

UPSE SECURITIES LIMITED

CIN :U67120UP2000PLC025330

Padam Towers, 14/113, Civil Lines, Kanpur

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USL/2017-18/2

Date: 13.12.2017

Notice to Sub-brokers

Prevention of Unauthorised Trading by Stock Brokers

Sub-brokers are requested to refer to notice to sub-brokers no. USL/2017-18/01 dated 10.10.2017 together with SEBI circular no. CIR/HO/MIRSD/MIRSD2/CIR/P/2017/108 dated September 26, 2017 wherein SEBI has directed that all members to execute trades of clients only after keeping evidence of client placing the order. Since in case of our company sub-brokers execute trades of their clients, therefore, vide above notice they were requested to comply the same.

Further, sub-brokers are hereby informed that SEBI vide clarification no. CIR/HO/MIRSD/MIRSD2/CIR/P/2017/124 dated November 30, 2017 required to maintain such records for a minimum period for which the arbitration accepts investors complaints as notified from time to time, currently three years. However, in cases dispute has been raised, such records shall be kept till final resolution of dispute etc. Copy of aforesaid SEBI clarification is attached herewith for ready reference.

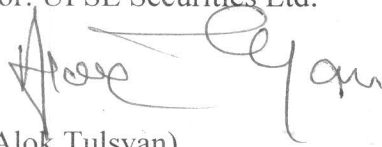
In view of the above, sub-brokers are again requested to please take serious note of the above SEBI requirements and comply accordingly.

The provisions of the circular shall be applicable w.e.f. January 01, 2018.

Please note that if any penalty is imposed on the company due to non compliance of any sub-broker, the same will be recovered from the defaulting sub-brokers.

Thanking you,

For: UPSE Securities Ltd.



(Alok Tulsyan)

CEO

cc to EDP – to flash on the trading system and place on website
Notice Board