

UPSE SECURITIES LIMITED

Date: 26.03.2012

Policy to Handle Modification of Client Codes vis-à-vis Error Policy

As per SEBI, BSE and NSE Circulars and Notices, sub-brokers are allowed to modify client code by submission of a written request therein also intimating the reason (within the criteria laid down by SEBI, BSE and NSE for modification of client code in case of genuine error or modification within relatives), within the post close session or as permitted by SEBI, BSE and NSE from time to time and the penalties charged by BSE and NSE in this respect shall be recovered from the concerned sub-brokers.

For any client code modification, the sub-brokers will not be able to do the same from its own terminals, but they shall have to intimate to EDP (Computer) Department of the company within the prescribed time.

However, Error Account / Code, being not feasible, is not opened.