lakhs BMC ) amounting to Rs. 2502.00 Lakhs ( Rs. 1844.00 Lakhs ) pledged with NSE for Cash Segment and F&O Segment

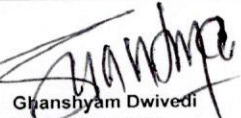
FDRs for Rs. 1987.75 lakhs ( Rs.1897.94 lakhs ) have maturity of more than 12 months

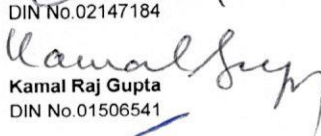
Note B-12	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
<b>SHORT - TERM LOANS &amp; ADVANCES ( Unsecured, Considered Good )</b>		
<b>Other Loans &amp; Advances</b>		
Tax Deducted at Source	15,43,965	11,18,440
Advance to CDSL for Stamp Duty	2,992	9,556
Advance to 63 Moon For Mobile Trading	1,10,000	-
Advance to CERSAI ( CKYC Agency)	358	614
Staff Loan to Employees	49,999	-
<b>Balances with Statutory Authorities</b>		
INPUT Credit Receivable ( GST)	1,13,796	3,942
<b>TOTAL</b>	<b>18,21,110</b>	<b>11,32,552</b>

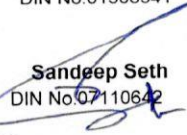
Note B-13	AS AT 31.03.2024 AMOUNT ( Rs.)	AS AT 31.03.2023 AMOUNT ( Rs.)
<b>OTHER CURRENT ASSETS</b>		
<b>Accruals</b>		
Interest Accrued but not due	37,92,317	16,10,625
Prepaid Expenses	67,638	4,30,403
<b>TOTAL</b>	<b>38,59,955</b>	<b>20,41,028</b>

For V Khanna & Company  
Chartered Accountants



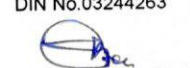
  
Ghanshyam Dwivedi  
DIN No.02147184

  
Kamal Raj Gupta  
DIN No.01506541

  
Sandeep Seth  
DIN No 07110642



Arvind Kumar Jain  
DIN No.03244263

  
Jagesh Kumar Dixit  
( CEO )  
DIN No.09787593

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}Directors  
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NOTE B-14 REVENUE FROM OPERATIONS	For the Year Ended 31.03.2024 AMOUNT ( Rs.)	For the Year Ended 31.03.2023 AMOUNT ( Rs.)
Received from Brokerage	3,76,54,956	2,10,89,532
Less :- Brokerage paid to Authorised Persons	3,36,09,967	1,87,52,842
	<b>40,44,989</b>	<b>23,36,690</b>
Received From DP Operation	28,29,716	23,49,161
Less :- Transaction Charges paid to CDSL	5,36,723	3,59,398
	<b>22,92,993</b>	<b>19,89,763</b>
<b>TOTAL</b>	<b>63,37,982</b>	<b>43,26,453</b>

NOTE B-15 OTHER INCOME	For the Year Ended 31.03.2024 AMOUNT ( Rs.)	For the Year Ended 31.03.2023 AMOUNT ( Rs.)
<b>(a) Interest Income</b>		
Interest Received on Bank Deposits	1,54,51,990	1,11,96,697
[ Tax Deducted at Source Rs.15,43,572.30 ( Rs. 11,18,440)		
	1,54,51,990	1,11,96,697
Less :- Interest Paid to Authorised Persons & Clients	1,31,35,304	72,93,076
	<b>23,16,686</b>	<b>39,03,621</b>
Interest Received on Income Tax Refund	<b>32,588</b>	20,532
<b>(b) Other Operating Income</b>		
Transaction and Other Charges Received	<b>32,65,547</b>	23,29,641
<b>TOTAL</b>	<b>56,14,821</b>	<b>62,53,794</b>

NOTE B-16 EMPLOYEE BENEFITS EXPENSE	For the Year Ended 31.03.2024 AMOUNT ( Rs.)	For the Year Ended 31.03.2023 AMOUNT ( Rs.)
Salaries	12,03,694	11,94,440
<b>TOTAL</b>	<b>12,03,694</b>	<b>11,94,440</b>

For V Khanna & Company  
Chartered Accountants



(Vishal Khanna)  
Partner  
M.No.006200C  
Registration No. 077146  
Place: Kanpur  
Date: 21.08.2024  
UDIN:

24077146 BKBMF@3562

Ghanshyam Dwivedi  
DIN No.02147184

Kamal Raj Gupta  
DIN No.01506541

Sandeep Seth  
DIN No.07410642

Arvind Kumar Jain

DIN No.03244263

Jagesh Kumar Dixit  
(CEO)  
DIN No.09787593

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}Directors  
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NOTE B-17 DEPRECIATION AND AMORTIZATION EXPENSE	For the Year Ended 31.03.2024 AMOUNT ( Rs.)	For the Year Ended 31.03.2023 AMOUNT ( Rs.)
Depreciation on Tangible Assets	3,81,658	1,24,455
Amortization of Intangible Assets	882	2,267
<b>TOTAL</b>	<b>3,82,540</b>	<b>1,26,722</b>

Note B-18 OTHER EXPENSES	For the Year Ended 31.03.2024 AMOUNT ( Rs.)	For the Year Ended 31.03.2023 AMOUNT ( Rs.)
<b>AUDITORS REMUNERATION A/C</b>		
- Audit Fees 30,000		
- Tax Audit Fees 5,000		
- Other Services & Certification 20,000	55,000	55,000
Annual Subscription ( BSE 2023-2024 )	1,00,000	50,000
Annual Subscription ( NSE 2023-2024 )	50,000	50,000
AP NSE BSE Processing Fees	58,000	-
BSE Lease Line Charges ( 2023-2024 )	1,32,000	1,32,000
NSE Lease Line Charges ( 2023-2024 )	38,118	79,010
Computer Expenses	4,66,331	4,56,262
CKYC Charges	256	695
CDSL DP Processing Fees	2,00,006	-
Director Sitting Fees	1,12,500	1,50,000
Depository Charges	22,203	24,897
Filing Fees	5,200	13,600
Insurance Premium	15,836	10,233
ILFS Balance Written Off	36,778	-
Man Power Services Expenses	32,06,000	30,71,250
Miscellaneous Expenses	1,43,451	1,46,599
ODIN Software AMC ( 2023-2024 )	3,61,258	3,66,687
Penalty paid to NSE	-	2,00,000
Postage & Telegram	50,175	28,301
Printing & Stationery	92,104	74,798
Professional Charges	2,38,400	1,56,500
Rent	5,76,000	5,76,000
SMS & Email Expenses	18,375	30,322
Telephone & Internet Expenses	5,028	18,633
Transaction Charges & Other Expenses	19,75,781	15,93,197
Travelling & Conveyance	32,645	30,963
<b>TOTAL</b>	<b>79,91,445</b>	<b>73,14,947</b>

For V Khanna & Company  
Chartered Accountants

(Vishal Khanna)

Partner

M.No.000200C

Registration No. 077146

Place: Kanpur

Date: 21.08.2024

UDIN:

240771463KBMF03562

Ghanshyam Dwivedi  
DIN No.02147184

Kamal Raj Gupta  
DIN No.01506541

Sandeep Seth  
DIN No.07110642

Arvind Kumar Jain  
DIN No.03244263

Jagesh Kumar Dixit  
(CEO)  
DIN No.09787593

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}Directors  
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}

**Note B-19****Earnings Per Equity Share**

S.No.	Particulars	Current Year AMOUNT ( Rs. )	Previous year AMOUNT ( Rs. )
( i )	Net Profit after tax available for Equity Shareholders	19,65,033	16,24,423
( ii )	Weighted average of number of Equity Shares	25,80,000	25,80,000
( iii )	Earnings Per Equity Share of Rs.10/- each ( Basic and Diluted )	0.76	0.63

**Note B-20****Related Parties Disclosures****( I ) Entities Under Common Control :**

S.No.	Name ( Relationship )	Nature of Transaction	Current Year AMOUNT ( Rs. )	Previous year AMOUNT ( Rs. )
( i )	U.P. Stock and Capital Limited ( Holding Company )	Payment of rent	5,76,000	5,76,000
( ii )	U.P. Stock and Capital Limited	Reimbursement of Registration Expenses of Rent Agreement	47,115	-
( iii )	U.P. Stock and Capital Limited	DP Charges	4,693	5,683
( iv )	U.P. Stock and Capital Limited	Out Standing Charges	-	1,495

**( II ) Key Management Personnel :**

S.No.	Name ( Designation )	Nature of Transaction	Current Year AMOUNT ( Rs. )	Previous year AMOUNT ( Rs. )
( i )	Shri Ghanshyam Dwivedi	Director's Sitting Fees	37,500	52,500
( ii )	Shri Arvind Kumar Jain	Director's Sitting Fees	37,500	52,500
( iii )	Shri Kamal Raj Gupta	Director's Sitting Fees	37,500	45,000
( iv )	Shri Jagesh Kumar Dixit ( Chief Executive Officer )	Director's Sitting Fees	0	0
( v )	Shri Sandeep Seth	Director's Sitting Fees	0	0

**Note B-21****Contingent Liability**

(i) In respect of GST demand Rs.1,51,338.40 Previous year (Nil) not acknowledged as debt

**Note B-22**

In the opinion of the Board of Directors, the current assets , loans and advances are stated at values which on realization are at least equal to the amount at which these are stated ,in the ordinary course of business.

Transaction and other Charges received shown in other Operating income includes Rs. 540352 accounted for as income relating to previous year Figures of previous year have been regrouped or rearranged wherever considered necessary.

Figures mentioned in brackets ( ) are related to previous year .

**For V Khanna & Company**  
Chartered Accountants

(Vishal Khanna)  
Partner  
M.No.0002000  
Registration No. 077146  
Place: Kanpur  
Date: 21.08.2024  
UDIN:

24077146SKRMF03562

Ghanshyam Dwivedi  
DIN No.02147184

Kamal Raj Gupta  
DIN No.01506541

Sandeep Seth  
DIN No.07110642

Arvind Kumar Jain  
DIN No.03244263

Jagesh Kumar Dixit  
(CEO)  
DIN No.09787593

}  
}  
}  
} Directors  
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**RATIO ANALYSIS STATEMENT FOR THE YEAR ENDED 31st MARCH 2024**

S.NO.	PARTICULARS	NUMERATOR	DENOMINATOR	Current Year RATIO	Previous year RATIO	Reason for change
1	Current Ratio	Total Current Assets	Total Current Liabilities			
		2,31,92,849	40,15,98,109	0.058	0.221	due to decrease in cash and cash equivalent and increase in non current assets
2	Debt-Equity Ratio	Debt	Shareholder's equity	NA	NA	
3	Debt Service Coverage Ratio	(Net Profit + Depreciation + Interest on long term loans)	Total amount of interest & principal of long term loan payable or paid during the year	NA	NA	
4	Return on Equity Ratio	(Net Earnings	Shareholders' Equity) x 100			
		19,65,033	7,44,39,525	2.640	2.241	due to increase in net profit
5	Inventory Turnover Ratio	cogs	Average inventory	NA	NA	
6	Trade Receivable Turnover Ratio	Net Sales	Average Trade Receivable			
		63,37,982	22,48,910	2.818	1.135	due to increase in turnover
7	Trade Payable Turnover Ratio	Net credit Purchase	Average account payable	NA	NA	
8	Net Capital Turnover Ratio	Working capital turnover = Net annual sales	Working capital			
		63,37,982	(37,84,05,260)	-0.017	-0.018	
9	Net Profit Ratio	Net Profit	Net Sales*100			
		21,31,583	63,37,982	33.632	37.546	
10	Return on capital employed	EBIT	Shareholders Equity+Long Term Liabilities	0.336	0.375	
		2375124	7,44,39,525			
11	Return on investments	Income generated from in	Average Investment	0.000	0.000	

**For V Khanna & Company**  
Chartered Accountants

**For and on behalf of the Board**



*Ghanshyam Dwivedi*  
Ghanshyam Dwivedi  
DIN No.02147184

*Kamal Raj Gupta*  
Kamal Raj Gupta  
DIN No.01506541

*Sandeep Seth*  
Sandeep Seth  
DIN No.07110642

*Arvind Kumar Jain*  
Arvind Kumar Jain  
DIN No.03244263

*Jagesh Kumar Dixit*  
Jagesh Kumar Dixit  
(CEO)  
DIN No.09787593

} Directors

## NOTE A

### SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

#### a) Fundamental Accounting Assumption:

- i) The Financial Statements have been prepared and presented in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention. The Company follows accounting assumption of a going concern.
- ii) The company is a wholly owned subsidiary of U.P. Stock and Capital Limited (formerly U.P. Stock Exchange Ltd.) and is a member of **BSE Limited (BSE)** in Capital Market, Futures & Options and Currency segments and Self Clearing Member of **National Stock Exchange of India Limited (NSE)** in Capital Market and Futures & Option segments. The Company is also a member of **Metropolitan Stock Exchange of India Limited Ltd. (MSEI)** but no trading has been done during the year. The company does not do any proprietary trading. Only Authorized Persons with the company are allowed to do business through the company. Although the purchases and sales are made in the name of the company, only brokerage income is reflected in the financial results, to reflect the actual state of affairs.

#### b) Method of Accounting:

The financial statements have been prepared to comply with all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The company follows Mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.

The accounting policies applied by the Company are consistent with those used in previous year.

#### c) Plant, Property & Equipment:

- i) Tangible Fixed Assets are valued at historical cost less accumulated depreciation. All costs relating to acquisition and installation of fixed assets are capitalized and included in the cost of respective fixed assets.
- ii) Intangible assets expected to provide future enduring economic benefits are recorded at the value of consideration paid for acquisition of such assets and are carried at cost of acquisition net of accumulated depreciation and impairment loss, if any.

#### d) Depreciation:

Depreciation on all fixed assets is provided on the useful life of assets based on written down value method as per the rates prescribed under Schedule II of the Companies Act, 2013. Except that Intangible asset comprising of software are amortised over a period of 6 year.

#### e) Revenue Recognition:

- i) Income from brokerage is recognized as income on the settlement date of transaction.
- ii) Other income i.e. interest income is recognized on accrual basis.
- iii) Income From D.P. Operations is recognized on accrual basis



*Shawarma*

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*Ramal Singh*



- iv) Dividend income is recognized when the right to receive payment is established

**f) Employees Benefits:**

AS-15 regarding "Employees Benefits" has been followed by the Company and is accounted as under :-

- i) To manage the affairs , the company has availed the services of outside agency.
- ii) **Short Term Employee Benefits:**  
All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performances pay etc, and the same are recognized in the period in which the employee renders the related service.
- iii) **Post Employment Benefits:**  
There are four employees to whom salary is being paid . Provisions of Payment of gratuity Act,1972 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the company.

**g) Investments:**

- i) Noncurrent investments (long term) are stated at cost. Provision for diminution in the value of long term investments (unquoted) is made only if such decline in the opinion of the Management is other than the temporary. Short Term investments are carried at lower of cost or market value.
- ii) Shares, Debentures, Mutual Funds etc and bank fixed / Term Deposits received from sub brokers and clients as deposits against margin and in compliance of capital adequacy Norms are not accounted for in the Financial Books, but their complete memoranda records are maintained. However the unidentified receipts on this account to the extent considered by the management as not payable is being treated as income.

**h) Accounting for Taxes on Income:**

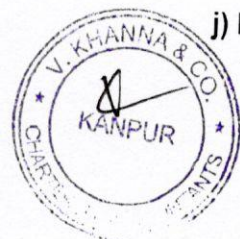
- (i) Provision for current Tax is made for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.
- (ii) Deferred income tax is recognized, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantively enacted as of the Balance Sheet date.

**i) Impairment of Assets:**

The Management assesses using external and internal sources, whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

**j) Provisions and Contingencies:**

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.



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**k) Trade Receivables & Payables:**

Amounts receivable from and payable to Authorised Person, Clients , BSE and NSE for broking transactions are recognized on completed settlement basis and disclosed as Trade Receivables and Trade Payables.

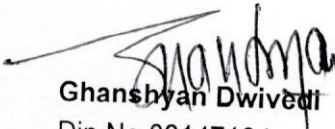
**l) Earnings Per Share:**

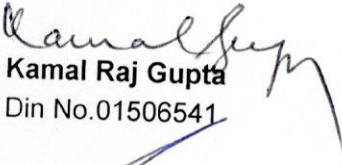
Basic earnings per share is computed by dividing the net profit/( loss) after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit/ ( loss) after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

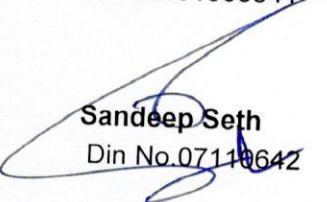
The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.


**m) GST input credit:**

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.

  
**Ghanshyam Dwivedi**  
Din.No.02147184

  
**Kamal Raj Gupta**  
Din No.01506541


  
**Sandeep Seth**  
Din No.07119642

  
**Arvind Kumar Jain**  
Din No.03244263

  
**Jagesh Kumar Dixit (CEO)**  
Din No.09787593

}  
}  
}  
}  
} Directors

**For V Khanna & Company**  
Chartered Accountants

  
**(Vishal Khanna)**  
Partner

M.No.077146

Registration No.000200C

Place: Kanpur

Date: 21.08.2024

