

UPSE SECURITIES LIMITED

CIN :U67120UP2000PLC025330

Padam Towers, 14/113, Civil Lines, Kanpur

Phone: 0512-2338134, Fax: 0512-2338220

Website: www.upsecindia.com, Email: upsesecltd@gmail.com

USL/2017-18/3

Date: 01.01.2018

Notice to Sub-brokers

Prevention of Unauthorised Trading by Stock Brokers

Sub-brokers are requested to refer to notices to sub-brokers nos. USL/2017-18/01 dated 10.10.2017 and USL/2017-18/02 dated 13.12.2017 together with SEBI circulars no. CIR/HO/MIRSD/MIRSD2/CIR/P/2017/108 dated September 26, 2017 CIR/HO/MIRSD/MIRSD2/CIR/P/2017/124 dated November 30, 2017 and wherein SEBI has directed that all members to execute trades of clients only after keeping evidence of client placing the order and to maintain such records for a minimum period for which the arbitration accepts investors complaints as notified from time to time currently three years.

In this regard it is retreated that since in case of our company sub-brokers execute trades of their clients, therefore, they are requested to comply the same.

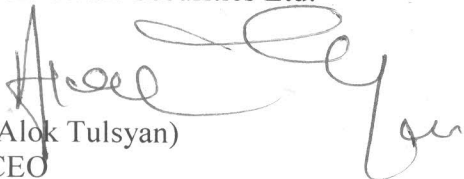
Accordingly, sub-brokers are again requested to please take serious note of the above SEBI requirements and comply accordingly.

The provisions of the circular are applicable w.e.f. today i.e. January 01, 2018.

Please note that if any penalty is imposed on the company due to non compliance of any sub-broker, the same will be recovered from the defaulting sub-brokers.

Thanking you,

For: UPSE Securities Ltd.


(Alok Tulsyan)
CEO

cc to EDP – to flash on the trading system and place on website
Notice Board