

# UNLOCK WEALTH SECURITIES LIMITED

(Formerly - UPSE Securities Limited )

REGD.OFFICE : "PADAM TOWERS", 14/113, CIVIL LINES ,KANPUR -208001

## BALANCE SHEET AS AT 31st MARCH, 2019

Particulars	Note No.	As At 31.03.2019 AMOUNT ( Rs.)		As At 31.03.2018 AMOUNT ( Rs.)	
<b>I. EQUITY AND LIABILITIES</b>					
<b>1. Shareholders' Funds</b>					
a. Share Capital	B-1	2,58,00,000		2,58,00,000	
b. Reserves and Surplus	B-2	3,80,95,192	6,38,95,192	2,94,33,305	5,52,33,305
<b>2. Current Liabilities</b>					
a. Trade Payables	B-3	12,90,26,165		14,32,46,972	
b. Other Current Liabilities	B-4	69,01,684		56,17,565	
c. Short-term Provisions	B-5	22,29,548	13,81,57,397	3,16,851	14,91,81,388
<b>Total</b>			<b>20,20,52,589</b>		<b>20,44,14,693</b>
<b>II. ASSETS</b>					
<b>1. Non-Current Assets</b>					
a. Property, Plant & Equipment	B-6				
(i) Tangible Assets		2,26,351		3,09,476	
(ii) Intangible Assets		1,41,066		1,77,644	
b. Non-Current Investments	B-7	250		251	
c. Deferred Tax Assets (Net)	B-8	2,83,929		7,84,731	
d. Long-term Loans and Advances	B-9	3,41,75,111	3,48,26,707	6,96,25,429	7,08,97,531
<b>2. Current Assets</b>					
a. Trade Receivables	B-10	36,39,348		27,20,177	
b. Cash and Cash Equivalents	B-11	15,94,26,550		12,75,81,848	
c. Short-term Loans and Advances	B-12	28,47,675		12,18,788	
d. Other Current Assets	B-13	13,12,309	16,72,25,882	19,96,349	13,35,17,162
<b>Total</b>			<b>20,20,52,589</b>		<b>20,44,14,693</b>
<b>Significant Accounting Policies</b>	A				

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached

**For Versha & Associates**  
Chartered Accountants

**For and on behalf of the Board**

  
(Versha Verma)

Proprietor

M No.077818

Registration No.008552C

Place : Kanpur

Date:01.08.2019

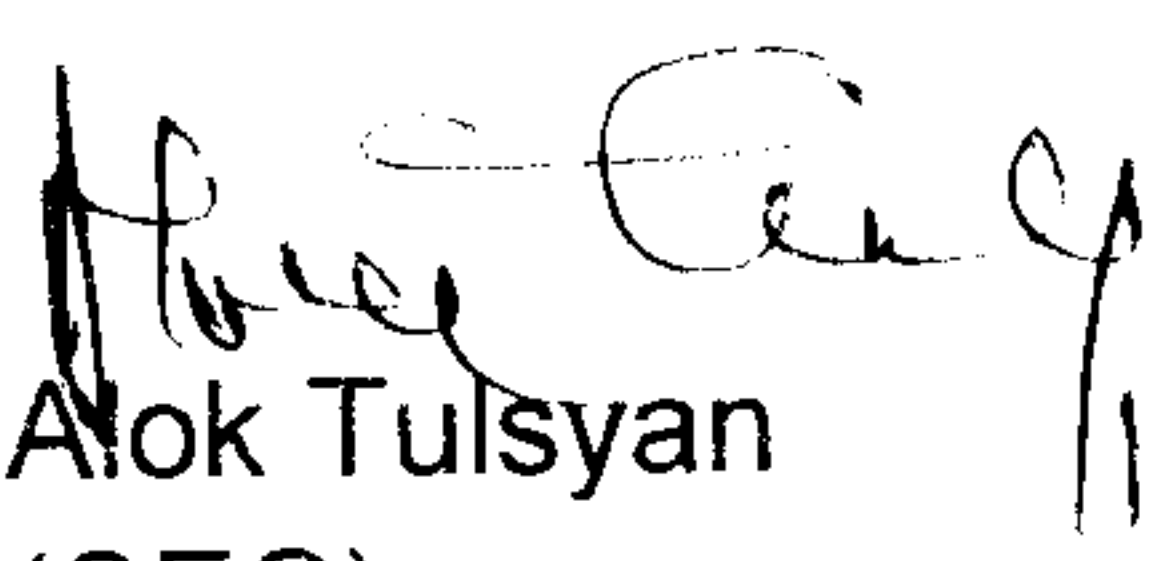
UDIN: 19077218AAAAAG3685

  
Ghanshyam Dwivedi

  
Kamal Raj Gupta

  
Sandeep Seth

  
Arvind Kumar Jain

  
Alok Tulsyan  
(CEO)

} Directors

# UNLOCK WEALTH SECURITIES LIMITED

Formerly UPSE Securities Limited

REGD OFFICE : " PADAM TOWERS", 14/113, CIVIL LINES, KANPUR - 208001  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH , 2019**

Particulars	Note No.	Year Ended 31.03.2019 AMOUNT ( Rs.)	Year Ended 31.03.2018 AMOUNT ( Rs.)
<b>Continuing Operations</b>			
I. Revenue from Operations	B-14	40,21,909	38,84,526
II. Other Income	B-15	61,16,556	59,45,242
III. Total Revenue (I +II)		<b>1,01,38,465</b>	<b>98,29,768</b>
IV. Expenses:			
a. Employee Benefits Expense	B-16	6,65,846	6,22,389
c. Depreciation and Amortization Expense	B-17	1,19,702	59,686
d. Other Expenses	B-18	67,63,757	70,45,866
<b>Total Expenses</b>		<b>75,49,305</b>	<b>77,27,941</b>
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		<b>25,89,160</b>	<b>21,01,827</b>
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		<b>25,89,160</b>	21,01,827
VIII. Extraordinary Items	B-19	<b>88,03,077</b>	-
IX. Profit Before Tax (VII - VIII)		<b>1,13,92,237</b>	21,01,827
X. Tax Expense:			
1. Current Tax (Mat)		22,29,548	3,16,851
2. Deferred Tax		5,00,802	7,72,355
XI. Profit after Tax from Continuing Operations (IX-X)		<b>86,61,887</b>	<b>10,12,621</b>
XII. Profit after Tax from Discontinuing Operations		-	-
XIII. Profit / (Loss) for the Period (XI + XII)		<b>86,61,887</b>	<b>10,12,621</b>
Earnings per Equity Share of ` 10/- each			
- Basic & Diluted	B-20	3.36	0.39
<b>Significant Accounting Policies</b>	A		

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached  
**For Versha & Associates**  
 Chartered Accountants

  
**(Versha Verma)**

Proprietor  
 M.No.077818  
 Registration No.008552C  
 Place: Kanpur  
**Date:01.08.2019**

**For and on behalf of the Board**

  
 Ghanshyam Dwivedi

  
 Arvind Kumar Jain

  
 Kamal Raj Gupta

  
 Alok Tulsyan  
 (CEO)

  
 Sandeep Seth

}  
 }  
 }Directors  
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UDIN: 19077818AAAAAG3685

**Unlock Wealth Securities Limited**

NOTE B-1 SHARE CAPITAL	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
AUTHORISED : 50,00,000 Equity Shares of Rs.10/- Each ( 50,00,000 Equity Shares of Rs.10/- Each)	5,00,00,000	5,00,00,000
ISSUED ,SUBSCRIBED & PAID UP : 25,80,000 Equity Shares of Rs.10/- Each Fully Paid up ( 25,80,000 Equity Shares of Rs.10/- Each Fully Paid up)	2,58,00,000	2,58,00,000
<b>TOTAL</b>	<b>2,58,00,000</b>	<b>2,58,00,000</b>

**Reconciliation of Number of Shares**

Particulars	AS AT 31.03.2019		AS AT 31.03.2018	
	No. of Shares	Amount ( Rs.)	No. of Shares	Amount ( Rs. )
<b>Equity Shares</b>				
Opening Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000
Changes During the Year	-	-	-	-
Closing Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000

**Terms / Rights attached to Equity Shares**

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. In the event of liquidation of the Company , the holders of equity shares will be entitled to receive remaining assets of the Company , after distribution of all preferential amounts .The distribution will be in proportion to the number of equity shares held by the shareholders .

**Shares held by Holding Companies**

Particulars	AS AT 31.03.2019		AS AT 31.03.2018	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
<b>Equity Shares</b>				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
<b>Total</b>	<b>25,80,000</b>	<b>100.00</b>	<b>25,80,000</b>	<b>100.00</b>

**Shares held by Shareholders Holding more than 5% Shares**

Particulars	AS AT 31.03.2019		AS AT 31.03.2018	
	No. of Shares Held	% of Shares	No. of Shares Held	% of Shares
<b>Equity Shares</b>				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
<b>Total</b>	<b>25,80,000</b>	<b>100</b>	<b>25,80,000</b>	<b>100</b>

For Versha & Associates  
Chartered Accountants

  
(Versha Verma)  
Proprietor  
M.No.077818  
Registration No.008552C  
Place: Kanpur  
Date: 01.08.2019

  
Ghanshyam Dwivedi

  
Kamal Raj Gupta

  
Sandeep Seth

  
Arvind Kumar Jain

  
Alok Tulsyan  
(CEO)

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}Directors  
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**Unlock Wealth Securities Limited**

NOTE B-2 RESERVES & SURPLUS	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
<b>Securities Premium Reserve</b>	1,55,12,600	1,55,12,600
	1,55,12,600	1,55,12,600
<b>Surplus in Statement of Profit &amp; Loss</b>		
As per last Balance Sheet	1,39,20,705	1,29,08,084
Add / (Less): Net Profit / (Loss) after Tax Transferred from Statement of Profit & Loss	86,61,887	10,12,621
Closing Balance	2,25,82,592	1,39,20,705
<b>TOTAL</b>	<b>3,80,95,192</b>	<b>2,94,33,305</b>

NOTE B-3 Trade Payables	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
Due to Micro and Small Enterprises	-	-
Other	5,00,56,165	5,01,03,972
<b>Advance / Margin received from Sub-brokers &amp; Clients</b>		
Advance Margin for BSE	2,64,91,000	2,94,30,000
Advance Margin for NSE- CM	1,43,75,000	1,33,58,000
Advance Margin for NSE - F&O	3,81,04,000	5,03,55,000
	7,89,70,000	9,31,43,000
Margin received from Sub-brokers & Clients F&O Segment	2,85,71,180	3,82,44,496
Less :- Margin Control - F&O Segment	2,85,71,180	(3,82,44,496)
Securities received from Sub-brokers	1,22,59,920	79,24,264
Less:- Securities Pledged with NSE	1,22,59,920	-7924264
Securities received from Sub-brokers	2,06,07,558	1,71,66,562
Less:-Securities Pledged with BSE	2,06,07,558	(1,71,66,562)
Securities received from Sub-brokers & Clients	3,74,10,505	2,65,36,277
Less:- Securities Deposited with IL&FS for F&O Segment	3,74,10,505	2,65,36,277
<b>TOTAL</b>	<b>12,90,26,165</b>	<b>14,32,46,972</b>

Securities/ Mutual Fund received from Sub-brokers in demat form of Rs. 206.08 lakhs ( Rs. 171.67 lakhs ) have been pledged / deposited with BSE, Rs. 122.60 lakhs ( Rs. 79.24 Lakhs ) with NSE and Rs. 374.11 Lakhs ( Rs. 265.36 Lakhs ) pledged / deposited IL&FS towards Additional Capital / Margin valued at the year end. For disclosure purposes these are shown above.

Securities of Rs. 13.15 lakhs ( Rs.151.28 lakhs ) for BSE and Rs. 32.92 lakhs ( Rs.46.22 lakhs ) for NSE valued at the year end received in advance from clients towards pay-in of settlement No. 1 & 2 ( BSE ) & 61 & 62 ( NSE ) of 2019-2020 falling in the next financial year were lying in the CM Pool Account of the Company as per norms.

**For Versha & Associates**  
Chartered Accountants

  
(Versha Verma)

Proprietor  
M.No.077818  
Registration No.008552C  
Place: Kanpur  
Date: 01.08.2019

  
Ghaneshyam Dwivedi

  
Kamal Raj Gupta

  
Sandeep Seth

  
Arvind Kumar Jain

  
Alok Tulsyan  
(CEO)


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}  
}Directors  
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**Unlock Wealth Securities Limited**

NOTE B-4 OTHER CURRENT LIABILITIES	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
Other Payables	69,01,684	56,17,565
<b>TOTAL</b>	<b>69,01,684</b>	<b>56,17,565</b>

NOTE B-5 SHORT TERM PROVISIONS	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
Provision -Others For Tax	22,29,548	3,16,851
<b>TOTAL</b>	<b>22,29,548</b>	<b>3,16,851</b>

For Versha & Associates  
Chartered Accountants

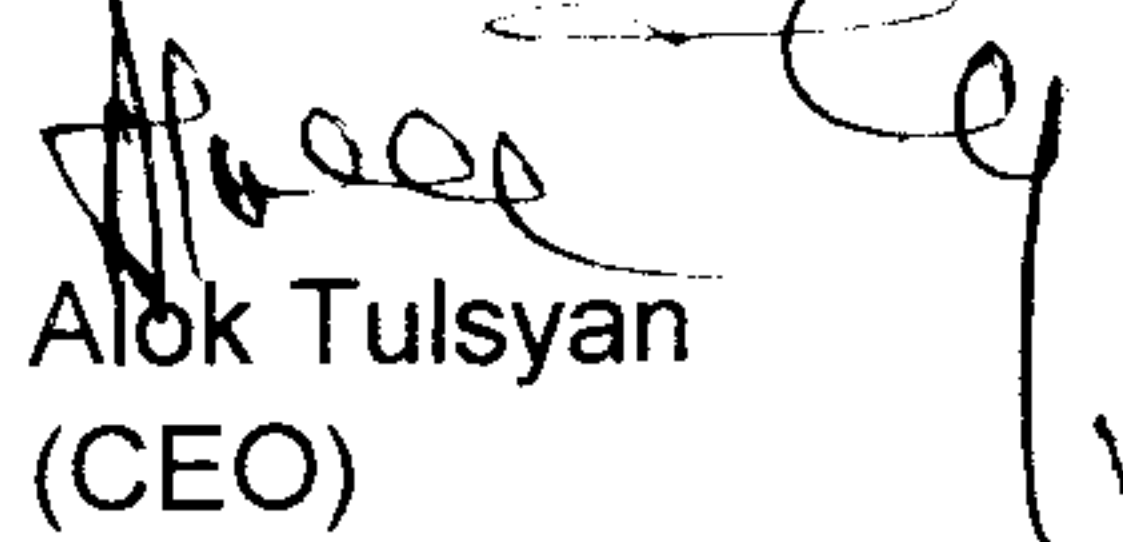
  
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Alok Tulsyan  
(CEO)

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**NOTE B-6  
FIXED ASSETS**

S. NO.	PARTICULARS	Gross Block (At Cost)				Depreciation				Net Block		
		AS AT 01.04.2018	ADDITIONS DURING YEAR	SALES/ADJ. DURING THE YEAR	TOTAL AS AT 31.03.2019	UPTO 31.03.2018	FOR THE YEAR	ADJUSTMENT OF WDV SCHEDULE 2	TOTAL UPTO 31.03.2019	AS AT 31.03.2019	AS ON 31.03.2018	
	<b>Tangible Assets</b>											
1	Furniture & Fixture	5,700	-	-	5,700	4,903	179	-	5,082	618	797	
2	Office Equipment	2,00,856	-	-	2,00,856	1,85,905	4,235	-	1,90,140	10,716	14,951	
3	Computer Hardware	52,86,058	-	-	52,86,058	49,92,330	78,711	-	50,71,041	2,15,017	2,93,728	
	<b>Total A</b>	<b>54,92,614</b>	<b>-</b>	<b>-</b>	<b>54,92,614</b>	<b>51,83,138</b>	<b>83,125</b>	<b>-</b>	<b>52,66,263</b>	<b>2,26,351</b>	<b>3,09,476</b>	
	<b>Intangible Assets</b>											
1	Computer Software	22,98,026	-	-	22,98,026	21,20,383	36,577	-	21,56,960	1,41,066	1,77,644	
	<b>Total B</b>	<b>22,98,026</b>	<b>-</b>	<b>-</b>	<b>22,98,026</b>	<b>21,20,383</b>	<b>36,577</b>	<b>-</b>	<b>21,56,960</b>	<b>1,41,066</b>	<b>1,77,644</b>	
	<b>TOTAL (A+B)</b>	<b>77,90,640</b>	<b>-</b>	<b>-</b>	<b>77,90,640</b>	<b>73,03,521</b>	<b>1,19,702</b>	<b>-</b>	<b>74,23,223</b>	<b>3,67,417</b>	<b>4,87,120</b>	
	Previous Year Figure	75,56,047	2,34,593	-	77,90,640	71,62,650	59,686	-	73,03,521	4,87,120	3,12,213	

For Versha & Associates  
Chartered Accountants  
(Versha Verma)  
Proprietor  
M.No.077818  
Registration No.008552C  
Place: Kanpur  
Date: 01.08.2019

*(Signature)*  
Ghanshyam Dwivedi  
Alok Tulsyan  
(CEO)

*(Signature)*  
Arvind Kumar Jain  
Sandeep Srivastava

*(Signature)*  
Kamal Raj Gupta

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}  
}  
} DIRECTORS

**Unlock Wealth Securities Limited**

Note B-7 <b>NON- CURRENT INVESTMENTS</b>	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
Non Trade Investments ( Valued at Cost ) Investment in Equity Shares ( Quoted )		
<u>BSE Ltd.</u> - ( 15,500 ) Equity Shares of Re.2/- ( Re.1/-) each Fully Paid up <b>Aggregate Market Value of quoted Investment Rs. - Lakh (17.18)</b>	-	1
Investment in Equity Shares ( Unquoted )		
<u>CSE Ltd.</u> 250 ( 250 ) Equity Shares of Re.1/- each Fully paid up	250	250
<b>TOTAL</b>	<b>250</b>	<b>251</b>

Aggregate book value of quoted Investment is Rs. Nil (Rs.1).

Aggregate book value of Unquoted Investment is Rs.250 (Rs. 250).

Long term Investments are stated at cost. Provision for dimiuntion in the value of Long term Investments (unquoted) is made only if such decline in the opinion of the management is not temporary .

Note B-8 <b>DEFERRED TAX ASSETS</b>	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
As per last Balance Sheet	7,84,731	15,57,086
Add : For Current Year	-5,00,802	-7,72,355
<b>TOTAL</b>	<b>2,83,929</b>	<b>7,84,731</b>

In accordance with the Accounting Standard (AS)22 issued by the Institute of Chartered Accountants of India, deferred tax provision has been made in books of account as detailed below :

**Deferred Tax represents the following :**

S.No.	Particulars	Assets	Liabilities	Assets	Liabilities
		2018-19		2017-18	
( i )	Timing difference on Depreciation	-	55,360	-	57,679
( ii )	Timing difference on Losses	3,39,289	-	8,42,410	-
	<b>Total</b>	<b>3,39,289</b>	<b>55,360</b>	<b>8,42,410</b>	<b>57,679</b>
	<b>Deferred tax ( Net)</b>	<b>2,83,929</b>		<b>7,84,731</b>	

For Versha & Associates  
Chartered Accountants

  
(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 01.08.2019

  
Ghanshyam Dwivedi

  
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Alok Tulsyan  
(CEO)

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}Directors

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**Unlock Wealth Securities Limited**

Note B-9 LONG - TERM LOANS & ADVANCES	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
Security Deposits ( Unsecured , Considered Good )		
Deposit with BSE	1,25,000	1,25,000
Deposit with NSE	2,70,00,000	2,70,00,000
Deposit with Clearing Member ( IL& FS Securities Limited for NSE F&O Segment )	63,50,000	4,18,00,000
Deposit with Clearing Member ( IL& FS Securities Limited for BSE F&O Segment )	1,00,000	1,00,000
Deposit with Clearing Member ( IL& FS Securities Limited for BSE CD Segment )	1,00,000	1,00,000
Deposit with CDSL ( Depository )	5,00,000	5,00,000
		-
<b>Other Loans &amp; Advances</b>		
Advance to CERSAI ( CKYC Agency)	111	429
<b>TOTAL</b>	<b>3,41,75,111</b>	<b>6,96,25,429</b>

Note B-10 TRADE RECEIVABLES	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
Depts Outstanding for a Period Exceeding Six Months	3,85,189	25,937
Other Debts ( Unsecured , Considered Good )	32,54,159	26,94,240
<b>TOTAL</b>	<b>36,39,348</b>	<b>27,20,177</b>

Securities valued Rs. 18.28 lakhs ( Rs.35.82 lakhs ) at the year end were retained in the Company's Demat Account on the instructions of Sub-brokers to secure debit balances in their clients' accounts and / or for making delivery in future. These balances are included in other debts.

For Versha & Associates  
Chartered Accountants


  
(Versha Verma)  
Proprietor  
\*\*No.077818  
Registration No.008552C  
Place: Kanpur  
Date: 01.08.2019

  
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(CEO)

}  
}  
}  
} Directors  
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**Unlock Wealth Securities Limited**

Note B-11 CASH AND CASH EQUIVALENTS	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
<b>A. Cash &amp; Bank Balances:</b>		
A.1 Stamp Papers in Hand	400	4,900
A.2 Balances with Banks ( Current Account)		
HDFC Bank Limited	4,58,19,677	4,86,66,520
YES Bank Limited	5,09,002	5,37,957
	4,63,28,679	4,92,04,477
<b>B. Deposits with Banks ( FDRs)</b>		
YES Bank Limited	11,30,97,471	7,83,72,471
	11,30,97,471	7,83,72,471
<b>TOTAL</b>	<b>15,94,26,550</b>	<b>12,75,81,848</b>

FDRs for Rs. 1130.97 Lakhs ( Rs. 783.72 Lakhs ) include FDRs amounting to Rs. 397.75 Lakhs ( Rs. 405.50 Lakhs ) pledged with BSE , amounting to Rs. 200.00 Lakhs ( Rs. 165.00 Lakhs ) pledged with NSE for obtaining trading limits and amounting to Rs. 420.00 lakhs ( Rs. 200.00 lakhs ) pledged with IL&FS Securities & Services Ltd. (ISSL) , for obtaining trading limits and clearing facility for transactions in F&O Segment.

FDRs for Rs. 472.72 lakhs ( Rs.603.72 lakhs ) have maturity of more than 12 months

For Versha & Associates  
Chartered Accountants


  
(Versha Verma)  
Proprietor  
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Alok Tulsyan  
(CEO)

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}  
}Directors  
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**Unlock Wealth Securities Limited**

Note B-12 SHORT - TERM LOANS & ADVANCES ( Unsecured, Considered Good )	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
<b>Other Loans &amp; Advances</b>		
Income Tax Refundable ( 2016-17 )	-	4,74,352
Income Tax Refundable ( 2017-18 )	4,09,528	7,26,379
Tax Deducted at Source	8,05,967	-
Advancer Tax	15,30,000	-
Prepaid Expenses	99,132	18,057
<b>Balances with Statutory Authorities</b>		
INPUT Credit Receivable ( GST)	3,048	-
<b>TOTAL</b>	<b>28,47,675</b>	<b>12,18,788</b>

Note B-13 OTHER CURRENT ASSETS	AS AT 31.03.2019 AMOUNT ( Rs.)	AS AT 31.03.2018 AMOUNT ( Rs.)
<b>Accruals</b>		
Interest Accrued but not due	10,86,790	17,70,830
Other Assets	2,25,519	2,25,519
<b>TOTAL</b>	<b>13,12,309</b>	<b>19,96,349</b>

For Versha & Associates  
Chartered Accountants

  
(Versha Verma)

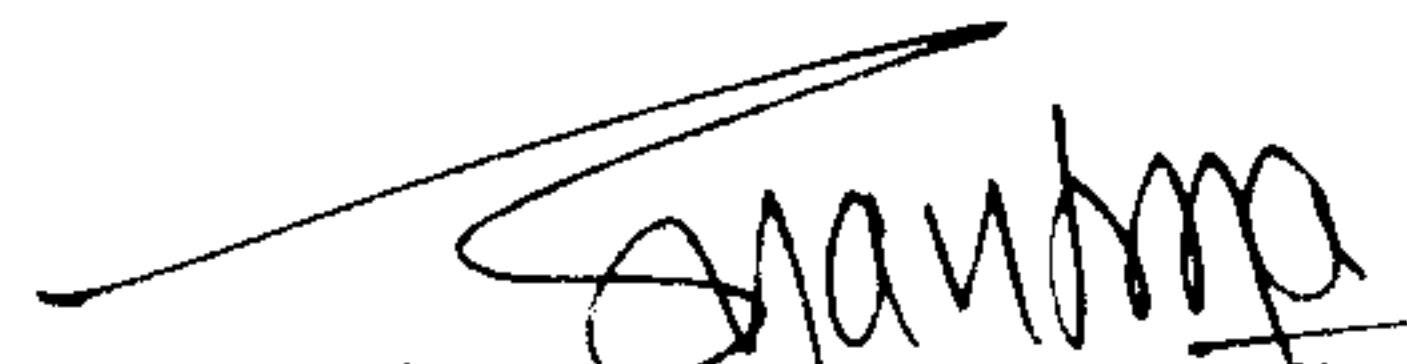
Proprietor

No.077818

Registration No.008552C

Place: Kanpur

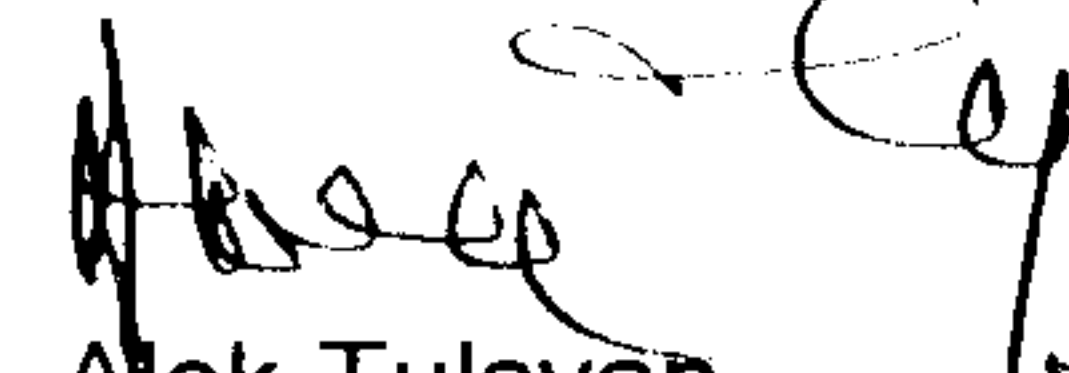
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**Unlock Wealth Securities Limited**

NOTE B-14 REVENUE FROM OPERATIONS		For the Year Ended 31.03.2019 AMOUNT ( Rs.)	For the Year Ended 31.03.2018 AMOUNT ( Rs.)
Received from Brokerage	2,38,08,486		3,19,66,303
Less :- Brokerage paid to Sub - brokers	2,11,83,398	26,25,088	2,90,71,842
			28,94,461
Received From DP Operation	17,23,978		16,49,801
Less :- Transaction Charges paid to CDSL	3,27,157		4,53,902
Brokerage paid to sub-brokers	-	3,27,157	2,05,834
		13,96,821	9,90,065
<b>TOTAL</b>		<b>40,21,909</b>	<b>38,84,526</b>

NOTE B-15 OTHER INCOME		For the Year Ended 31.03.2019 AMOUNT ( Rs.)	For the Year Ended 31.03.2018 AMOUNT ( Rs.)
<b>(a) Interest Income</b>			
Interest Received on Bank Deposits	73,40,462		54,43,040
[ Tax Deducted at Source Rs.7,34,021/- ( Rs. 5,44,334/-)			
Less :- Interest Paid to Sub- brokers	48,30,386	25,10,076	49,00,875
Interest Received others			5,42,165
[ Tax Deducted at Source Rs.71,946/- ( Rs. 1,82,045/-)		7,19,300	18,20,393
Interest Received on Income Tax Refund		35,573	39,732
<b>(b) Dividend Income</b>			
Dividend Received from BSE & CSE		5,62,250	4,39,000
<b>(c) Gain fom Mutual Fund</b>			
		25,832	2,97,295
<b>(d) Other Operating Income</b>			
Transaction and Other Charges Received		22,63,525	28,06,657
<b>TOTAL</b>		<b>61,16,556</b>	<b>59,45,242</b>

**For Versha & Associates**  
Chartered Accountants

  
**(Versha Verma)**  
Proprietor  
M.No.077818  
Registration No.008552C  
Place: Kanpur  
Date: 01.08.2019

  
Ghanshyam Dwivedi

  
Kamal Raj Gupta

  
Sandeep Seth

  
Arvind Kumar Jain

  
Alok Tulsyan  
(CEO)

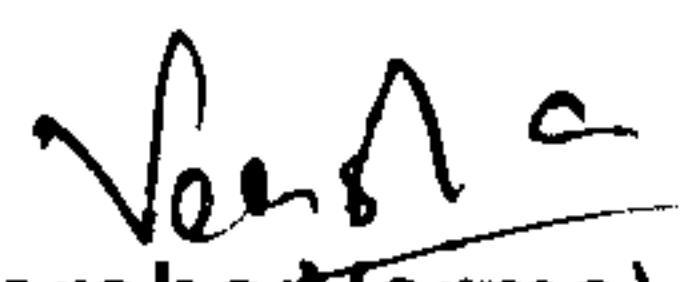
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}Directors  
}  
}  
}

NOTE B-16 Block Wealth Securities Limited EMPLOYEE BENEFITS EXPENSE	For the Year Ended 31.03.2019 AMOUNT ( Rs.)	For the Year Ended 31.03.2018 AMOUNT ( Rs.)
Salaries	6,65,846	6,22,389
<b>TOTAL</b>	<b>6,65,846</b>	<b>6,22,389</b>

NOTE B-17 DEPRECIATION AND AMORTIZATION EXPENSE	For the Year Ended 31.03.2019 AMOUNT ( Rs.)	For the Year Ended 31.03.2018 AMOUNT ( Rs.)
Depreciation on Tangible Assets	83,125	17,111
Amortization of Intangible Assets	36,577	42,575
<b>TOTAL</b>	<b>1,19,702</b>	<b>59,686</b>

Note B-18 OTHER EXPENSES	For the Year Ended 31.03.2019 AMOUNT ( Rs.)	For the Year Ended 31.03.2018 AMOUNT ( Rs.)
<b>AUDITORS REMUNERATION A/C</b>		
- Audit Fees	30,000	
- Tax Audit Fees	5,000	
- Internal , System and ITORS Audit Fees	70,000	
- Other Services & Certification	5,000	
	<b>1,10,000</b>	<b>1,10,000</b>
Annual Subscription BSE	-	25,000
Computer Expenses	3,46,859	3,42,177
CKYC Charges	317	2,034
Depository Charges	28,150	35,534
Depository Renewal Charges	2,00,000	-
SEBI Fees for Depository Renewal	20,000	-
Deposit Custody Charges	1,800	-
Filing Fees	1,200	1,800
Insurance Premium	7,638	12,883
Man Power Services Expenses	29,56,000	28,84,514
Miscellaneous Expenses	85,135	61,905
Postage & Telegram	31,163	28,482
Printing & Stationery	1,16,863	1,73,286
Professional Charges	50,000	61,000
Rent	5,76,000	5,76,000
SMS & Email Expenses	16,038	15,230
Swachh Bharat Cess a/c	-	10,165
Telephone & Internet Expenses	20,910	27,430
Transaction Charges & Other Expenses	21,87,409	26,70,356
Travelling & Conveyance	8,275	8,070
<b>TOTAL</b>	<b>67,63,757</b>	<b>70,45,866</b>

For Versha & Associates  
Chartered Accountants

  
(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

Date: 01.08.2019

  
Ghanshyam Dwivedi

  
Kamal Raj Gupta

  
Sandeep Seth

  
Arvind Kumar Jain

  
Alok Tulsyan  
(CEO)

}

}

}

}Directors

}

}

}

}

**Note B-19 Ugluck Wealth Securities Limited**

**Extraordinary items**

S.No.	Particulars	Current Year AMOUNT ( Rs. )	Previous year AMOUNT ( Rs. )
	Gross sale proceeds( BSE Shares ) net of Brokerage	88,12,731	0
	Less:STT	8,814	0
	Less:Transaction fees	338	0
	Less:SEBI charges control	18	0
	Less:Stamp Duty	176	0
	Less:GST on brokerage@18%	307	0
	Net sale proceeds	88,03,078	0
	Less:Book value	1	0
	Total Extraordinary Income	88,03,077	0

**Note B-20**

**Earnings Per Equity Share**

S.No.	Particulars	Current Year AMOUNT ( Rs. )	Previous year AMOUNT ( Rs. )
( i )	Net Profit after tax available for Equity Shareholders	86,61,887	10,12,621
( ii )	Weighted average of number of Equity Shares	25,80,000	25,80,000
( iii )	Earnings Per Equity Share of Rs.10/- each ( Basic and Diluted )	3.36	0.39

**Note B-21**

**Related Parties Disclosures**

**( I ) Entities Under Common Control :**

S.No.	Name ( Relationship )	Nature of Transaction	Current Year AMOUNT ( Rs. )	Previous year AMOUNT ( Rs. )
( i )	U.P. Stock and Capital Limited ( Holding Company )	Payment of rent	5,76,000	5,76,000
( ii )	U.P. Stock and Capital Limited	DP Charges	2,183	-
( iii )	U.P. Stock and Capital Limited	Out Standing Charges	177	-

**( II ) Key Management Personnel :**

S.No.	Name ( Designation )	Nature of Transaction	Current Year AMOUNT ( Rs. )	Previous year AMOUNT ( Rs. )
( i )	Shri Alok Tulsyan ( Chief Executive Officer )	Remuneration	0	0

**For Versha & Associates**  
Chartered Accountants

(Versha Verma)  
Proprietor  
M.No.077818  
Registration No.008552C  
Place: Kanpur  
Date: 01.08.2019

Ghanshyam Dwivedi

Kamal Raj Gupta

Sandeep Seth

Arvind Kumar Jain

Alok Tulsyan  
(CEO)

}  
}  
}  
}Directors  
}  
}

**Unlock Wealth Securities Limited**

**Note B-22**

**Contingent Liabilities**

- (i) Estimated amounts of contracts remaining to be executed on Capital account and not provided for Rs. Nil ( Nil ).
- (ii) Claims against the company not acknowledged as debt Nil ( Nil ).


**Note B-23**




In the opinion of the Board of Directors, the current assets , loans and advances are stated at values which on realization are at least equal to the amount at which these are stated ,in the ordinary course of business.


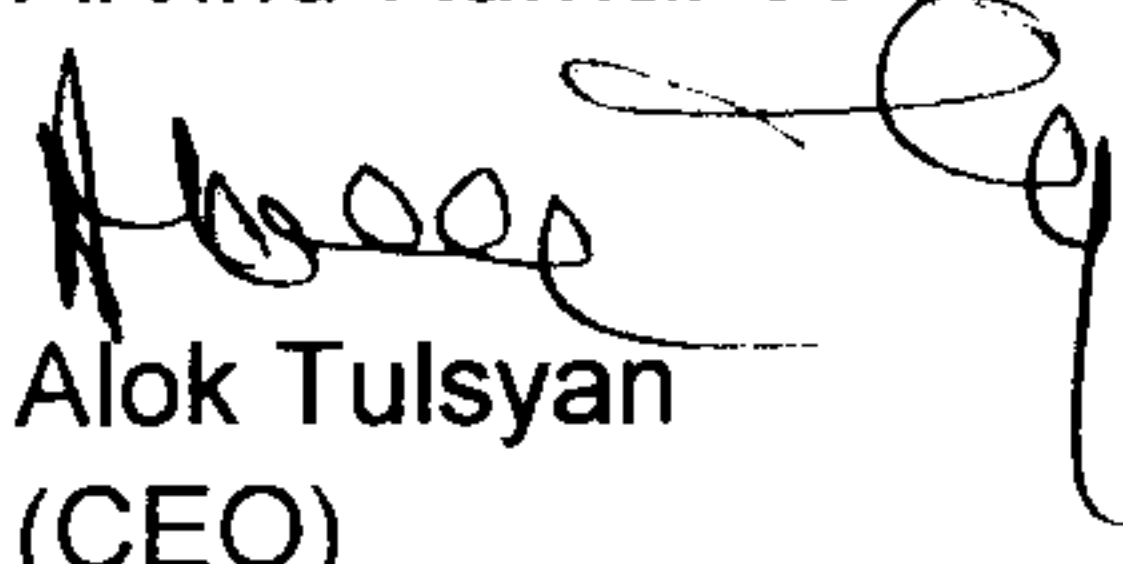
Figures of previous year have been regrouped or rearranged wherever considered necessary.

Figures mentioned in brackets ( ) are related to previous year .

**For Versha & Associates**  
**Chartered Accountants**

  
(Versha Verma)  
Proprietor  
M.No.077818  
Registration No.008552C  
Place: Kanpur  
Date: 01.08.2019

  
Ghanshyam Dwivedi  
  
Kamal Raj Gupta  
  
Sandeep Seth

  
Arvind Kumar Jain  
  
Alok Tulsyan  
(CEO)  
} Directors  
}  
}  
}  
}

## NOTE A

### SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

#### a) Fundamental Accounting Assumption:

- i) The Financial Statements have been prepared and presented in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention. The Company follows accounting assumption of a going concern.
- ii) The company is a wholly owned subsidiary of U.P. Stock and capital Limited (formerly U.P stock Exchange Ltd.) and is functioning as a member of BSE Limited (BSE) in Capital Market, Futures & Options and currency segments and option segment .The Company is also a member of MCX Stock Exchange Ltd. (MCX-SX) but no operational work is done during the year . The company does not do any proprietary trading .Only the trading members of erstwhile U.P. Stock Exchange Limited who are registered as Sub-brokers with the company are allowed to do business through the company. Although the purchases and sales are made in the name of the company, only brokerage income is reflected in the financial results, to reflect the actual state of affairs.

#### b) Method of Accounting:

The financial statements have been prepared to comply with all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The company follows Mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.

The accounting policies applied by the Company are consistent with those used in previous year.

#### c) Plant, Property & Equipment:

- i) Tangible Fixed Assets are valued at historical cost less accumulated depreciation. All costs relating to acquisition and installation of fixed assets are capitalized and included in the cost of respective fixed assets.
- ii) Intangible assets expected to provide future enduring economic benefits are recorded at the value of consideration paid for acquisition of such assets and are carried at cost of acquisition net of accumulated depreciation and impairment loss, if any.

#### d) Depreciation:

Depreciation on all fixed assets is provided on the useful life of assets based on written down value method as per the rates prescribed under Schedule II of the Companies Act, 2013. Except that Intangible asset comprising of software are amortised over a period of 6 year.

#### e) Revenue Recognition:

- i) Income from brokerage is recognized as income on the settlement date of transaction.
- ii) Other income i.e. interest income is recognized on accrual basis.
- iii) Income From D.P. Operations is recognized on accrual basis
- iv) Dividend income is recognized when the right to receive payment is established

**f) Employees Benefits:**

AS-15 regarding "Employees Benefits" has been followed by the Company and is accounted as under :-

i) To manage the affairs and compliances, the company has availed the services of outside agency.

**ii) Short Term Employee Benefits:**

All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performances pay etc, and the same are recognized in the period in which the employee renders the related service.

**iii) Post Employment Benefits:**

There are three recruitments to whom salary is being paid during the year. Provisions of Payment of gratuity Act, 1972 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the company.

**g) Investments:**

i) Noncurrent investments (long term) are stated at cost. Provision for diminution in the value of long term investments (unquoted) is made only if such decline in the opinion of the Management is other than the temporary. Short Term investments are carried at lower of cost or market value.

ii) Shares, Debentures, Mutual Funds etc and bank fixed / Term Deposits received from sub brokers and clients as deposits against margin and in compliance of capital adequacy Norms are not accounted for in the Financial Books, but their complete memoranda records are maintained. However the unidentified receipts on this account to the extent considered by the management as not payable is being treated as income.

**h) Accounting for Taxes on Income:**

(i) Provision for current Tax is made for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

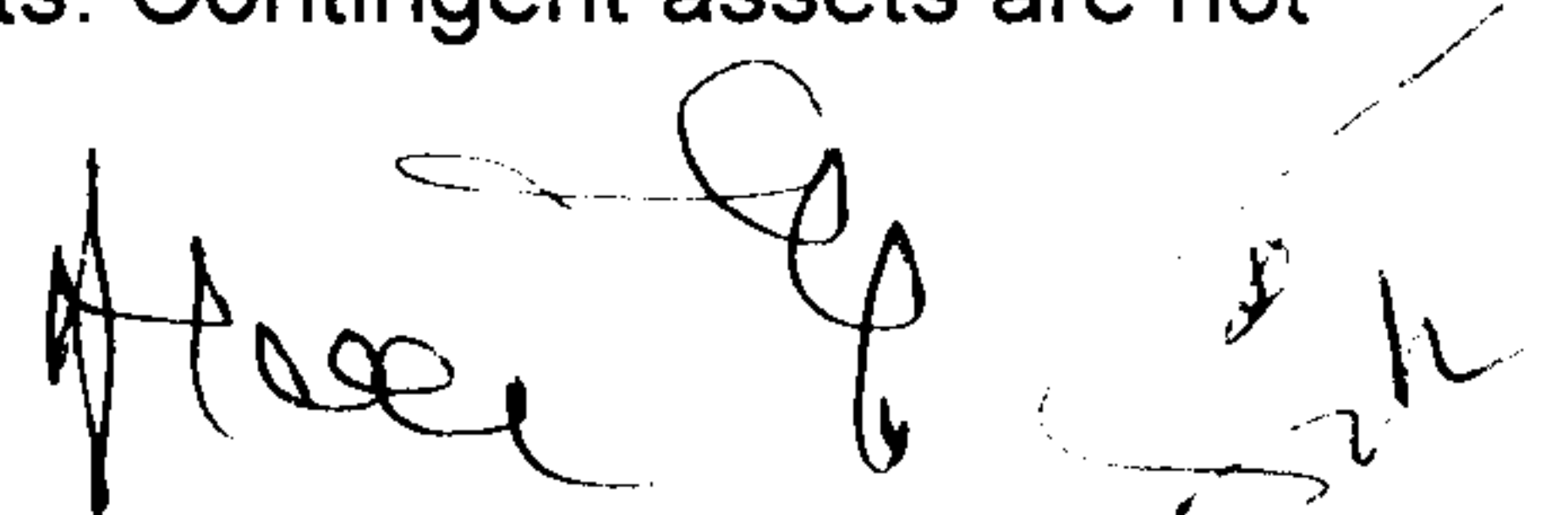
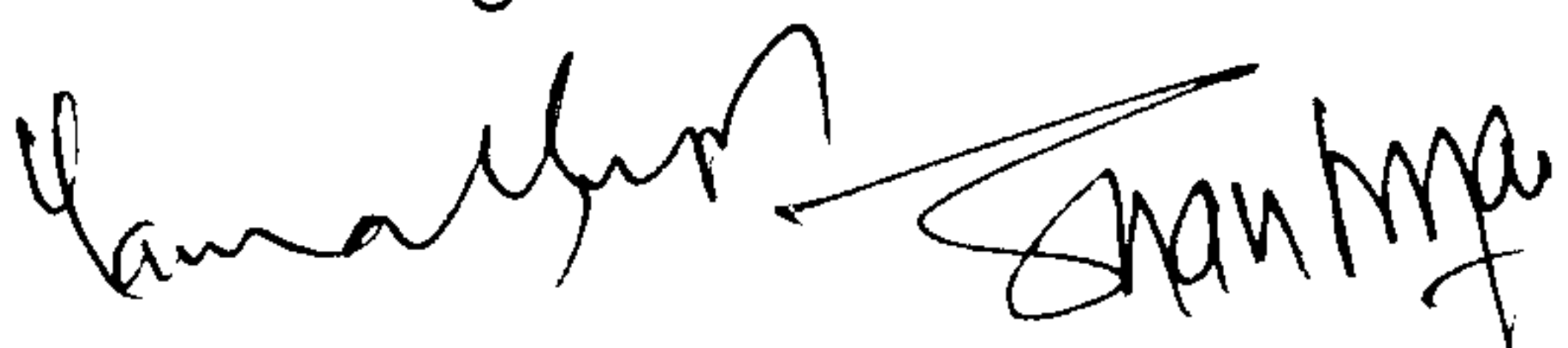
(ii) Deferred income tax is recognized, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantively enacted as of the Balance Sheet date.

**i) Impairment of Assets:**

The Management assesses using external and internal sources, whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

**j) Provisions and Contingencies:**

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.





**k) Trade Receivables & Payables:**

Amounts receivable from and payable to Sub-brokers, Clients , BSE and NSE for broking transactions are recognized on completed settlement basis and disclosed as Trade Receivables and Trade Payables.

**l) Earnings Per Share:**

Basic earnings per share is computed by dividing the net profit/( loss) after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit/ ( loss) after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

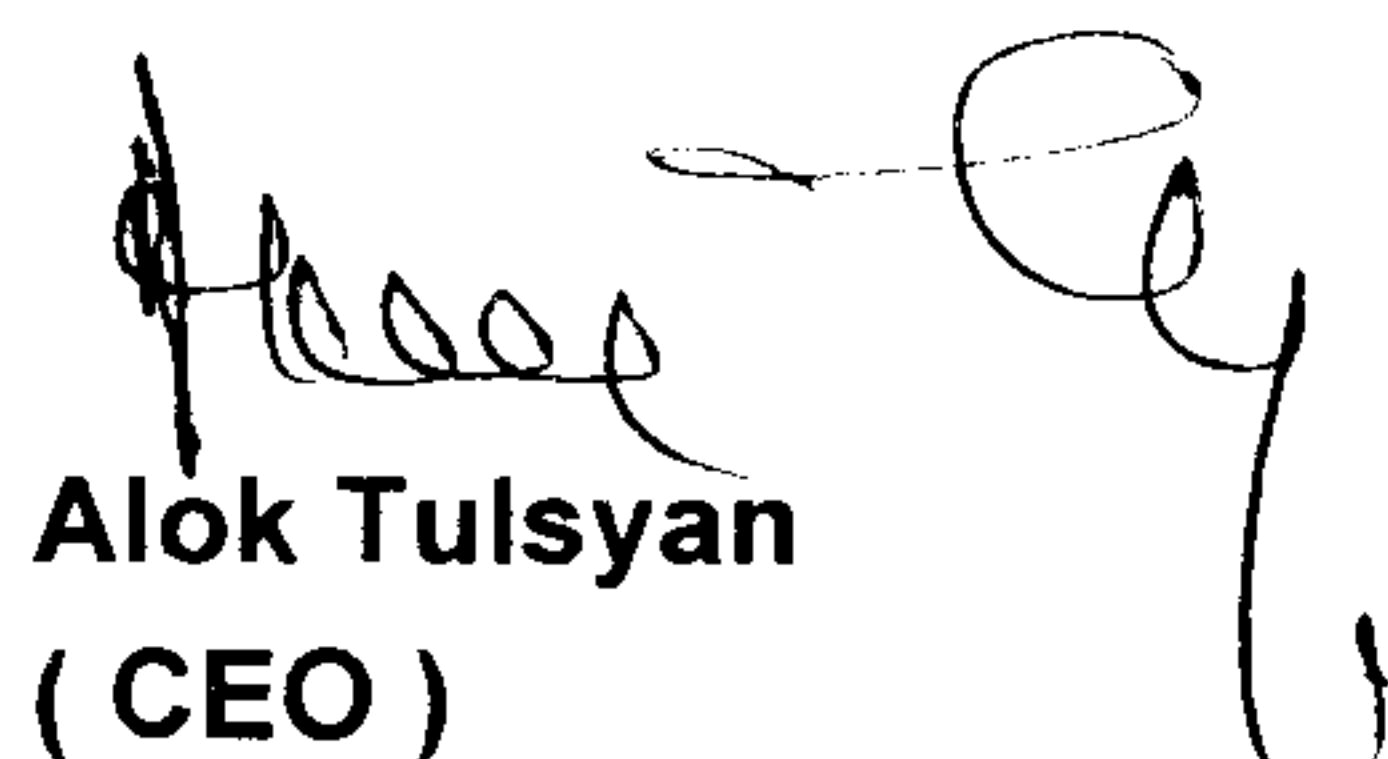
**m) GST input credit:**

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.

  
**Ghanshyam Dwivedi**

  
**Arvind Kumar Jain**

  
**Kamal Raj Gupta**

  
**Alok Tulsyan**  
**( CEO )**

  
**Sandeep Seth**

}  
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}  
}  
} **Directors**  
}  
}

**For Versha & Associates**  
**Chartered Accountants**

  
**(Versha Verma)**

Proprietor

M.No.077818

Registration No.008552C

Place: Kanpur

**Date: 01.08.2019**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019**

	Particulars	Amount (Rs.)	
A	<b>Cash flow from operating activities</b>		
	Net Profit before taxation and Extra ordinary Item		25,89,160.00
	Adjustment for:		
	Add:		
	Depreciation & Amortisation Expenses	1,19,702.00	
	Less:		
	Other Income	61,16,556.00	-59,96,854.00
	<b>Operating Profit before Working Capital Changes</b>		-34,07,694.00
	Change in Working Capital		
	(Increase)/Decrease in Other Current Assets	6,84,040.00	
	(Increase)/Decrease in Trade Receivables	-9,19,171.00	
	(Increase)/Decrease in Short term Loans & Advances	-16,28,887.00	
	(Increase)/Decrease in Long term Loans & Advances	3,54,50,318.00	
	Increase/(Decrease) in Trade Payables	-1,42,20,807.00	
Increase/(Decrease) in Other Current Liabilites	12,84,120.00		
Increase/(Decrease) in short term provisions	19,12,697.00	2,25,62,310.00	
<b>Cash generated from operations</b>		1,91,54,616.00	
Less : Income tax Paid	22,29,548.00	22,29,548.00	
<b>Net Cash From Operating Activites</b>		1,69,25,068.00	
B	<b>Cashflow from Investing Activities</b>		
	Other Income	61,16,556.00	
	Sale proceeds of BSE Shares	88,03,078.00	
<b>Net Cash From Investing Activites</b>		1,49,19,634.00	
C	<b>Cashflow From Financing Activites</b>		
	<b>Net Cash from Financing activites</b>		0.00
D	<b>Net Increase in Cash &amp; Cash Equivalents</b>		3,18,44,702.00
	<b>Cash &amp; Cash Equivalents at the beginning of the period</b>		12,75,81,848.00
	<b>Cash &amp; Cash Equivalents at the end of the period</b>		15,94,26,550.00

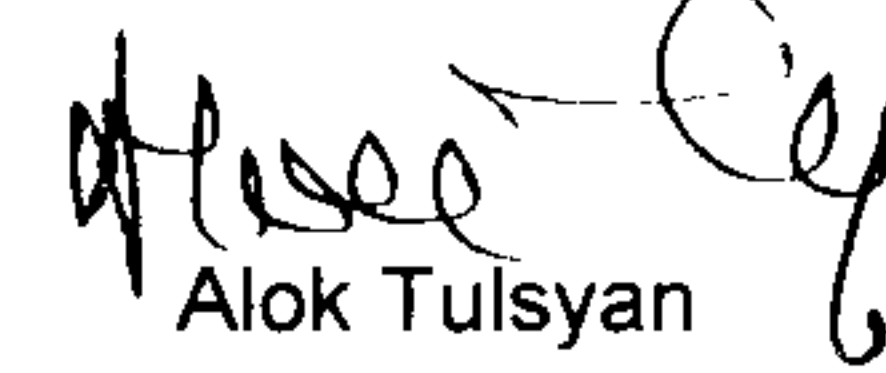
For Versha & Associates  
Chartered Accountants  
  
(Versha Verma)  
Proprietor  
M.No.077818  
Registration No.008552C  
Place: Kanpur  
Date: 01.08.2019

For and on behalf of the Board

  
Ghanshyam Dwivedi

  
Arvind Kumar Jain

  
Kamal Raj Gupta

  
Alok Tulsyan  
(CEO)

  
Sandeep Seth