

BALANCE SHEET AS AT 31ST MARCH, 2013

PARTICULARS	Note No.	As at 31.03.2013 AMOUNT (₹)		As at 31.03.2012 AMOUNT (₹)	
I. EQUITY AND LIABILITIES					
1. Shareholders' Funds					
a. Share Capital	B-1	2,58,00,000		2,58,00,000	
b. Reserves and Surplus	B-2	<u>2,97,40,969</u>	5,55,40,969	<u>2,42,96,780</u>	5,00,96,780
2. Current Liabilities					
a. Trade Payables	B-3	10,82,01,723		11,57,62,845	
b. Other Current Liabilities	B-4	57,72,269		52,93,732	
c. Short-term Provisions	B-5	<u>14,98,991</u>	11,54,72,983	<u>2,27,582</u>	12,12,84,159
Total			<u>17,10,13,952</u>		<u>17,13,80,939</u>
II. ASSETS					
1. Non-Current Assets					
a. Fixed Assets	B-6				
(i) Tangible Assets		4,17,605		4,96,987	
(ii) Intangible Assets		4,15,090		4,62,179	
b. Non-Current Investments	B-7	60,60,251		15,60,251	
c. Deferred Tax Assets (Net)	B-8	10,56,033		18,50,390	
d. Long-term Loans and Advances	B-9	<u>5,38,79,167</u>	6,18,28,146	<u>3,28,59,355</u>	3,72,29,162
2. Current Assets					
a. Trade Receivables	B-10	58,92,507		3,08,42,585	
b. Cash and Cash Equivalents	B-11	9,88,20,348		9,82,07,484	
c. Short-term Loans and Advances	B-12	19,67,848		31,35,911	
d. Other Current Assets	B-13	<u>25,05,103</u>	10,91,85,806	<u>19,65,797</u>	13,41,51,777
Total			<u>17,10,13,952</u>		<u>17,13,80,939</u>

Significant Accounting Policies A

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our audit report of even date attached

For Versha & Associates
Chartered Accountants(Versha Verma)
Proprietor
M.No.077818
Registration No.008552C
Place : Kanpur
Date : 10.08.2013

For and on behalf of the Board

Narendra Kapoor
(Chairman)

B K Nadhani

M P Gupta

Atul Kumar Agarwal

Alok Tulsyan
(CEO)

Madan Lal Jain

N P Chaudhry

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PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	Note No.	Year Ended 31.03.2013 AMOUNT (₹)	Year Ended 31.03.2012 AMOUNT (₹)
Continuing Operations			
I. Revenue from Operations	B-14	26,94,611	26,20,556
II. Other Income	B-15	39,96,538	31,83,599
III. Total Revenue (I + II)		<u>66,91,149</u>	<u>58,04,155</u>
IV. Expenses:			
a. Employee Benefits Expense	B-16	55,71,149	55,13,057
b. Depreciation and Amortization Expense	B-17	4,31,604	6,08,559
c. Other Expenses	B-18	32,28,770	25,65,126
Total Expenses		<u>92,31,523</u>	<u>86,86,742</u>
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		<u>(25,40,374)</u>	<u>(28,82,587)</u>
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		<u>(25,40,374)</u>	<u>(28,82,587)</u>
VIII. Extraordinary Items		1,01,28,000	37,20,000
IX. Profit Before Tax (VII - VIII)		<u>75,87,626</u>	<u>8,37,413</u>
X. Tax Expense:			
1. Current Tax		13,49,080	80,885
2. Deferred Tax		7,94,357	(14,18,058)
3. Provision for Tax Earlier Year		-	(82,595)
XI. Profit / after Tax			
From Continuing Operations (IX - X)		<u>54,44,189</u>	<u>22,57,181</u>
XII. Profit after Tax from Discontinuing Operations		-	-
XIII. Profit / (Loss) for the Period (XI+XII)		<u>54,44,189</u>	<u>22,57,181</u>
Earnings per Equity Share of ₹ 10/- each			
Basic & Diluted	B-19	2.11	0.87
Significant Accounting Policies	A		

The accompanying Notes form an integral part of the Balance Sheet and Profit & Loss Statement.

As per our audit report of even date attached

For Versha & Associates

Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place : Kanpur

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For and on behalf of the Board

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Note A

SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2013

a) Fundamental Accounting Assumption:

- i) The Company follows accounting assumption of a going concern.
- ii) The company is a wholly owned subsidiary of U.P. Stock Exchange Limited and is functioning as a member of BSE Limited (BSE) in Capital Market Segment and National Stock Exchange of India Limited (NSE) in Capital Market and Futures & Options Segments. The company does not do any proprietary trading. Only the trading members of U.P. Stock Exchange Limited who are registered as Sub-brokers with the company are allowed to do business through the company. Although the purchases and sales are made in the name of the company, only brokerage income is reflected in the financial results, to reflect the actual state of affairs.

b) Method of Accounting:

The Financial Statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles in India and comply in all material aspects with the applicable Accounting Standards notified under section 211 (3C) of the Companies Act, 1956 and the relevant provisions of the Companies Act, 1956 as adopted consistently by the Company.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the Company.

c) Fixed Assets:

Fixed Assets are valued at historical cost less accumulated depreciation. All costs relating to acquisition and installation of fixed assets are capitalized and included in the cost of respective fixed assets. Software purchased during the year has been capitalized.

d) Depreciation:

Depreciation on all fixed assets is provided on written down value method as per the rates prescribed under Schedule XIV of the Companies Act, 1956.

e) Revenue Recognition:

- i) Income from brokerage is recognized as income on the settlement date of transaction.
- ii) Other income i.e. interest income is recognized on accrual basis.

f) Employees Benefits:

AS-15 regarding "Employees Benefits" has been followed by the Company and is accounted as under :-

- i) The Company's Contribution towards Provident Fund is transferred to the recognized fund of the Holding Company i.e. U. P. Stock Exchange Association Limited Employees Provident Fund Trust through the holding company.
- ii) Provision for un-availed leaves is made at the end of the year on accrual basis as valued by the Management.
- iii) The Employees of the Company have been covered under the Group Gratuity Scheme Plan of Life Insurance Corporation of India (LIC) taken by the holding company U.P. Stock Exchange Limited. Amount paid as company's share to holding company (U.P. Stock Exchange Limited) is accounted in accordance with the requirement of AS-15 "Employees Benefits".

g) Investments:

Non current investments (long term) are stated at cost. Provision for diminution in the value of long term investments (unquoted) is made only if such decline in the opinion of the Management is other than the temporary. Short Term investments are carried at lower of cost or market value.

h) Accounting for Taxes on Income:

- (i) Provision for Income Tax is made on the basis of the taxable income for the current year and in accordance with the provisions of the Income Tax Act, 1961.
- (ii) Deferred income tax is recognized, on timing differences, being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantively enacted as of the Balance Sheet date.

i) Impairment of Assets:

The Management assesses using external and internal sources, whether there is any indication that an asset may be impaired. Impairment of an asset occurs where the carrying value exceeds the present value of cash flow expected to arise from the continuing use of the asset and its eventual disposal. The provision for impairment loss is made when recoverable amount of the asset is lower than the carrying amount.

j) Provisions and Contingent Liabilities and Contingent Assets:

Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimate can be made of the amount of obligations and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but if material, are disclosed in the notes to accounts. Contingent assets are not recognized or disclosed in the financial statements.

k) Trade Receivables & Payables:

Amounts receivable from and payable to Sub-brokers, Clients, BSE and NSE for broking transactions are recognized on completed settlement basis and disclosed as Trade Receivables and Trade Payables.

l) Earnings Per Share:

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

For Versha & Associates
Chartered Accountants

(Versha Verma)
Proprietor
M.No.077818
Registration No.008552C
Place: Kanpur
Date:10.08.2013

Narendra Kapoor
(Chairman)

B K Nadhani

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NOTE B-1

SHARE CAPITAL	AS AT	
	31.03.2013 AMOUNT (₹)	31.03.2012 AMOUNT (₹)
AUTHORISED :		
50,00,000 Equity Shares of ₹ 10/- Each (50,00,000 Equity Shares of ₹ 10/- Each)	<u>5,00,00,000</u>	<u>5,00,00,000</u>
ISSUED, SUBSCRIBED & PAID UP :		
25,80,000 Equity Shares of ₹10/- Each Fully Paid up (25,80,000 Equity Shares of ₹ 10/- Each Fully Paid up)	<u>2,58,00,000</u>	<u>2,58,00,000</u>
TOTAL	<u>2,58,00,000</u>	<u>2,58,00,000</u>

Reconciliation of Number of Shares

Particulars	As at 31.03.2013		As at 31.03.2012	
	No. of Shares	Amount (₹)	No. of Shares	Amount (₹)
Equity Shares				
Opening Balance	25,80,000	2,58,00,000	25,80,000	2,58,00,000
Changes During the Year	----	----	----	----
Closing Balance	<u>25,80,000</u>	<u>2,58,00,000</u>	<u>25,80,000</u>	<u>2,58,00,000</u>

Terms / Rights attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by Holding Companies

Particulars	As at 31.03.2013		As at 31.03.2012	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Equity Shares				
Name of Share Holders				
U.P. Stock Exchange Limited	25,79,930	99.99	25,79,930	99.99
Nominees of U. P. Stock Exchange Limited	70	0.01	70	0.01
Total	<u>25,80,000</u>	<u>100</u>	<u>25,80,000</u>	<u>100</u>

Shares held by Shareholders Holding more than 5% Shares

Particulars	As at 31.03.2013		As at 31.03.2012	
	No. of Shares Held	% of Shares	No. of Shares Held	% of Shares
Equity Shares				
Name of Share Holders				
U.P. Stock Exchange Limited	25,79,930	99.99	25,79,930	99.99
Nominees of U. P. Stock Exchange Limited	70	0.01	70	0.01
Total	<u>25,80,000</u>	<u>100</u>	<u>25,80,000</u>	<u>100</u>

	AS AT 31.03.2013 AMOUNT (₹)	AS AT 31.03.2012 AMOUNT (₹)
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NOTE B-2**RESERVES & SURPLUS****Securities Premium Reserve**

As per last balance sheet

1,55,12,600	1,55,12,600
<u>1,55,12,600</u>	<u>1,55,12,600</u>

Corpus Received From Sub-brokers for Participation In Trading Platform

As per last balance sheet

4,08,000	4,08,000
<u>4,08,000</u>	<u>4,08,000</u>

Surplus in statement of Profit & Loss

As per last Balance Sheet

83,76,180	61,18,999
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Add / (Less): Net Profit / (Loss) after Tax Transferred from Statement of Profit & Loss

<u>54,44,189</u>	<u>22,57,181</u>
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Closing Balance

1,38,20,369	83,76,180
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TOTAL

<u>2,97,40,969</u>	<u>2,42,96,780</u>
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NOTE B-3**Trade Payables**

Due to Micro and Small Enterprises

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Other

2,66,91,791	4,82,92,845
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Advance / Margin received from Sub-brokers & Clients

Advance Margin for BSE

3,88,70,000	4,57,60,000
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Advance Margin for NSE- CM

99,00,000	1,16,00,000
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Advance Margin for NSE - F&O

<u>3,27,39,932</u>	<u>1,01,10,000</u>
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8,15,09,932	6,74,70,000
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Margin received from Sub-brokers & Clients F&O Segment

3,31,11,026	1,18,46,408
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Less :- Margin Control - F&O Segment

(3,31,11,026)	----	(1,18,46,408)
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Securities received from Sub-brokers

20,97,896	4,81,210
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Less:- Securities Pledged with NSE

(20,97,896)	----	(4,81,210)
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Securities received from Sub-brokers

1,40,68,687	1,74,15,823
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Less:- Securities Pledged with BSE

(1,40,68,687)	----	(1,74,15,823)
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Securities received from Sub-brokers & Clients

2,10,24,867	1,72,86,528
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Less:- Securities Deposited with IL&FS for F&O Segment

<u>(2,10,24,867)</u>	----	<u>(1,72,86,528)</u>
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TOTAL

<u>10,82,01,723</u>	<u>11,57,62,845</u>
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Securities received from Sub-brokers in demat form of ₹ 140.68 lakhs (₹ 174.16 Lakhs) have been pledged /deposited with BSE, ₹ 20.98 lakhs (₹ 4.81 Lakhs) with NSE and ₹ 210.25 Lakhs (₹ 172.87 Lakhs) pledged /deposited with IL&FS towards Additional Capital / Margin valued at the year end. For disclosure purposes these are shown above.

Securities of ₹ 46.64 lakhs (₹ 69.02 lakhs) for BSE and ₹ .47 lakhs (₹ 43.65 lakhs) for NSE valued at the year end received in advance from clients towards pay-in of settlement No. 1 & 2 (BSE) & 61 (NSE) of 2013-14 falling in the next financial year, were lying in the CM Pool Account of the Company as per norms.

	AS AT 31.03.2013 AMOUNT (₹)	AS AT 31.03.2012 AMOUNT (₹)
NOTE B-4		
OTHER CURRENT LIABILITIES		
Other Payables	57,72,269	52,93,732
TOTAL	<u>57,72,269</u>	<u>52,93,732</u>

NOTE B-5
SHORT TERM PROVISIONS

(a) For Employee Benefits		
For Leave Encashment	1,49,911	1,46,697
(b) Provision - Others		
For Tax	13,49,080	80,885
TOTAL	<u>14,98,991</u>	<u>2,27,582</u>

NOTE B-6
FIXED ASSETS

S. No.	Particulars	Rate of Depreciation	Gross Block (At Cost)				Depreciation				Net Block	
			As At 01.04.2012 ₹	Additions During the Year ₹	Sales/Adjustment during the year ₹	Total As At 31.03.2013 ₹	Upto 31.03.2012 ₹	For the Year ₹	Adjustment ₹	Total Upto 31.03.2013 ₹	AS AT 31.03.2013 ₹	AS AT 31.03.2012 ₹
	Tangible Assets											
1	Furniture & Fixture	18.10%	2,700	3,000	-	5,700	2,324	224	-	2,548	3,152	376
2	Office Equipment	13.91%	52,500	58,590	-	1,11,090	11,902	9,867	-	21,769	89,321	40,598
3	Computer Hardware	40%	49,77,966	52,200	-	50,30,166	45,21,953	1,83,081	-	47,05,034	3,25,132	4,56,013
	Total A		50,33,166	1,13,790	-	51,46,956	45,36,179	1,93,172	-	47,29,351	4,17,605	4,96,987
	Intangible Assets											
1	Computer Software	40%	19,16,040	1,91,343	-	21,07,383	14,53,861	2,38,432	-	16,92,293	4,15,090	4,62,179
	Total B		19,16,040	1,91,343	-	21,07,383	14,53,861	2,38,432	-	16,92,293	4,15,090	4,62,179
	TOTAL (A+B)		69,49,206	3,05,133	-	72,54,339	59,90,040	4,31,604	-	64,21,644	8,32,695	9,59,166
	Previous Year Figure		69,33,456	15,750	-	69,49,206	53,81,481	6,08,559	-	59,90,040	9,59,166	15,51,975

Note B-7

NON- CURRENT INVESTMENTS

Non Trade Investments (Valued at Cost)

Investment in Equity Shares (Unquoted)

BSE Ltd.

31,000 (84,200) Equity Shares of Re.1/- each Fully Paid up 1 1

CSE Ltd.

250 (250) Equity Shares of Re.1/- each Fully paid up 250 250

Investment in Bonds (Unquoted)

National Highways Authority of India

156 Bonds of Rs.10,000/- each 15,60,000 15,60,000

Add :- 450 Bonds of Rs. 10,000/- each 45,00,000 -

60,60,000 **15,60,000**

TOTAL

60,60,251 **15,60,251**

Aggregate book value of Unquoted Investment is ₹ 60,60,251 (₹ 15,60,251). Long term Investments are stated at cost. Provisions for diminution in the value of long term investments (unquoted) is made only if such decline in the opinion of the Management is not temporary.

	AS AT 31.03.2013 AMOUNT (₹)	AS AT 31.03.2012 AMOUNT (₹)
Note B-8		
DEFERRED TAX ASSETS		
As per last Balance Sheet	18,50,390	4,32,332
Add : For Current Year	(7,94,357)	14,18,058
TOTAL	<u>10,56,033</u>	<u>18,50,390</u>

In accordance with the Accounting Standard (AS)22 issued by the Institute of Chartered Accountants of India, deferred tax provision has been made in books of account as detailed below :

Deferred Tax represents the following

S.No.	Particulars	Assets		Liabilities	
		2012-13	2011-12	2012-13	2011-12
(i)	Timing difference on Depreciation	-	1,53,180	-	1,61,881
(ii)	Timing difference on Losses	<u>12,09,213</u>	-	<u>20,12,271</u>	-
	Total	<u>12,09,213</u>	<u>1,53,180</u>	<u>20,12,271</u>	<u>1,61,881</u>
	Deferred tax (Net)	<u>10,56,033</u>		<u>18,50,390</u>	

Note B-9

LONG - TERM LOANS & ADVANCES

Security Deposits (Unsecured , Considered Good)

Deposit with BSE	1,25,000	2,76,085
Deposit with NSE	2,71,00,000	2,71,00,000
Deposit with Clearing Member (IL& FS Securities Limited for NSE F&O Segment)	2,66,00,000	53,50,000
Other Loans & Advances		
Staff Loan	54,167	1,33,270
TOTAL	<u>5,38,79,167</u>	<u>3,28,59,355</u>

Note B-10

TRADE RECEIVABLES

Debts Outstanding for a Period Exceeding Six Months

Other Debts (Unsecured, Considered Good)	58,92,507	3,08,42,585
TOTAL	<u>58,92,507</u>	<u>3,08,42,585</u>

Securities valued Rs. 11.06 lakhs (₹ 55.40 lakhs) at the year end were retained in the Company's Demat Account on the instructions of Sub-brokers to secure debit balances in their clients' accounts and / or for making delivery in future. These balances are included in other debts.

	AS AT 31.03.2013 AMOUNT (₹)	AS AT 31.03.2012 AMOUNT (₹)
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Note B-11**CASH AND CASH EQUIVALENTS****A. Cash & Bank Balances:**

A.1 Cash in Hand -

A.2 Balances with Banks (Current Account)

HDFC Bank Limited	2,01,00,470	1,97,92,342
ICICI Bank Limited	10,011	12,716
YES Bank Limited	<u>5,31,867</u>	<u>1,27,426</u>

	2,06,42,348	1,99,32,484
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B. Deposits with Banks (FDRs)

HDFC Bank Limited	2,71,50,000	1,85,00,000
ICICI Bank Limited	-	1,00,00,000
Oriental Bank of Commerce	3,39,00,000	39,00,000
Punjab National Bank	-	2,08,75,000
State Bank of India	-	50,00,000
YES Bank Limited	<u>1,71,28,000</u>	<u>2,00,00,000</u>

	7,81,78,000	7,82,75,000
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TOTAL

	9,88,20,348	9,82,07,484
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FDRs for ₹ 781.78 Lakhs (₹ 782.75 Lakhs) include FDRs amounting to ₹ 488.50 Lakhs (₹ 392.75 Lakhs) pledged with BSE, amounting to ₹ 95.00 Lakhs (₹ 140.00 Lakhs) pledged with NSE for obtaining trading limits and amounting to ₹ 150.00 lakhs (₹ 125.00 lakhs) pledged with IL&FS Securities & Services Ltd. (ISSL), for obtaining trading limits & clearing facility for transactions in F&O Segment.

Fixed Deposits with Banks include deposits of ₹ 702.25 lakhs (₹ 782.75 lakhs) with maturity of more than 12 months and ₹ 79.53 (Nil) lakhs with maturity of less than 12 months.

Note B-12**SHORT - TERM LOANS & ADVANCES (Unsecured, Considered Good)**

Staff Loan	27,340	39,292
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Other Loans & Advances

Income Tax Refundable	9,82,827	22,45,158
Tax Deducted at Source F.Y. 2012-13	8,50,496	7,66,397
Prepaid Expenses	73,707	78,242

Balances with Statutory Authorities

Cenvat Credit Receivable	33,478	6,822
TOTAL	<u>19,67,848</u>	<u>31,35,911</u>

Note B-13**OTHER CURRENT ASSETS****Accruals**

Interest Accrued but not due	22,25,585	16,78,279
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Other Assets

TOTAL	<u>2,79,518</u>	<u>2,87,518</u>
	25,05,103	19,65,797

	Current Year AMOUNT (₹)	Previous Year AMOUNT (₹)
NOTE B-14		
REVENUE FROM OPERATIONS		
Income from Brokerage	1,92,00,545	1,85,44,956
Less :- Brokerage paid to Sub - brokers	1,65,05,934	1,59,24,400
TOTAL	26,94,611	26,20,556

NOTE B-15		
OTHER INCOME		
(a) Interest Income		
Interest Received on Bank Deposits & Bonds	91,01,770	77,15,835
[Tax Deducted at Source ₹ 8,50,496 (₹ 7,66,397)]		
Less :- Interest Paid to Sub- brokers	59,11,550	53,25,341
	31,90,220	23,90,494
(b) Dividend Income		
Dividend Received from BSE & CSE	5,07,700	4,12,950
(c) Other Operating Income		
Miscellaneous Income	2,98,618	3,80,155
TOTAL	39,96,538	31,83,599

NOTE B-16		
EMPLOYEE BENEFITS EXPENSE		
Salaries	26,78,529	27,29,994
Employer's Contribution to P.F.	4,02,459	3,94,154
Dearness Allowance	14,74,730	13,41,400
Gratuity	1,66,600	1,62,766
House Rent Allowance	3,62,800	3,74,420
Home Town Allowance	23,597	22,142
Conveyance Allowance	2,13,925	2,18,570
City Compensatory Allowance	12,800	14,260
Medical Expenses	1,51,167	1,57,866
Staff Welfare Expenses	84,542	97,485
TOTAL	55,71,149	55,13,057

The Employees of the Company have been covered under the Group Gratuity Scheme Plan of Life Insurance Corporation of India (LIC) taken by the holding Company U. P. Stock Exchange Limited.

NOTE B-17		
Depreciation and Amortization Expense		
Depreciation on Tangible Assets	1,93,172	3,10,652
Amortization of Intangible Assets	2,38,432	2,97,907
TOTAL	4,31,604	6,08,559

	Current Year AMOUNT (₹)	Previous Year AMOUNT (₹)
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Note B-18**OTHER EXPENSES****AUDITORS REMUNERATION A/C**

- Audit Fees	30,000		
- Tax Audit Fees	5,000		
- Internal, System and ITORS Audit Fees	35,000		
- Other Services & Certification	5,000	75,000	92,500
Annual Subscription BSE		7,000	7,000
Annual Subscription NSE		50,000	1,00,000
Admission Fees paid to MCX Stock Exchange for Membership		10,10,000	-
Board & Committees Meetings Sitting Fees		49,500	62,000
Computer Expenses		2,24,606	2,84,042
Depository Charges		1,04,800	2,68,283
Deposit Custody Charges		4,650	6,161
Electric, Generator and Office Maintenance		2,51,258	3,14,902
Filing Fees		2,105	4,000
Insurance Premium		3,842	3,988
Miscellaneous Expenses		2,27,262	1,78,321
NSE Operations Expenses		21,298	33,915
Postage & Telegram		6,328	8,570
Printing & Stationery		2,74,405	2,99,018
Professional Charges		1,10,200	1,06,700
Rent		4,95,676	5,35,080
Telephone & Internet Expenses		2,23,787	2,40,231
Travelling & Conveyance		87,053	20,415
Total		32,28,770	25,65,126

Note B-19**Earnings Per Equity Share****Sl. No. Particulars**

(i) Net Profit after tax available for Equity Shareholders	54,44,189	22,57,181
(ii) Weighted average of number of Equity Shares	25,80,000	25,80,000
(iii) Earnings Per Equity Share of Rs.10/- each (Basic and Diluted)	2.11	0.87

Note B-20**Related Parties Disclosures****(I) Entities Under Common Control :**

S.No.	Name (Relationship)	Nature of Transaction		
(i)	U.P. Stock Exchange Limited (Holding Company)	Payment of rent and reimbursements	9,13,534	10,23,031

(II) Key Management Personnel :

S.No.	Name (Designation)	Nature of Transaction		
(i)	Shri Alok Tulsyan (Chief Executive Officer)	Remuneration	5,79,183	5,36,305
(ii)	Shri Atul Kumar Agarwal (Whole Time Director)	Remuneration	5,07,819	4,71,474

Current Year	Previous Year
AMOUNT (₹)	AMOUNT (₹)

Note B-21**Contingent Liabilities**

- (i) Estimated amounts of contracts remaining to be executed on Capital account and not provided for Rs. Nil (Nil).
- (ii) Claims against the company not acknowledged as debt Nil (Nil).

Note B-22

In the opinion of the Board of Directors, the current assets , loans and advances are stated at values which on realization are at least equal to the amount at which these are stated ,in the ordinary course of business.

The personal Accounts shown under the heads Sundry Debtors , Loans & advances and Sundry Creditors are subject to Confirmation.

Figures of previous year have been regrouped or rearranged wherever considered necessary.

Figures mentioned in brackets () are related to previous year.

For Versha & Associates

Chartered Accountants

(Versha Verma)

Proprietor

M.No.077818

Registration No.008552C

Place : Kanpur

Date : 10.08.2013

For and on behalf of the Board**Narendra Kapoor**

(Chairman)

B K Nadhani

M P Gupta

Atul Kumar Agarwal

Alok Tulsyan

(CEO)

Madan Lal Jain

N P Chaudhry

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