



U.P. Stock Exchange Limited

No: UPSE/2010-11/G&C/DEF/3055

Dated: 10.02.2011

Sub : Order under Bye-law 308

Following Member of the Exchange has failed to fulfill its obligations in respect of payment of the Exchange dues amounting to Rs.1,35,952.63 and Listing Fees for Rs.1,18,000.00, total comes to Rs.2,53,952.63 :

| Name & Address of Member | Name and Address of Directors | UPSE Code No. | SEBI Registration No. |
|--|--|---------------|-----------------------|
| Stenly Credit Capital Limited 15-B, Dr. Rajendra Prasad Sarani Kolkata - 700 001 (CIN No.U65910UP1990PLC012491) | 1. Shri Ashok Kumar Jain, 15-B, Clive Row Kolkata - 700 001 | 10/0723-8 | INB100726433 |
| | 2. Shri Manoj Jain, 15-B, Clive Row, Kolkata - 700 001 | | |
| | 3. Shri Pawan Kumar Jain, 18, Hanspukur, 1 st Lane, 23, Burra Bazar, Kolkata - 700 007 | | |

The Exchange has issued notice to aforesaid member, vide letter No.UPSE/2010-11/Mem./3623 dated 21.01.2011, by Speed Post, requiring it to Show Cause why it may not be declared defaulter as per Rules, Bye-laws and Regulations of the Exchange for its inability to fulfill its engagements/liabilities towards the Exchange dues as stated above.

M/s. Stenly Credit Capital Limited has neither made the payment of dues nor responded to the Show Cause Notice.

Thus, failure on the part of M/s. Stenly Credit Capital Limited, to make the due payments, has rendered it, liable to be declared defaulter by the Exchange under Bye-law 308 of the Bye-laws of the Exchange.

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Registered Office : 'Padam Tower', 14/113, Civil Lines, Kanpur - 208 001 (U.P.)
Gram : 'SHAREBAZAR' • Phone : 2338115, 2338074 • Fax : 91-0512-2338175 (Secretariat), 2338220 (Depository)
E-mail : upse@vsnl.in and upstockexchange@gmail.com *Visit us at : www.upse-india.com



U.P. Stock Exchange Limited


: 2 :

Therefore, M/s. Stenly Credit Capital Limited is hereby declared defaulter under Bye-law 308 of the Bye-laws of the Exchange with immediate effect.

M/s. Stenly Credit Capital Limited is required to submit all the Books of Account and records to the Exchange.

All the Trading Members of the Exchange and other concerned having any liability to or any claim against M/s. Stenly Credit Capital Limited are required to make payment or to submit claims against M/s. Stenly Credit Capital Limited, if any, as per Rules, Bye-laws and Regulations of the Exchange to the Defaults Committee within 25 working days i.e. latest by 18.03.2011.

For U.P. Stock Exchange Limited


(B K Nadhani)
Managing Director

- c.c. to :
01. M/s. Stenly Credit Capital Limited, Kolkata - Speed Post
 02. All Directors of M/s. Stenly Credit Capital Limited - -do-
 03. Notice Board - U.P. Stock Exchange Limited
 04. All Departments - U.P. Stock Exchange Limited
 05. SEBI, Mumbai and New Delhi
 06. ROC, U.P. & Uttarakhand, Kanpur
 07. ROC, West Bengal, Kolkata
 08. National Stock Exchange of India Limited - Speed Post
 09. Calcutta Stock Exchange Limited - Speed Post
 10. OTC Exchange of India Limited - Speed Post
 11. All other Stock Exchanges
 12. NSDL, Mumbai - Speed Post
 13. CDSL, Mumbai - Speed Post
 14. Central Excise, Sarvodaya Nagar, Kanpur
 15. Standard Chartered Bank, The Mall, Kanpur
 16. HDFC Bank, Naveen Market, Kanpur
 17. Stock Holding Corporation of India Ltd., Krishna Tower, Kanpur
 18. CEO, UPSE Securities Limited
 19. EDP - UPSE & UPSE Securities Ltd. - for flashing and putting on the Websites
 20. Multi Commodity Exchange of India Ltd. (MCX) - Speed Post
 21. National Commodity and Derivatives Exchange Ltd. - Speed Post

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