

UNLOCK WEALTH SECURITIES LIMITED

(Formerly - UPSE Securities Limited)

REGD.OFFICE : "PADAM TOWERS", 14/113, CIVIL LINES, KANPUR -208001

BALANCE SHEET AS AT 31st MARCH, 2021

Particulars	Note No.	As At 31.03.2021 AMOUNT (Rs.)		As At 31.03.2020 AMOUNT (Rs.)	
I. EQUITY AND LIABILITIES					
1. Shareholders' Funds					
a. Share Capital	B-1	2,58,00,000		2,58,00,000	
b. Reserves and Surplus	B-2	4,19,71,146	6,77,71,146	3,97,46,877	6,55,46,877
2. Current Liabilities					
a. Trade Payables	B-3	22,97,50,101		18,31,34,649	
b. Other Current Liabilities	B-4	59,27,543		50,24,284	
c. Deferred Tax Liabilities (Net)	B-5	56,756		46,621	
c. Short-term Provisions	B-6	4,12,994	23,61,47,394	3,65,553	18,85,71,107
Total			30,39,18,540		25,41,17,984
II. ASSETS					
1. Non-Current Assets					
a. Property, Plant & Equipment	B-7				
(i) Tangible Assets		4,60,867		1,77,882	
(ii) Intangible Assets		1,04,891		1,18,644	
b. Non-Current Investments	B-8	250		250	
d. Long-term Loans and Advances	B-9	8,73,12,472	8,78,78,480	4,93,30,058	4,96,26,834
2. Current Assets					
a. Trade Receivables	B-10	79,65,867		1,26,36,728	
b. Cash and Cash Equivalents	B-11	20,52,18,836		18,98,01,314	
c. Short-term Loans and Advances	B-12	11,22,518		8,02,928	
d. Other Current Assets	B-13	17,32,839	21,60,40,060	12,50,180	20,44,91,150
Total			30,39,18,540		25,41,17,984
Significant Accounting Policies	A				

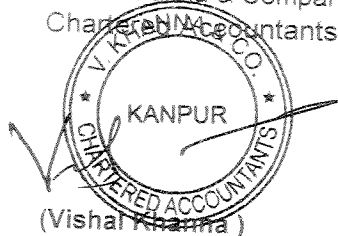
The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached
For V Khanna & Company
Chartered Accountants

For and on behalf of the Board

Unlock Wealth Securities Limited

CIN:-U67120UP2000PLC025330



(Vishal Khanna)
Partner
M.No.000200C
Registration No. 077146
Place : Kanpur
Date: 13.08.2021
UDIN:21077146AAAACH4432

Ghanshyam Dwivedi
DIN No.02147184

Alok Tulsyan
(CEO)
DIN No.00559803

Kamal Raj Gupta
DIN No.01506541

Sandeep Sethi
DIN No.0710642

}
}
}
} Directors
}
}
}

CERTIFIED TRUE COPY
For Unlock Wealth Securities Limited

Alok Tulsyan
CHIEF EXECUTIVE OFFICER

UNLOCK WEALTH SECURITIES LIMITED

Formerly UPSE Securities Limited

REGD OFFICE : "PADAM TOWERS", 14/113, CIVIL LINES, KANPUR - 208001
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

Particulars	Note No.	Year Ended 31.03.2021 AMOUNT (Rs.)	Year Ended 31.03.2020 AMOUNT (Rs.)
Continuing Operations			
I. Revenue from Operations	B-14	52,09,087	44,77,403
II. Other Income	B-15	60,13,684	53,46,949
III. Total Revenue (I +II)		1,12,22,771	98,24,352
IV. Expenses:			
a. Employee Benefits Expense	B-16	7,44,433	7,18,646
c. Depreciation and Amortization Expense	B-17	1,12,837	70,891
d. Other Expenses	B-18	77,18,103	66,87,027
Total Expenses		85,75,373	74,76,564
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		26,47,398	23,47,788
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		26,47,398	23,47,788
VIII. Tax Expense:			
1. Current Tax (Mat)		4,12,994	3,65,553
2. Deferred Tax		10,135	3,30,550
IX. Profit after Tax from Continuing Operations (IX-X)		22,24,269	16,51,685.00
XI. Profit after Tax from Discontinuing Operations		-	-
XII. Profit / (Loss) for the Period (XI + XII)		22,24,269	16,51,685
Earnings per Equity Share of ` 10/- each Basic & Diluted	B-19	0.86	0.64
Significant Accounting Policies	A		

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our Audit Report of even date attached

For V Khanna & Company

Chartered Accountants

(Vishal Khanna)

Partner

M.No.000200C

Registration No. 077146

Place: Kanpur

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Ghanshyam Dwivedi

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Kamal Raj Gupta

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Alok Tulsyan

(CEO)

DIN No.00559803

Sandeep Seth

DIN No.07110642

Directors

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ALOK TULSYAN
 CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

NOTE B-1		
SHARE CAPITAL		
AUTHORISED :	AS AT 31.03.2021 AMOUNT (Rs.)	AS AT 31.03.2020 AMOUNT (Rs.)
50,00,000 Equity Shares of Rs.10/- Each (50,00,000 Equity Shares of Rs.10/- Each)	5,00,00,000	5,00,00,000
ISSUED, SUBSCRIBED & PAID UP :		
25,80,000 Equity Shares of Rs.10/- Each Fully Paid up (25,80,000 Equity Shares of Rs.10/- Each Fully Paid up)	2,58,00,000	2,58,00,000
TOTAL	2,58,00,000	2,58,00,000

Reconciliation of Number of Shares

Particulars	AS AT 31.03.2021		AS AT 31.03.2020	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Equity Shares				
Opening Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000
Changes During the Year	-	-	-	-
Closing Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000

Terms / Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by Holding Companies

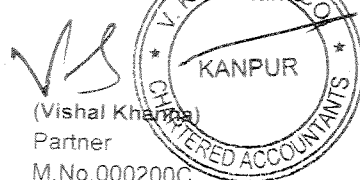
Particulars	AS AT 31.03.2021		AS AT 31.03.2020	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100.00	25,80,000	100.00

Shares held by Shareholders Holding more than 5% Shares

Particulars	AS AT 31.03.2021		AS AT 31.03.2020	
	No. of Shares Held	% of Shares	No. of Shares Held	% of Shares
Equity Shares				
Name of Shareholders				
U.P. Stock and Capital Limited	25,79,940	99.99	25,79,940	99.99
Nominees of U. P. Stock and Capital Limited	60	0.01	60	0.01
Total	25,80,000	100	25,80,000	100

For V Khanna & Company

Chartered Accountants



(Vishal Khanna)

Partner

M.No.000200C

Registration No. 077146

Place: Kanpur

Date: 13.08.2021

UDIN:21077146AAAACH4432

Ghanshyam Dwivedi
DIN No.02147184

Alok Tulsyan
(CEO)
DIN No.00559803

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07110642

} Directors

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For Unlock Wealth Securities Limited

Alok Tulsyan
CHIEF EXECUTIVE OFFICER

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Unlock Wealth Securities Limited

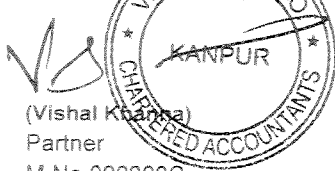
NOTE B-2	AS AT 31.03.2021	AS AT 31.03.2020
RESERVES & SURPLUS	AMOUNT (Rs.)	AMOUNT (Rs.)
Securities Premium Reserve	1,55,12,600	1,55,12,600
	1,55,12,600	1,55,12,600
Surplus in Statement of Profit & Loss		
As per last Balance Sheet	2,42,34,277	2,25,82,592
Add / (Less): Net Profit / (Loss) after Tax Transferred from		
Statement of Profit & Loss	22,24,269	16,51,685
Closing Balance	2,64,58,546	2,42,34,277
TOTAL	4,19,71,146	3,97,46,877

NOTE B-3	AS AT 31.03.2021	AS AT 31.03.2020
Trade Payables	AMOUNT (Rs.)	AMOUNT (Rs.)
Due to Micro and Small Enterprises	-	-
Other	8,93,92,101	9,65,18,649.00
Advance / Margin received from Authorised Persons & Clients		
Advance Margin for NSE Cash Market	6,00,40,000	6,01,19,000.00
Advance Margin for NSE - F&O	8,03,18,000	2,64,97,000.00
	14,03,58,000	8,66,16,000
Margin received from Authorised Person & Clients F&O / CM Segment	5,63,32,959	4,62,67,682
Less :- Margin Control - F&O Segment	5,63,32,959	4,62,67,682
Securities Pledge received from Authorised Persons & Clients.	10,49,23,638	1,08,88,822
Less :- Securities Re-pledged with NSE of AP& Clients	10,49,23,638	1,08,88,822
Securities Pledged received from Authorised & Clients	4,40,93,776	1,94,32,124
Less :- Securities Re-pledged with ECSL for F&O Segment	4,40,93,776	1,94,32,124
TOTAL	22,97,50,101	18,31,34,649

Securities/ Mutual Fund Pledged by Authorised Persons / Clients from their demat Account worth Rs. 1049.24 lakhs (Rs. 108.89 lakhs) have been Repledged with NSE, and Rs. 440.94 Lakhs (Rs. 194.32 Lakhs) Repledged with Edelweiss Custodial towards Additional Capital / Margin valued at the year end. For disclosure purposes these are shown above.

Securities of Rs.00.00 lakhs (Rs.675.91 lakhs) for BSE and Rs. 112.52 lakhs (Rs. 0.00 lakhs) for NSE valued at the year end received in advance from clients towards pay-in of settlement No.2021060, 2021061 for 2021-2022, NSE falling in the next financial Year were lying in the CM Pool Account of the Company as per norms.

For V Khanna & Company
Chartered Accountants



(Vishal Khanna)
Partner
M.No.000200C
Registration No. 077146
Place: Kanpur
Date: 13.08.2021
UDIN:21077146AAAACH4432

Ghanshyam Dwivedi
DIN No.02147184

Alok Tulsyan
(CEO)
DIN No.00559803

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.0710642

} Directors

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For Unlock Wealth Securities Limited

ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

NOTE B-4 OTHER CURRENT LIABILITIES	AS AT 31.03.2021 AMOUNT (Rs.)	AS AT 31.03.2020 AMOUNT (Rs.)
Other Payables	59,27,543	50,24,284
TOTAL	59,27,543	50,24,284

Note B-5 DEFERRED TAX LIABILITIES	AS AT 31.03.2021 AMOUNT (Rs.)	AS AT 31.03.2020 AMOUNT (Rs.)
As per last Balance Sheet	46,621	-2,83,929
Add : For Current Year	10,135	3,30,550
TOTAL	56,756	46,621

In accordance with the Accounting Standard (AS)22 issued by the Institute of Chartered Accountants of India, deferred tax provision has been made in books of account as detailed below :

Deferred Tax represents the following :

S.No.	Particulars	Assets	Liabilities	Assets	Liabilities
		2020-2021		2019-2020	
(i)	Timing difference on Depreciation	-	56,756	-	46,621
(ii)	Timing difference on Losses		0	0	-
	Total	0	56,756	0	46,621
			56,756		46,621

NOTE B-6 SHORT TERM PROVISIONS	AS AT 31.03.2021 AMOUNT (Rs.)	AS AT 31.03.2020 AMOUNT (Rs.)
Provision -Others For Tax	4,12,994	3,65,553
TOTAL	4,12,994	3,65,553

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)

Partner

M.No.0002006

Registration No. 077146

Place: Kanpur

Date: 13.08.2021

UDIN:21077146AAAACH4432

Ghanshyam Dwivedi
DIN No.02147184

Alok Tulsyan
(CEO)
DIN No.00559803

Kamal Raj Gupta
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Sandeep Seth
DIN No.07110642

} Directors

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CHIEF EXECUTIVE OFFICER

NOTE B-7 FIXED ASSETS										
Gross Block (At Cost)										
S. NO.	PARTICULARS	AS AT	ADDITIONS	SALES/ADJ	TOTAL	UPTO	FOR THE	DEPRECIATION	TOTAL	Net Block
		01.04.2020	DURING YEAR	DURING THE YEAR	AS AT 31.03.2021	31.03.2020	YEAR	ADJUSTMENT OF WDV SCHEDULE 2	UPTO 31.03.2021	AS AT 31.03.2021
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Tangible Assets										
1	Furniture & Fixture	5,700	-	-	5,700	5,212	95	-	5,307	393
2	Office Equipment	2,00,856	-	-	2,00,856	1,90,816	-	-	1,90,816	10,040
3	Computer Hardware	52,86,058	3,82,069	-	56,68,127	51,18,704	98,989	-	52,17,693	4,50,434
	Total A	54,92,614	3,82,069	-	58,74,683	53,14,732	99,084	-	54,13,815	4,60,867
Intangible Assets										
1	Computer Software	22,98,026	-	-	22,98,026	21,79,382	13,753	-	21,93,136	1,04,891
	Total B	22,98,026	-	-	22,98,026	21,79,382	13,753	-	21,93,136	1,18,644
	TOTAL (A+B)	77,90,640	3,82,069	-	81,72,709	74,94,114	1,12,837	-	76,06,951	5,65,758
	Previous Year Figure	77,90,640	-	-	77,90,640	74,23,223	70,891	-	74,94,114	2,96,526

For V Khanna & Company
Chartered Accountants
(Firm Name)
Partner
M.No.0002006
Registration No.077445
Place: Kanpur
Date: 13.08.2021
UDIN:21077146AAAACH4432

Kamal Rai Gupta
DIN No.01506541

Alok Tulsyan
(CEO)
DIN No.00559803

Sandeep Sethi
(CEO)
DIN No.01710642


}
}
} DIRECTORS
}


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For Unnati Securities Limited

ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

Aggregate book value of Unquoted Investment is Rs.250 (Rs. 250).
Long term Investments are stated at cost. Provision for diminution in the value of Long term Investments (unquoted) is made only if such decline in the opinion of the management is not temporary .


 (Vishal Khanna)
 Partner
 M.No.0002000
 Registration No. 977046
 Place: Kanpur
 Date: 13.08.2021
 UDIN:21077146AAAACH4432


Alok Tulsyan
(CEO)
DIN No.00559803


Sandeep Sethi
DIN No. 07110642

For Unlock Wealth Securities Limited

ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

Note B-9 LONG - TERM LOANS & ADVANCES	AS AT 31.03.2021 AMOUNT (Rs.)	AS AT 31.03.2020 AMOUNT (Rs.)
Security Deposits (Unsecured , Considered Good)		
Deposit with BSE	1,25,000	2,01,25,000
Deposit with NSE	2,70,00,000	2,70,00,000
Deposit with Clearing Member (IL& FS Securities Limited for NSE F&O, BSE F&O and BSE CD Segment)	4,36,778	4,36,778
Deposit with Clearing Member (Edelwiess Custodial Ser.Ltd for NSE F&O Segment)	5,90,00,000	10,00,000
Deposit with Clearing Member (Edelwiess Custodial Ser. Ltd. for BSE F&O Segment)	1,00,000	1,00,000
Deposit with Clearing Member (Edelwiess Custodial Ser.Ltd for BSE CD Segment)	1,00,000	1,00,000
Deposit with CDSL (Depository)	5,18,000	5,18,000
Deposit with Sky Line Services Limited	10,000	10,000
Other Loans & Advances		
Staff Loan	14,589	39,584
Advance to CDSL for Stamp Duty	7,796	-
Advance to CERSAI (CKYC Agency)	309	696
TOTAL	8,73,12,472	4,93,30,058

Note B-10 TRADE RECEIVABLES	AS AT 31.03.2021 AMOUNT (Rs.)	AS AT 31.03.2020 AMOUNT (Rs.)
Debts Outstanding for a Period Exceeding Six Months	1,514	48,063
Other Debts (Unsecured , Considered Good)	79,64,353	1,25,88,665
TOTAL	79,65,867	1,26,36,728

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)

Partner

M.No.0002000

Registration No. 077146

Place: Kanpur

Date: 13.08.2021

UDIN:21077146AAAACH4432

Ghanshyam Dwivedi
DIN No.02147184

Alok Tulsyan
(CEO)
DIN No.00559803

Kamal Raj Gupta
DIN No.01506541

Sandeep Sethi
DIN No.07130642

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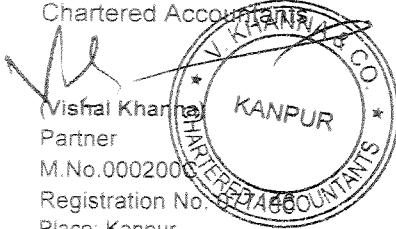
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Note B-11	AS AT 31.03.2021	AS AT 31.03.2020
CASH AND CASH EQUIVALENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
A. Cash & Bank Balances:		
A.1 Stamp Papers in Hand	-	300
A.2 Balances with Banks (Current Account)		
AU Samll Finance Bank Limited	25,000	0
Bank Of India	25,800	27,676
HDFC Bank Limited	7,78,07,393	8,32,94,289
YES Bank Limited	3,66,366	84,772
	7,82,24,559	8,34,06,737
B. Deposits with Banks (FDRs)		
AU Samll Finance Bank Limited	45,00,000	0
Bank of India	3,90,00,000	3,90,00,000
HDFC Bank Limited	8,34,94,277	6,73,94,277
	12,69,94,277	10,63,94,277
TOTAL	20,52,18,836	18,98,01,314

FDRs for Rs. 1269.94 Lakhs (Rs. 1063.94 Lakhs) include FDRs amounting to Rs. 13.75 Lakhs towards BMC (Rs. 579 Lakhs including 13.75 Lakhs towards BMC) pledged with BSE , amounting to Rs. 779.00 Lakhs (Rs. 25.00 Lakhs) pledged with NSE for Cash Segment and amounting to Rs. 405.00 lakhs (Rs. 395.00 lakhs) pledged with Edelwiess Custodial Services Ltd. (ECSL) , for obtaining trading limit for transactions in F&O Segment.

FDRs for Rs. 772.94 lakhs (Rs.1012.94 lakhs) have maturity of more than 12 months

For V Khanna & Company
Chartered Accountants



(Vishal Khanna)
Partner
M.No.0002000
Registration No. 071466
Place: Kanpur
Date: 13.08.2021
UDIN:21077146AAAACH4432

Ghanshyam Dwivedi
DIN No.02147184

Alok Tulsyan
(CEO)
DIN No.00559803

Kamal Raj Gupta
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Sandeep Sethi
DIN No.07118642

} Directors

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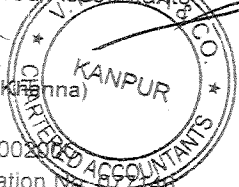
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Note B-12 SHORT - TERM LOANS & ADVANCES (Unsecured, Considered Good)	AS AT 31.03.2021 AMOUNT (Rs.)	AS AT 31.03.2020 AMOUNT (Rs.)
Other Loans & Advances		
Income Tax Refundable (2019-20)	3,77,938	7,43,491
Tax Deducted at Source	6,60,385	-
Advancer Tax		-
Prepaid Expenses	61,428	56,734
Balances with Statutory Authorities		
INPUT Credit Receivable (GST)	22,767	2,703
TOTAL	11,22,518	8,02,928

Note B-13 OTHER CURRENT ASSETS	AS AT 31.03.2021 AMOUNT (Rs.)	AS AT 31.03.2020 AMOUNT (Rs.)
Accruals		
Interest Accrued but not due	17,32,839	10,24,661
Other Assets	-	2,25,519
TOTAL	17,32,839	12,50,180

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.000200
Registration No. 859138
Place: Kanpur
Date: 13.08.2021
UDIN:21077146AAAACH4432



Ghanshyam Dwivedi
DIN No.02147184

Alok Tulsyan
(CEO)
DIN No.00559803

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07110842

} Directors
}
}
}
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For Unlock Wealth Securities Limited

ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

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Unlock Wealth Securities Limited

NOTE B-14 REVENUE FROM OPERATIONS		For the Year Ended 31.03.2021 AMOUNT (Rs.)	For the Year Ended 31.03.2020 AMOUNT (Rs.)
Received from Brokerage	3,31,26,594	28,29,023	2,30,94,709
Less :- Brokerage paid to Authorised Persons	3,02,97,571		2,04,19,243
			26,75,466
Received From DP Operation	29,67,367	23,80,064	20,86,046
Less :- Transaction Charges paid to CDSL	5,87,303		2,84,109
	23,80,064		18,01,937
TOTAL		52,09,087	44,77,403

NOTE B-15 OTHER INCOME		For the Year Ended 31.03.2021 AMOUNT (Rs.)	For the Year Ended 31.03.2020 AMOUNT (Rs.)
(a) Interest Income			
Interest Received on Bank Deposits	81,76,027	26,61,884	72,58,255
[Tax Deducted at Source Rs.6,23,607.05 (Rs. 7,25,171.54)			
Less :- Interest Paid to Authorised Persons	55,14,143		40,34,879
			32,23,376
Interest Received others		4,92,306	1,80,695
[Tax Deducted at Source Rs 36,778/- (Rs. 18,080/-)			
Interest Received on Income Tax Refund		-	28,662
(b) Dividend Income			
Dividend Received from BSE & CSE		-	4,500
(C) Other Operating Income			
Transaction and Other Charges Received		28,59,494	19,09,716
TOTAL		60,13,684	53,46,949

For V Khanna & Company

Chartered Accountants

Vishal Khanna
Partner
M.No.0002085
Registration No. 677146
Place: Kanpur
Date: 13.08.2021
UDIN:21077146AAAAACH4432

Ghaneshyam Dwivedi

DIN No.02147184

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(CEO)

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Kamal Raj Gupta

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Sandeep Seth

DIN No.07110642

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CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

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NOTE B-16		
EMPLOYEE BENEFITS EXPENSE	For the Year Ended 31.03.2021 AMOUNT (Rs.)	For the Year Ended 31.03.2020 AMOUNT (Rs.)
Salaries		
TOTAL	7,44,433	7,18,646
	7,44,433	7,18,646

NOTE B-17		
DEPRECIATION AND AMORTIZATION EXPENSE	For the Year Ended 31.03.2021 AMOUNT (Rs.)	For the Year Ended 31.03.2020 AMOUNT (Rs.)
Depreciation on Tangible Assets	99,084	48,469
Amortization of Intangible Assets	13,753	22,422
TOTAL	1,12,837	70,891

Note B-18		
OTHER EXPENSES	For the Year Ended 31.03.2021 AMOUNT (Rs.)	For the Year Ended 31.03.2020 AMOUNT (Rs.)
AUDITORS REMUNERATION A/C		
- Audit Fees	30,000	
- Tax Audit Fees	5,000	
- Internal, System and Cyber Security Audit Fees	85,000	
- Other Services & Certification	20,000	
Annual Subscription (BSE)	1,40,000	1,30,000
Computer Expenses	50,000	-
CKYC Charges	4,52,689	3,35,016
CDSL Joing Fees -ISIN issuer	388	415
Director sitting Fees	-	15,000
Depository Charges	90,000	1,27,500
Deposit Custody Charges	29,502	34,974
Filing Fees	-	4,500
Insurance Premium	3,000	4,200
Man Power Services Expenses	9,082	8,154
Miscellaneous Expenses	32,21,400	31,03,400
Postage & Telegram	1,12,213	1,14,288
Printing & Stationery	35,290	37,697
Professional Charges	1,10,721	85,577
Rent	1,27,500	1,03,025
SMS & Email Expenses	5,76,000	5,76,000
Telephone & Internet Expenses	19,493	24,562
Transaction Charges & Other Expenses	8,364	23,387
Travelling & Conveyance	27,16,904	19,52,158
TOTAL	15,557	7,174
	77,18,103	66,87,027

For V Khanna & Company
Chartered Accountants

(Vishal Khanna)
Partner
M.No.0002000
Registration No. 077146

Place: Kanpur

Date: 13.08.2021

UDIN:21077146AAAACH4432

Ghanshyam Dwivedi
DIN No.02147184

Alok Tulsyan
(CEO)
DIN No.00559803

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07110542

}Directors

For Unlock Wealth Securities Limited

ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

44

Unlock Wealth Securities Limited

Note B-19

Earnings Per Equity Share

S.No.	Particulars	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Net Profit after tax available for Equity Shareholders	22,24,269	16,51,685
(ii)	Weighted average of number of Equity Shares	25,80,000	25,80,000
(iii)	Earnings Per Equity Share of Rs.10/- each (Basic and Diluted)	0.86	0.64

Note B-20

Related Parties Disclosures

(I) Entities Under Common Control :

S.No.	Name (Relationship)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	U.P. Stock and Capital Limited (Holding Company)	Payment of rent	5,76,000	5,76,000
(ii)	U.P. Stock and Capital Limited	DP Charges	4,720	2,736
(iii)	U.P. Stock and Capital Limited	Out Standing Charges	2,360	-

(II) Key Management Personnel :

S.No.	Name (Designation)	Nature of Transaction	Current Year AMOUNT (Rs.)	Previous year AMOUNT (Rs.)
(i)	Shri Ghanshyam Dwivedi	Director's sitting Fees	30,000	45,000
(ii)	Shri Arvind kumar Jain	Director's sitting Fees	30,000	37,500
(iii)	Shri Kamal Raj Gupta	Director's sitting Fees	30,000	45,000
(iv)	Shri Alok Tulsyan (Chief Executive Officer)	Director's sitting Fees	0	0

For V Khanna & Company

Chartered Accountants

(Vishal Khanna)
Partner
M.No.000200C
Registration No. 0277046
Place: Kanpur
Date: 13.08.2021
UDIN:21077146AAAACH4432

Ghanshyam Dwivedi
DIN No.02147184

Alok Tulsyan
(CEO)
DIN No.00559803

Kamal Raj Gupta
DIN No.01506541

Sandeep Sethi
DIN No.07110642

}Directors
}
}
}

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For Unlock Wealth Securities Limited

ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

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Note B-21

In the opinion of the Board of Directors, the current assets, loans and advances are stated at values which on realization are at least equal to the amount at which these are stated, in the ordinary course of business.

Figures of previous year have been regrouped or rearranged wherever considered necessary.

Figures mentioned in brackets () are related to previous year.

For V Khanna & Company
Chartered Accountants

(Vishal Khanna) KANPUR
Partner
M.No.00020
Registration No. 577146
Place: Kanpur
Date: 13.08.2021
UDIN:21077146AAAAACH4432

Ghanshyam Dwivedi
DIN No.02147184

Alok Tulsyan
(CEO)
DIN No.00559803.

Kamal Raj Gupta
DIN No.01506541

Sandeep Seth
DIN No.07170642

Directors

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For Unlock Wealth Securities Limited

ALOK TULSYAN
CHIEF EXECUTIVE OFFICER

Unlock Wealth Securities Limited

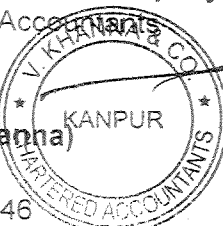
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

	Particulars	Amount (Rs.)	
A	Cash flow from operating activities		
	Net Profit before taxation and Extra ordinary Item		26,47,398.00
	Adjustment for:		
	Add:		
	Depreciation & Amortisation Expenses	1,12,837.00	
	Less:		
	Other Income	31,54,190.00	-30,41,353.00
	Operating Profit before Working Capital Changes		-3,93,955.00
	Change in Working Capital		
	(Increase)/Decrease in Other Current Assets	-4,82,659.00	
	(Increase)/Decrease in Trade Receivables	46,70,861.00	
	(Increase)/Decrease in Short term Loans & Advances	-3,19,590.00	
	(Increase)/Decrease in Long term Loans & Advances	-3,79,82,414.00	
	Increase/(Decrease) in Trade Payables	4,66,15,452.00	
	Increase/(Decrease) in Other Current Liabilities	9,03,259.00	
	Increase/(Decrease) in short term provisions	47,441.00	1,34,52,350.00
	Cash generated from operations		1,30,58,395.00
	Less : Income tax Paid	4,12,994.00	4,12,994.00
	Net Cash From Operating Activites		1,26,45,401.00
B	Cashflow from Investing Activities		
	Other Income	31,54,190.00	
	Purchase of Fixed Assets	-3,82,069.00	
	Net Cash From Investing Activites		27,72,121.00
C	Cashflow From Financing Activites		
	Net Cash from Financing activites		0.00
D	Net Increase in Cash & Cash Equivalents		1,54,17,522.00
	Cash & Cash Equivalents at the beginning of the period		18,98,01,314.00
	Cash & Cash Equivalents at the end of the period		20,52,18,836.00

For V Khanna & Company

Chartered Accountants

(Vishal khanna)
Partner
M.No.077146
Registration No.000200C
Place: Kanpur
Date: 13.08.2021



For and on behalf of the Board

Ghanshyam Dwivedi
DIN No.02147184
Kamal Raj Gupta
DIN No.01506541
Alok Tulsyan
(CEO)
DIN No.00559803
Sandeep Seth
DIN No.0710642
} Director

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For Unlock Wealth Securities Limited

Alok Tulsyan
CHIEF EXECUTIVE OFFICER

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NOTE A

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

a) Fundamental Accounting Assumption:

- i) The Financial Statements have been prepared and presented in accordance with the generally accepted accounting principles in India (Indian GAAP) under the historical cost convention. The Company follows accounting assumption of a going concern.
- ii) The company is a wholly owned subsidiary of U.P. Stock and Capital Limited (formerly U.P. Stock Exchange Ltd.) and is functioning as a member of **BSE Limited (BSE)** in Capital Market, Futures & Options and Currency segments and **NSE Limited (NSE)** in Capital Market and Futures & Option segments. The Company is also a member of **Metropolitan Stock Exchange of India Limited Ltd. (MSEI)** but no operational work is done during the year. The company does not do any proprietary trading. Only the trading members of erstwhile U.P. Stock Exchange Limited who are registered as Authorized Person with the company are allowed to do business through the company. Although the purchases and sales are made in the name of the company, only brokerage income is reflected in the financial results, to reflect the actual state of affairs.

b) Method of Accounting:

The financial statements have been prepared to comply with all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The company follows Mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.

The accounting policies applied by the Company are consistent with those used in previous year.

c) Plant, Property & Equipment:

- i) Tangible Fixed Assets are valued at historical cost less accumulated depreciation. All costs relating to acquisition and installation of fixed assets are capitalized and included in the cost of respective fixed assets.

ii) Intangible assets expected to provide future enduring economic benefits are recorded at the value of consideration paid for acquisition of such assets and are carried at cost of acquisition net of accumulated depreciation and impairment loss, if any.

d) Depreciation:

Depreciation on all fixed assets is provided on the useful life of assets based on written down value method as per the rates prescribed under Schedule II of the Companies Act, 2013. Except that Intangible asset comprising of software are amortised over a period of 6 year.

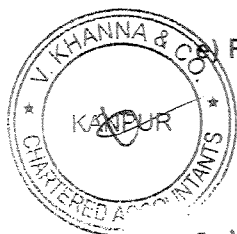
e) Revenue Recognition:

- i) Income from brokerage is recognized as income on the settlement date of transaction.
- ii) Other income i.e. interest income is recognized on accrual basis.

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For Unlock Wealth Securities Limited

ALOK TULSYAN
CHIEF EXECUTIVE OFFICER



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- 30
- iii) Income From D.P. Operations is recognized on accrual basis
 - iv) Dividend income is recognized when the right to receive payment is established

f) Employees Benefits:

AS-15 regarding "Employees Benefits" has been followed by the Company and is accounted as under :-

- i) To manage the affairs, the company has availed the services of outside agency.
- ii) **Short Term Employee Benefits:**
All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performances pay etc, and the same are recognized in the period in which the employee renders the related service.
- iii) **Post Employment Benefits:**
There are three employees to whom salary is being paid. Provisions of Payment of gratuity Act, 1972 and Employees Provident Fund and Miscellaneous Provisions Act, 1952 are not applicable to the company.

g) Investments:

- i) Noncurrent investments (long term) are stated at cost. Provision for diminution in the value of long term investments (unquoted) is made only if such decline in the opinion of the Management is other than the temporary. Short Term investments are carried at lower of cost or market value.
- ii) Shares, Debentures, Mutual Funds etc and bank fixed / Term Deposits received from sub brokers and clients as deposits against margin and in compliance of capital adequacy Norms are not accounted for in the Financial Books, but their complete memoranda records are maintained. However the unidentified receipts on this account to the extent considered by the management as not payable is being treated as income.

h) Accounting for Taxes on Income:

- (i) Provision for current Tax is made for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.
- (ii) Deferred income tax is recognized, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws enacted or substantively enacted as of the Balance Sheet date.

i) Impairment of Assets:

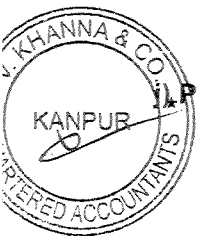
The Management assesses using external and internal sources, whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

j) Provisions and Contingencies:

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not

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For Unlock Wealth Securities Limited

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CHIEF EXECUTIVE OFFICER



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recognized but if material are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

k) Trade Receivables & Payables:

Amounts receivable from and payable to Authorised Person, Clients, BSE and NSE for broking transactions are recognized on completed settlement basis and disclosed as Trade Receivables and Trade Payables.

l) Earnings Per Share:


Basic earnings per share is computed by dividing the net profit/(loss) after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

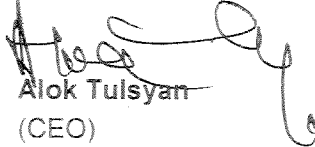
The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

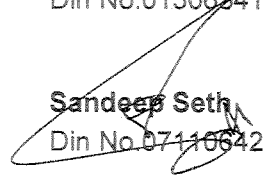
m) GST input credit:

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.


Ghanshyam Dwivedi
Din.No.02147184


Kamal Raj Gupta
Din No.01506541


Alok Tulsyan
(CEO)
Din No.00559803


Sandeep Sethi
Din No.07110642

}
}
}
}
} Directors
}
}

For V Khanna & Company
Chartered Accountants


(Vishal Khanna)
Partner
M.No.077146
Registration No.000200C
Place: Kanpur
Date: 13.08.2021

For Unlock Wealth Securities Limited


ALOK TULSYAN
CHIEF EXECUTIVE OFFICER