

UNLOCK WEALTH SECURITIES LIMITED

(Formerly - UPSE Securities Limited)

REGD.OFFICE : "PADAM TOWERS",14/113, CIVIL LINES ,KANPUR -208001

BALANCE SHEET AS AT 31st MARCH, 2020

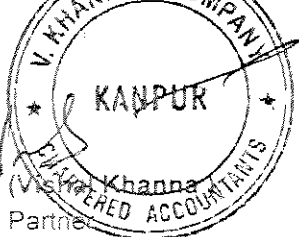
Particulars	Note No.	As At 31.03.2020 AMOUNT (Rs.)		As At 31.03.2019 AMOUNT (Rs.)	
I. EQUITY AND LIABILITIES					
1. Shareholders' Funds					
a. Share Capital	B-1	2,58,00,000		2,58,00,000	
b. Reserves and Surplus	B-2	3,97,46,877	6,55,46,877	3,80,95,192	6,38,95,192
2. Current Liabilities					
a. Trade Payables	B-3	18,31,34,649		12,90,26,165	
b. Other Current Liabilities	B-4	50,24,284		69,01,684	
c. Deferred Tax Liabilities (Net)	B-5	46,621		0	
c. Short-term Provisions	B-6	3,65,553	18,85,71,107	22,29,548	13,81,57,397
Total			25,41,17,984		20,20,52,589
II. ASSETS					
1. Non-Current Assets					
a. Property, Plant & Equipment	B-7				
(i) Tangible Assets		1,77,882		2,26,351	
(ii) Intangible Assets		1,18,644		1,41,066	
b. Non-Current Investments	B-8	250		250	
c. Deferred Tax Assets (Net)	B-9	-		2,83,929	
d. Long-term Loans and Advances	B-10	4,93,30,058	4,96,26,834	3,41,75,111	3,48,26,707
2. Current Assets					
a. Trade Receivables	B-11	1,26,36,728		36,39,348	
b. Cash and Cash Equivalents	B-12	18,98,01,314		15,94,26,550	
c. Short-term Loans and Advances	B-13	8,02,928		28,47,675	
d. Other Current Assets	B-14	12,50,180	20,44,91,150	13,12,309	16,72,25,882
Total			25,41,17,984		20,20,52,589
Significant Accounting Policies A					

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached

For V Khanna & Company

Chartered Accountants





Partners
M.No.000200C
Registration No. 077146
Place : Kanpur
Date: 28.08.2020


For and on behalf of the Board

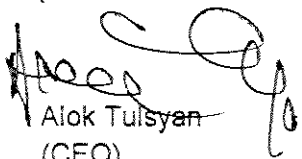
Unlock Wealth Securities Limited


CIN:-U67120UP2000PLC025330


Ghanshyam Dwivedi
DIN No.02147184


Arvind Kumar Jain
DIN No.03244263


Kamal Raj Gupta
DIN No.01596541


Alok Tulsyan
(CEO)
DIN No.00559803


Sandeep Seth
DIN No.07110642

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For Unlock Wealth Securities Limited


ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

}
}
}Directors

UNLOCK WEALTH SECURITIES LIMITED

Formerly UPSE Securities Limited

REGD OFFICE : " PADAM TOWERS", 14/113, CIVIL LINES, KANPUR - 208001
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

Particulars	Note No.	Year Ended 31.03.2020 AMOUNT (Rs.)	Year Ended 31.03.2019 AMOUNT (Rs.)
Continuing Operations			
I. Revenue from Operations	B-15	44,77,403	40,21,909
II. Other Income	B-16	53,46,949	61,16,556
III. Total Revenue (I +II)		98,24,352	1,01,38,465
IV. Expenses:			
a. Employee Benefits Expense	B-17	7,18,646	6,65,846
c. Depreciation and Amortization Expense	B-18	70,891	1,19,702
d. Other Expenses	B-19	66,87,027	67,63,757
Total Expenses		74,76,564	75,49,305
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		23,47,788	25,89,160
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		23,47,788	25,89,160
VIII. Extraordinary Items	B-20	-	88,03,077
IX. Profit Before Tax (VII - VIII)		23,47,788	1,13,92,237
X. Tax Expense:			
1. Current Tax (Mat)		3,65,553	22,29,548
2. Deferred Tax		3,30,550	5,00,802
XI. Profit after Tax from Continuing Operations (IX-X)		16,51,685	86,61,887
XII. Profit after Tax from Discontinuing Operations		-	-
XIII. Profit / (Loss) for the Period (XI + XII)		16,51,685	86,61,887
Earnings per Equity Share of ` 10/- each Basic & Diluted	B-21	0.64	3.36
Significant Accounting Policies		A	

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached

For **V. Khanna & Company**
Chartered Accountants

KANPUR
(Vishal Khanna)
Partner
M.No.000200C
Registration No. 077146
Place: Kanpur
Date: 28.08.2020

For and on behalf of the Board

Unlock Wealth Securities Limited
CIN:-U67120UP2000PLC025330

Ghanshyam Dwivedi
Ghanshyam Dwivedi
DIN No.02147184

Arvind Kumar Jain
Arvind Kumar Jain
DIN No.03244263

Kamal Raj Gupta
Kamal Raj Gupta
DIN No.01506541

Alok Tulsyan
Alok Tulsyan
(CEO)
DIN No.00559803

Sandeep Sethi
Sandeep Sethi
DIN No.07110E42

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For Unlock Wealth Securities Limited

Alok Tulsyan
ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

}
} Directors
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Unlock Wealth Securities Limited

NOTE B-1 SHARE CAPITAL	AS AT 31.03.2020 AMOUNT (Rs.)	AS AT 31.03.2019 AMOUNT (Rs.)
AUTHORISED : 50,00,000 Equity Shares of Rs.10/- Each (50,00,000 Equity Shares of Rs.10/- Each)	5,00,00,000	5,00,00,000
ISSUED ,SUBSCRIBED & PAID UP : 25,80,000 Equity Shares of Rs.10/- Each Fully Paid up (25,80,000 Equity Shares of Rs.10/- Each Fully Paid up)	2,58,00,000	2,58,00,000
TOTAL	2,58,00,000	2,58,00,000

Reconciliation of Number of Shares

Particulars	AS AT 31.03.2020		AS AT 31.03.2019	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares				
Opening Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000
Changes During the Year	-	-	-	-
Closing Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000

Terms / Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. In the event of liquidation of the Company , the holders of equity shares will be entitled to receive remaining assets of the Company , after distribution of all preferential amounts .The distribution will be in proportion to the number of equity shares held by the shareholders .

Shares held by Holding Companies

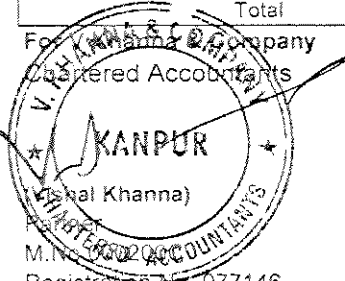
Particulars	AS AT 31.03.2020		AS AT 31.03.2019	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100.00	25,80,000	100.00

Shares held by Shareholders Holding more than 5% Shares

Particulars	AS AT 31.03.2020		AS AT 31.03.2019	
	No. of Shares Held	% of Shares	No. of Shares Held	% of Shares
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100	25,80,000	100

For Unlock Wealth Securities Limited Company

Chartered Accountants



(Vishal Khanna)

M.No. 1602

ACCOUNTANTS

Registration No. 077146

Place: Kanpur

Date: 28.08.2020

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
DIN No.01506541

Sandeep Singh
DIN No.07110642

Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
(CEO)
DIN No.00559803

} Directors

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For Unlock Wealth Securities Limited

Alok Tulsyan
CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

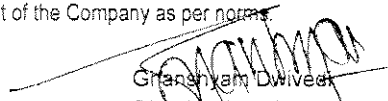
NOTE B-2	AS AT 31.03.2020	AS AT 31.03.2019
RESERVES & SURPLUS	AMOUNT (Rs.)	AMOUNT (Rs.)
Securities Premium Reserve	1,55,12,600	1,55,12,600
	1,55,12,600	1,55,12,600
Surplus in Statement of Profit & Loss		
As per last Balance Sheet	2,25,82,592	1,39,20,705
Add / (Less): Net Profit / (Loss) after Tax Transferred from Statement of Profit & Loss	16,51,685	86,61,887
Closing Balance	2,42,34,277	2,25,82,592
TOTAL	3,97,46,877	3,80,95,192

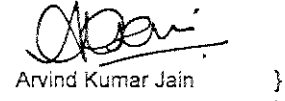
NOTE B-3	AS AT 31.03.2020	AS AT 31.03.2019
Trade Payables	AMOUNT (Rs.)	AMOUNT (Rs.)
Due to Micro and Small Enterprises	-	-
Other	9,65,18,649	5,00,56,165
Advance / Margin received from Authorised Persons & Clients		
Advance Margin for BSE	4,68,44,000	2,64,91,000
Advance Margin for NSE- CM	1,32,75,000	1,43,75,000
Advance Margin for NSE - F&O	2,64,97,000	3,81,04,000
		7,89,70,000
Margin received from Authorised Person & Clients F&O / CM Segment	4,62,67,682	2,85,71,180
Less - Margin Control - F&O Segment	4,62,67,682	(2,85,71,180)
Securities received from Authorised Persons	-	1,22,59,920
Less - Securities Pledged with NSE	-	(1,22,59,920)
Securities received from Authorised Persons	1,08,88,822	2,06,07,558
Less - Securities Pledged with BSE	1,08,88,822	(2,06,07,558)
Securities received from Authorised & Clients	1,94,32,124	3,74,10,505
Less - Securities Deposited with ECSL for F&O Segment	1,94,32,124	(3,74,10,505)
TOTAL	18,31,34,649	12,90,26,165

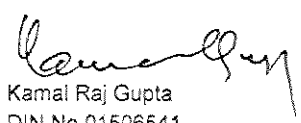
Securities/ Mutual Fund received from Authorised Persons in demat form of Rs. 108.89 lakhs (Rs. 206.08 lakhs) have been pledged / deposited with BSE, Rs.Nil (Rs.122.60 Lakhs) with NSE and Rs. 194.32 Lakhs (Rs. 374.11 Lakhs) pledged / deposited with Edelweiss Custodial towards Additional Capital / Margin valued at the year end. For disclosure purposes these are shown above.

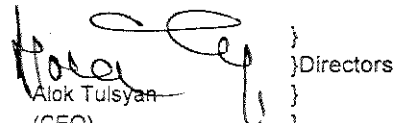
Securities of Rs.675.91 lakhs (Rs.13.15 lakhs) for BSE and Rs. Nil lakhs (Rs.32.92 lakhs) for NSE valued at the year end received in advance from clients towards pay-in of settlement No. 236 & 237 /2019-20 and 1 & 2 / 2020-2021 BSE falling in the next financial year were kept in the CM Pool Account of the Company as per norms.

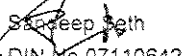
For **KANPUR** Chartered Accountants
 (Vishal Khanna)
 Partner
 M.No.0000000000
 Registration No. 077146
 Place: Kanpur
 Date: 28.08.2020


 Ghanashyam Dwivedi
 DIN No.02147184


 Arvind Kumar Jain
 DIN No.03244263


 Kamal Raj Gupta
 DIN No.01506541


 Alok Tulsyan
 (CEO)
 DIN No.00559803


 Satdeep Seth
 DIN No.07110642

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For Unlock Wealth Securities Limited


 ALOK TULSYAN
 CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

NOTE B-4 OTHER CURRENT LIABILITIES	AS AT 31.03.2020 AMOUNT (Rs.)	AS AT 31.03.2019 AMOUNT (Rs.)
Other Payables	50,24,284	69,01,684
TOTAL	50,24,284	69,01,684

Note B-5 DEFERRED TAX LIABILITIES	AS AT 31.03.2020 AMOUNT (Rs.)	AS AT 31.03.2019 AMOUNT (Rs.)
As per last Balance Sheet	-2,83,929	-7,84,731
Less : For Current Year	3,30,550	5,00,802
TOTAL	46,621	-2,83,929

In accordance with the Accounting Standard (AS)22 issued by the Institute of Chartered Accountants of India, deferred tax provision has been made in books of account as detailed below :

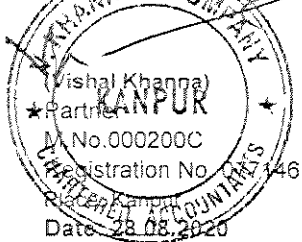
Deferred Tax represents the following :

S.No.	Particulars	2019-2020		2018-19	
		Assets	Liabilities	Assets	Liabilities
(i)	Timing difference on Depreciation	-	46,621	-	55,360
(ii)	Timing difference on Losses	0	-	3,39,289	-
	Total	0	46,621	3,39,289	55,360
			46,621	2,83,929	

NOTE B-6 SHORT TERM PROVISIONS	AS AT 31.03.2020 AMOUNT (Rs.)	AS AT 31.03.2019 AMOUNT (Rs.)
Provision -Others For Tax	3,65,553	22,29,548
TOTAL	3,65,553	22,29,548

For V Khanna & Company

Chartered Accountants



Ghanshyam Dwivedi
Ghanshyam Dwivedi
DIN No.02147184

Arvind Kumar Jain
Arvind Kumar Jain
DIN No.03244263

Kamal Raj Gupta
Kamal Raj Gupta
DIN No.01806541

Alok Tulsyan
Alok Tulsyan
(CEO)
DIN No.00559803

Sandeep Seth
Sandeep Seth
DIN No.07110642

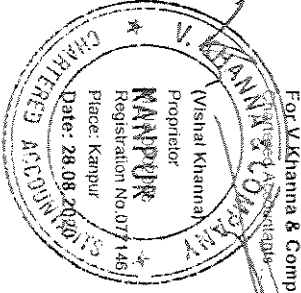
} Directors

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For Unlock Wealth Securities Limited

Alok Tulsyan
ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

S. NO.	PARTICULARS	Gross Block (At Cost)				Depreciation				Net Block	
		AS AT 01.04.2019	ADDITIONS DURING YEAR	SALES/ADL. DURING THE YEAR	TOTAL AS AT 31.03.2020	UPTO 31.03.2019	FOR THE YEAR	ADJUSTMENT OF WDV SCHEDULE 2	TOTAL UPTO 31.03.2020	AS AT 31.03.2020	AS ON 31.03.2019
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
	Tangible Assets										
1	Furniture & Fixture	5,700	-	-	5,700	5,082	-	-	5,212	488	618
2	Office Equipment	2,00,856	-	-	2,00,856	1,90,140	-	-	1,99,816	10,040	10,716
3	Computer Hardware	52,86,058	-	-	52,86,058	50,71,041	-	-	51,18,704	1,67,354	2,15,017
	Total A	54,92,614	-	-	54,92,614	52,66,283	-	-	53,14,732	1,77,882	2,26,351
	Intangible Assets										
1	Computer Software	22,98,026	-	-	22,98,026	21,56,960	-	-	21,79,382	1,18,644	1,41,066
	Total B	22,98,026	-	-	22,98,026	21,56,960	-	-	21,79,382	1,18,644	1,41,066
	TOTAL (A+B)	77,90,640	-	-	77,90,640	74,23,223	-	-	74,94,114	2,96,526	3,67,417
	Previous Year Figure	77,90,640	-	-	77,90,640	73,03,521	-	-	74,23,223	3,67,417	4,87,120



For V.Khanna & Company
 Proprietor
 (Vishal Khanna)
KANPUR
 Registration No. 077146
 Place: Kanpur
 Date: 28.08.2020

[Signature]
 Chandnyani Dwivedi
 PIN No. 02147183
 Anshu Tiwari
 (CEO)
 DIN No. 00559803

[Signature]
 Avind Kumar Jain
 DIN No. 03244263
 Sandeep Sethi
 DIN No. 07110642

[Signature]
 Kamal Raj Gupta
 DIN No. 01308541

CERTIFIED TRUE COPY
 of Unilock Wealth Securities Limited
[Signature]
ALOK TIWARI
 CHIEF EXECUTIVE OFFICER

)
)
) DIRECTORS
)
)
)

Unlock Wealth Securities Limited

Note B-8	AS AT 31.03.2020	AS AT 31.03.2019
NON- CURRENT INVESTMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
Non Trade Investments (Valued at Cost)		
Investment in Equity Shares (Quoted)		
Investment in Equity Shares (Unquoted)		
CSE Ltd.		
250 (250) Equity Shares of Re.1/- each Fully paid up	250	250
TOTAL	250	250

Aggregate book value of Unquoted Investment is Rs.250 (Rs.250).

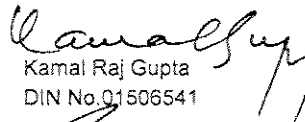
Long term Investments are stated at cost. Provision for diminution in the value of Long term Investments (unquoted) is made only if such decline in the opinion of the management is not temporary .


Note B-9	AS AT 31.03.2020	AS AT 31.03.2019
DEFERRED TAX ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
As per last Balance Sheet	0	7,84,731
Add : For Current Year	0	-5,00,802
TOTAL	0	2,83,929


In accordance with the Accounting Standard (AS)22 issued by the Institute of Chartered Accountants of India, deferred tax provision has been made in books of account as detailed below :

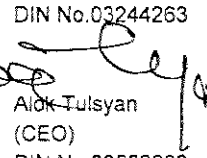
For V Khanna & Company
Chartered Accountants
KANPUR
(Vishal Khanna)
Partner
M.No.0002000
Registration.No: 077146
Place: Kanpur
Date: 28.08.2020


Ghanshyam Dwivedi
DIN No.02147184


Kamal Raj Gupta
DIN No.01506541


Sandeep Seth
DIN No.07110642


Arvind Kumar Jain
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Alok Tulsyan
(CEO)
DIN No.00559803

}
}
} Directors
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For Unlock Wealth Securities Limited

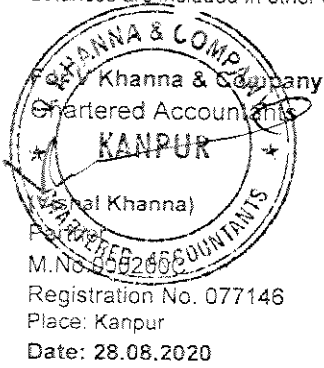

ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

Note B-10 LONG - TERM LOANS & ADVANCES	AS AT 31.03.2020 AMOUNT (Rs.)	AS AT 31.03.2019 AMOUNT (Rs.)
Security Deposits (Unsecured , Considered Good)		
Deposit with BSE	2,01,25,000	1,25,000
Deposit with NSE	2,70,00,000	2,70,00,000
Deposit with Clearing Member (IL & FS Securities Limited for NSE F&O, BSE F&O and BSE CD Segment)	4,36,778	65,50,000
Deposit with Clearing Member (Edelwiess Custodial Ser.Ltd for NSE F&O Segment)	10,00,000	-
Deposit with Clearing Member (Edelwiess Custodial Ser. Ltd. for BSE F&O Segment)	1,00,000	-
Deposit with Clearing Member (Edelwiess Custodial Ser.Ltd for BSE CD Segment)	1,00,000	-
Deposit with CDSL (Depository)	5,18,000	5,00,000
Deposit with Sky Line Services Limited	10,000	-
Other Loans & Advances		
Staff Loan	39,584	-
Advance to CERSAI (CKYC Agency)	696	111
TOTAL	4,93,30,058	3,41,75,111

Note B-11 TRADE RECEIVABLES	AS AT 31.03.2020 AMOUNT (Rs.)	AS AT 31.03.2019 AMOUNT (Rs.)
Debts Outstanding for a Period Exceeding Six Months	48,063	3,85,189
Other Debts (Unsecured , Considered Good)	1,25,88,665	32,54,159
TOTAL	1,26,36,728	36,39,348

Securities valued Rs. Nil (Rs.18.28 lakhs) at the year end were retained in the Company's Demat Account on the instructions of Sub-brokers to secure debit balances in their clients' accounts and / or for making delivery in future. These balances are included in other debts.



Ghanshyam Dwivedi
Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
Kamal Raj Gupta
DIN No.01006541

Sanjeev Singh
Sanjeev Singh
DIN No.07110642

Arvind Kumar Jain
Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
Alok Tulsyan
(CEO)
DIN No.00559803

}
}
} Directors
}
}
}

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-for Unlock Wealth Securities Limited

Alok Tulsyan
ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

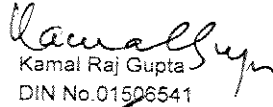
Note B-12	AS AT 31.03.2020	AS AT 31.03.2019
CASH AND CASH EQUIVALENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
A. Cash & Bank Balances:		
A.1 Stamp Papers in Hand	300	400
A.2 Balances with Banks (Current Account)		
HDFC Bank Limited	8,32,94,289	4,58,19,677
YES Bank Limited	84,772	5,09,002
Bank Of India	27,676	-
	8,34,06,737	4,63,28,679
B. Deposits with Banks (FDRs)		
YES Bank Limited	6,73,94,277	11,30,97,471
Bank of India	3,90,00,000	-
	10,63,94,277	11,30,97,471
TOTAL	18,98,01,314	15,94,26,550


FDRs for Rs. 1063.94 Lakhs (Rs. 1130.97 Lakhs) include FDRs amounting to Rs. 579.00 Lakhs (Rs. 397.75 Lakhs) pledged with BSE , amounting to Rs. 25.00 Lakhs (Rs. 200.00 Lakhs) pledged with NSE for obtaining trading limits and amounting to Rs. 395.00 lakhs (Rs. 420.00 lakhs) pledged with Edelweiss Custodial Services Ltd. (ECSL) , for obtaining trading limits and clearing facility for transactions in F&O Segment.

FDRs for Rs. 1012.94 lakhs (Rs.472.72 lakhs) have maturity of more than 12 months

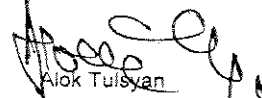
For V.Khanna & Company
Chartered Accountants
KANPUR
(Nishal Khanna)
Partner
M.No.0200200C
Registration No.0000145
Place: Kanpur
Date: 28.08.2020


Ghanshyam Dwivedi
DIN No.02147184


Kamal Raj Gupta
DIN No.01506541


Sanjeev Seth
DIN No.07110642



Arvind Kumar Jain
DIN No.03244263


Alok Tulsyan
(CEO)
DIN No.00559803

}
} Directors
}
}
}
}

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For Unlock Wealth Securities Limited


ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

Note B-13	AS AT 31.03.2020	AS AT 31.03.2019
SHORT - TERM LOANS & ADVANCES (Unsecured, Considered Good)	AMOUNT (Rs.)	AMOUNT (Rs.)
Other Loans & Advances		
Income Tax Refundable (2017-18)	-	4,09,528
Income Tax Refundable (2018-19)	-	8,05,967
Tax Deducted at Source	7,43,491	-
Advancer Tax	-	15,30,000
Prepaid Expenses	56,734	99,132
Balances with Statutory Authorities	2,703	3,048
INPUT Credit Receivable (GST)	8,02,928	28,47,875
TOTAL		

Note B-14	AS AT 31.03.2020	AS AT 31.03.2019
OTHER CURRENT ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
Accruals		
Interest Accrued but not due	10,24,661	10,86,790
Other Assets	2,25,519	2,25,519
TOTAL	12,50,180	13,12,309

For V. Kharia & Company
 Chartered Accountants
 Vishal KANPUR
 Partner
 M.No. 000200C
 Registration No. 00046
 Place Kanpur
 Date: 28.08.2020

Ghanshyam Dwivedi
 DIN No. 02147184

Kamal Raj Gupta
 DIN No. 01506541

Sandeep Singh
 DIN No. 07110642

Arvind Kumar Jain
 DIN No. 03244263

Alok Tulsyan
 (CEO)
 DIN No. 00559803

} Directors

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For Unlock Wealth Securities Limited

ALOK TULSYAN
 CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

NOTE B-15 REVENUE FROM OPERATIONS		For the Year Ended 31.03.2020 AMOUNT (Rs.)	For the Year Ended 31.03.2019 AMOUNT (Rs.)
Received from Brokerage	2,30,94,709	26,75,466	2,38,08,486
Less :- Brokerage paid to Authorised Persons	2,04,19,243		2,11,83,398
			26,25,088
Received From DP Operation	20,86,046	18,01,937	17,23,978
Less :- Transaction Charges paid to CDSL	2,84,109		3,27,157
	18,01,937		13,96,821
TOTAL		44,77,403	40,21,909

NOTE B-16 OTHER INCOME		For the Year Ended 31.03.2020 AMOUNT (Rs.)	For the Year Ended 31.03.2019 AMOUNT (Rs.)
(a) Interest Income			
Interest Received on Bank Deposits	72,58,255		73,40,462
[Tax Deducted at Source Rs.7,25,171.54 (Rs. 7,34,021/-)			
Less :- Interest Paid to Authorised Persons	40,34,879		48,30,386
Interest Received others		32,23,376	25,10,076
[Tax Deducted at Source Rs.18,080/- (Rs. 71,946/-)		1,80,695	7,19,300
Interest Received on Income Tax Refund		28,662	35,573
(b) Dividend Income			
Dividend Received from BSE & CSE		4,500	5,62,250
(c) Gain fom Mutual Fund			25,832
(d) Other Operating Income			
Transaction and Other Charges Received		19,09,716	22,63,525
TOTAL		53,46,949	61,16,556

GHANNA & COMPANY
Chartered Accountants
KANPUR
(Vishal Khanna)
M.No. 009200C
Registration No. 077146
Place: Kanpur
Date: 28.08.2020

Ghanshyam Dwivedi
Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
Sandeep Seth
DIN No.07110642

Arvind Kumar Jain
Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan
Alok Tulsyan
(CEO)
DIN No.00559803

}
}
}
} Directors
}
}
}

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Unlock Wealth Securities Limited

Alok Tulsyan
ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

NOTE B-17 EMPLOYEE BENEFITS EXPENSE	For the Year Ended 31.03.2020 AMOUNT (Rs.)	For the Year Ended 31.03.2019 AMOUNT (Rs.)
Salaries		
TOTAL	7,18,646	6,65,846
	7,18,646	6,65,846

NOTE B-18 DEPRECIATION AND AMORTIZATION EXPENSE	For the Year Ended 31.03.2020 AMOUNT (Rs.)	For the Year Ended 31.03.2019 AMOUNT (Rs.)
Depreciation on Tangible Assets		
Amortization of Intangible Assets		
TOTAL	70,891	1,19,702
	48,489	83,125
	22,422	36,577

Note B-19 OTHER EXPENSES	For the Year Ended 31.03.2020 AMOUNT (Rs.)	For the Year Ended 31.03.2019 AMOUNT (Rs.)
AUDITORS REMUNERATION A/C		
- Audit Fees	30,000	
- Tax Audit Fees	5,000	
- Internal, System and Cyber Security Audit Fees	75,000	
- Other Services & Certification	20,000	
Computer Expenses	1,30,000	1,10,000
CKYC Charges	3,35,016	3,46,859
CDSL Joing Fees -ISIN issuer	415	317
Director sitting Fees	15,000	-
Depository Charges	1,27,500	-
Depository Renewal Charges	34,974	28,150
SEBI Fees for Depository Renewal	-	2,00,000
Deposit Custody Charges	-	20,000
Filing Fees	4,500	1,800
Insurance Premium	4,200	1,200
Man Power Services Expenses	8,154	7,638
Miscellaneous Expenses	31,03,400	29,56,000
Postage & Telegram	1,14,288	85,135
Printing & Stationery	37,697	31,163
Professional Charges	85,577	1,16,863
Rent	1,03,025	50,000
SMS & Email Expenses	5,76,000	5,76,000
Telephone & Internet Expenses	24,562	16,038
Transaction Charges & Other Expenses	23,387	20,910
Travelling & Conveyance	19,52,158	21,87,409
TOTAL	7,174	8,275
	66,87,027	67,63,757

Chartered Accountants
KANPUR
Vishal Khanna
Partner
No. 0002006
Registration No. 077146
Place: Kanpur
Date: 28.08.2020

Ghaanshyam Dwivedi
DIN No.02147184
Kamal Raj Gupta
DIN No.01506541
Sandeep Seth
DIN No.07110642

Arvind Kumar Jain
DIN No.03244263
Alok Tulsyan
(CEO)
DIN No.00559803

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Unlock Wealth Securities Limited
ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

Note B-20

Extraordinary items

S.No.	Particulars	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
	Gross sale proceeds(BSE Shares) net of Brokerage	-	88,12,731
	Less:STT	-	8,814
	Less:Transaction fees	-	338
	Less:SEBI charges control	-	18
	Less:Stamp Duty	-	176
	Less:GST on brokerage@18%	-	307
	Net sale proceeds	-	88,03,078
	Less:Book value	-	1
	Total Extraordinary Income	-	88,03,077

Note B-21

Earnings Per Equity Share

S.No.	Particulars	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Net Profit after tax available for Equity Shareholders	16,51,985	86,61,887
(ii)	Weighted average of number of Equity Shares	25,80,000	25,80,000
(iii)	Earnings Per Equity Share of Rs.10/- each (Basic and Diluted)	0.64	3.36

Note B-22

Related Parties Disclosures

(I) Entities Under Common Control :

S.No.	Name (Relationship)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	U.P. Stock and Capital Limited (Holding Company)	Payment of rent	5,76,000	5,76,000
(ii)	U.P. Stock and Capital Limited	DP Charges	-	2,183
(iii)	U.P. Stock and Capital Limited	Out Standing Charges	-	177

(II) Key Management Personnel :

S.No.	Name (Designation)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
	Arvind Kumar Jain (Chief Executive Officer)	Remuneration	0	0

For Khanna & Company
Chartered Accountants
(Kanpur)
Partners
M.No.000200C
Registration No. 077146
Place: Kanpur
Date: 28.08.2020

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta
DIN No.01505541

Sandeep Seth
DIN No.07110642

Arvind Kumar Jain
DIN No.03244283

Alok Tulsyan
(CEO)
DIN No.00559803

Directors

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Unlock Wealth Securities Limited

ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

Note B-23

Contingent Liabilities

- (i) In respect of Service Tax demands Rs. 2,54,268 (previous year Rs. Nil) not acknowledged as debt. Appeal has been filed by the company and is pending with Commissioner (Appeals) Central Excise & Service Tax Allahabad
- (ii) Estimated amounts of contracts remaining to be executed on Capital account and not provided for Rs. Nil (Nil).
- (iii) Claims against the company not acknowledged as debt Nil (Nil).

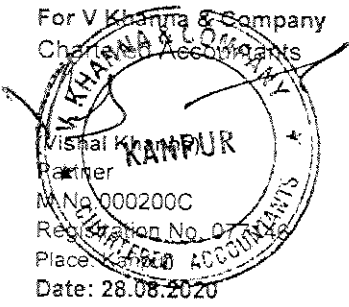
Note B-24

In the opinion of the Board of Directors, the current assets , loans and advances are stated at values which on realization are at least equal to the amount at which these are stated ,in the ordinary course of business.

Figures of previous year have been regrouped or rearranged wherever considered necessary.

Figures mentioned in brackets () are related to previous year .

For V Khanna & Company
Chartered Accountants



Ghanshyam Dwivedi

Ghanshyam Dwivedi
DIN No.02147184

Kamal Raj Gupta

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.0710642

Arvind Kumar Jain

Arvind Kumar Jain
DIN No.03244263

Alok Tulsyan

Alok Tulsyan
(CEO)
DIN No.00559803

}
}
} Directors
}
}
}

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For Unlock Wealth Securities Limited

Alok Tulsyan
ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

NOTE A

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SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE
BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE
YEAR ENDED 31st MARCH, 2020


ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

a) Fundamental Accounting Assumption:

- i) The Financial Statements have been prepared and presented in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention. The Company follows accounting assumption of a going concern.
- ii) The company is a wholly owned subsidiary of U.P. Stock and Capital Limited (formerly U.P Stock Exchange Ltd.) and is functioning as a member of **BSE Limited (BSE)** in Capital Market, Futures & Options and Currency segments and **NSE Limited (NSE)** in Capital Market and Futures & Option segments. The Company is also a member of **Metropolitan Stock Exchange of India Limited Ltd. (MSEI)** but no operational work is done during the year. The company does not do any proprietary trading. Only the trading members of erstwhile U.P. Stock Exchange Limited who are registered as Authorised Person with the company are allowed to do business through the company. Although the purchases and sales are made in the name of the company, only brokerage income is reflected in the financial results, to reflect the actual state of affairs.

b) Method of Accounting:

The financial statements have been prepared to comply with all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The company follows Mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.

The accounting policies applied by the Company are consistent with those used in previous year.

c) Plant, Property & Equipment:

- i) Tangible Fixed Assets are valued at historical cost less accumulated depreciation. All costs relating to acquisition and installation of fixed assets are capitalized and included in the cost of respective fixed assets.
- ii) Intangible assets expected to provide future enduring economic benefits are recorded at the value of consideration paid for acquisition of such assets and are carried at cost of acquisition net of accumulated depreciation and impairment loss, if any.

d) Depreciation:

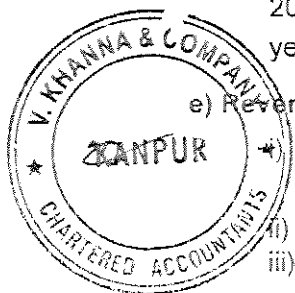
Depreciation on all fixed assets is provided on the useful life of assets based on written down value method as per the rates prescribed under Schedule II of the Companies Act, 2013. Except that Intangible asset comprising of software are amortised over a period of 6 year.

e) Revenue Recognition:

Income from brokerage is recognized as income on the settlement date of transaction.

Other income i.e. interest income is recognized on accrual basis.

Income From D.P. Operations is recognized on accrual basis





iv) Dividend income is recognized when the right to receive payment is established

f) Employees Benefits:

AS-15 regarding "Employees Benefits" has been followed by the Company and is accounted as under :-

- i) To manage the affairs, the company has availed the services of outside agency.
- ii) **Short Term Employee Benefits:**
All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performances pay etc, and the same are recognized in the period in which the employee renders the related service.
- iii) **Post Employment Benefits:**
There are three employees to whom salary is being paid. Provisions of Payment of gratuity Act, 1972 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the company.

g) Investments:

- i) Noncurrent investments (long term) are stated at cost. Provision for diminution in the value of long term investments (unquoted) is made only if such decline in the opinion of the Management is other than the temporary. Short Term investments are carried at lower of cost or market value.
- ii) Shares, Debentures, Mutual Funds etc and bank fixed / Term Deposits received from sub brokers and clients as deposits against margin and in compliance of capital adequacy Norms are not accounted for in the Financial Books, but their complete memoranda records are maintained. However the unidentified receipts on this account to the extent considered by the management as not payable is being treated as income.

h) Accounting for Taxes on Income:

- (i) Provision for current Tax is made for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.
- (ii) Deferred income tax is recognized, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantively enacted as of the Balance Sheet date.

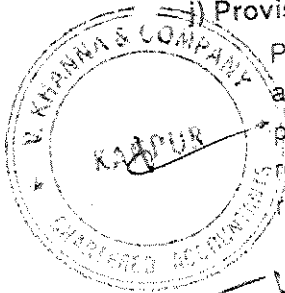
i) Impairment of Assets:

The Management assesses using external and internal sources, whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

j) Provisions and Contingencies:

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

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of Unisoft Wealth Securities Limited
ALOK TULSYANI
CHIEF EXECUTIVE OFFICER



Handwritten signatures and initials at the bottom of the page, including a large signature on the left and several smaller ones on the right.

k) Trade Receivables & Payables:

Amounts receivable from and payable to Authorised Person, Clients , BSE and NSE for broking transactions are recognized on completed settlement basis and disclosed as Trade Receivables and Trade Payables.

l) Earnings Per Share:


Basic earnings per share is computed by dividing the net profit/(loss) after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.


m) GST input credit:

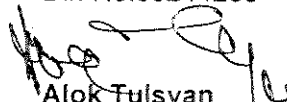
GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.


Ghanshyam Dwivedi
Din.No.02147184

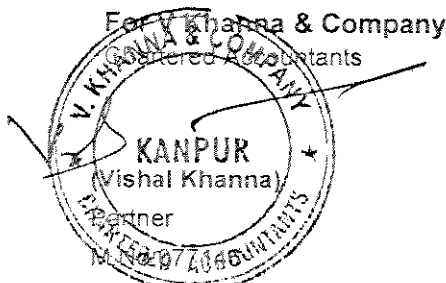

Kamal Raj Gupta
Din No.01506541


Sardeep Seth
Din No.07110642


Arvind Kumar Jain
Din No.03244263


Alok Tulsyan
(CEO)
Din No.00559803

}
}
}
}
} Directors
}



Registration No.000200C

Place. Kanpur

Date: 28.08.2020

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of Unilock Wealth Securities Limited


ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

	Particulars	Amount (Rs.)	
A	<u>Cash flow from operating activities</u>		
	Net Profit before taxation and Extra ordinary Item		23,47,788.00
	Adjustment for:		
	Add:		
	Depreciation & Amortisation Expenses	70,891.00	
	Less:		
	Other Income	53,46,949.00	-52,76,058.00
	Operating Profit before Working Capital Changes		-29,28,270.00
	Change in Working Capital		
	(Increase)/Decrease in Other Current Assets	62,129.00	
	(Increase)/Decrease in Trade Receivables	-89,97,380.00	
	(Increase)/Decrease in Short term Loans & Advances	20,44,747.00	
	(Increase)/Decrease in Long term Loans & Advances	-1,51,54,947.00	
	Increase/(Decrease) in Trade Payables	5,41,08,484.00	
	Increase/(Decrease) in Other Current Liabilities	-18,77,400.00	
	Increase/(Decrease) in short term provisions	-18,63,995.00	2,83,21,638.00
	Cash generated from operations		2,53,93,368.00
	Less : Income tax Paid	3,65,553.00	3,65,553.00
	Net Cash From Operating Activities		2,50,27,815.00
B	<u>Cashflow from Investing Activities</u>		
	Other Income	53,46,949.00	
	Sale proceeds of BSE Shares	0.00	
	Net Cash From Investing Activities		53,46,949.00
C	<u>Cashflow From Financing Activites</u>		
	Net Cash from Financing activites		0.00
D	Net Increase in Cash & Cash Equivalents		3,03,74,764.00
	Cash & Cash Equivalents at the beginning of the period		15,94,26,550.00
	Cash & Cash Equivalents at the end of the period		18,98,01,314.00

For and on behalf of the Company
Chartered Accountants



Date: 28.08.2020

For and on behalf of the Board

Unlock Wealth Securities Limited
CIN:-U67120UP2000PLC025330

(Signature)
Ghanshyam Dwivedi
DIN No.02147184

(Signature)
Kamal Raj Gupta
DIN No.01506541

(Signature)
Satdeep Seth
DIN No.07110642

(Signature)
Arvind Kumar Jain
DIN No.03244263

(Signature)
Alok Tulsyan
(CEO)
DIN No.00559803

Directors

CERTIFIED TRUE COPY

For Unlock Wealth Securities Limited

(Signature)
ALOK TULSYAN
CHIEF EXECUTIVE OFFICER