

UPSE SECURITIES LIMITED

CIN :U67120UP2000PLC025330

Padam Towers, 14/113, Civil Lines, Kanpur

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USL/2017-18/1

Date: 10.10.2017

Notice to Sub-brokers

Prevention of Unauthorised Trading by Stock Brokers

Sub-brokers of the company are hereby informed that BSE and NSE vide their notices both 27.09.2017 have informed that in order to strengthen the regulatory provisions against unauthorised trades, SEBI vide its circular no. CIR/HO/MIRSD/MIRSD2/CIR/P/2017/108 dated September 26, 2017 has directed that all members to execute trades of clients only after keeping evidence of client placing the order which could be, inter alia, in the form of:

- a. Physical record written & signed by client,
- b. Telephone recording,
- c. Email from authorized email id,
- d. Log for internet transactions,
- e. Record of SMS messages,
- f. Any other legally verifiable record.

Further, in case the order instructions are received from clients through telephone, the member shall mandatorily use telephone recording system to record the instructions and maintain such recordings as part of its record.

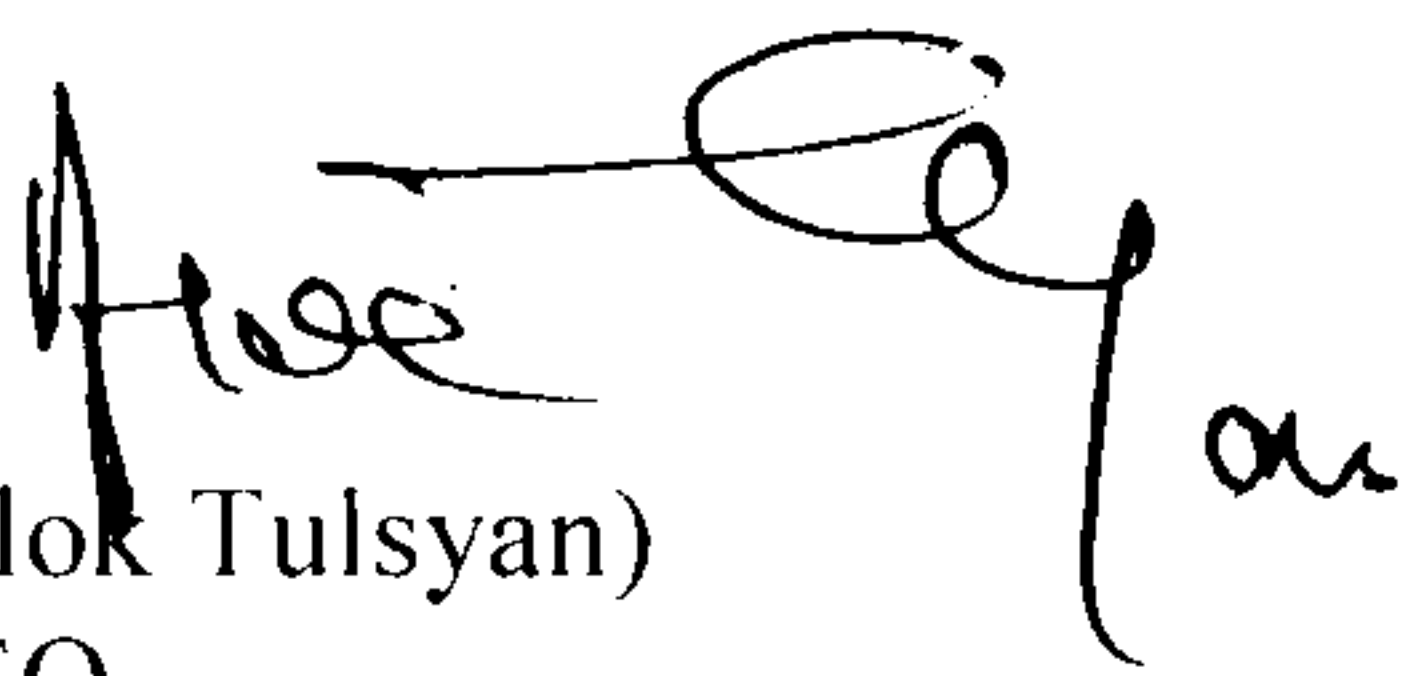
It may be noted that in case of any dispute, the burden of proof will be on the member to produce the above records.

The copy of said SEBI circular is enclosed herewith for reference. The provisions of the circular shall be applicable w.e.f. January 01, 2018.

As all orders are placed through the sub-brokers, you are requested to please take note of the above and be guided accordingly.

Thanking you,

For: UPSE Securities Ltd.


(Alok Tulsyan)
CEO

cc to EDP – to flash on the trading system and place on website
Notice Board