UPSE SECURITIES LIMITED

REGD.OFFICE: "PADAM TOWERS", 14/113, CIVIL LINES, KANPUR -208001

PARTICULARS	SCHEDULE		AS AT 31.03.2010	AS AT 31.03.2009
			AMOUNT (₹)	AMOUNT(₹)
SOURCES OF FUNDS				
SHARE HOLDER'S FUNDS				
SHARE CAPITAL	A		25,800,000.00	19,500,000.00
RESERVES & SURPLUS	В		20,975,847.03	7,057,561.11
DEFERRED TAX (LIABILITIES) NET			126,462.00	. *
TOTAL	1		46,902,309.03	26,557,561.11
APPLICATION OF FUNDS				
EIVER ADDETO				×
FIXED ASSETS		5 5 5 7 0 0 5 0 5		
GROSS BLOCK	С	5,257,905.85		4,100,333.85
ADDITION:- DURING THE YEAR		72,300 00		1,157,572.00
LECC. DEDDECIATION		5,330,205.85		5,257,905.85
LESS: DEPRECIATION NET BLOCK		4,656,704.00		4,245,132.00
NET BLOCK			673,501.85	1,012,773.85
INVESTMENTS LONG TERM (AT COST)				
BSE - MEMBERSHIP		7,254,000 00		7,254,000.00
UNQUOTED				
130000 (PREVIOUS YEAR 130000) EQUITY		10,000.00		10,000.0
SHARES OF BSE LTD. OF Re.1/- FULLY PAID UP				
250 EQUITY SHARE OF CSE OF Re. 1/- FULLY		250.00		250.0
PAID UP			7,264,250.00	
CURRENT ASSETS, LOANS & ADVANCES			322 00	
SUNDRY DEBTORS	Ь	9,576,436.29		10,946,151.63
CASH & BANK BALANCES	E	34,305,157.52		44,982,662.89
FIXED DEPOSITS WITH BANKS	F	66,248,847.67		71,362,698.4
LOANS & ADVANCES	G	32,219,737.54		4,165,402.4
	1 1200	142,350,179.02		131,456,915.4
LESS:- CURRENT LIABILITIES & PROVISIONS	н	-103,385,621.84		-113,344,079.16
NET CURRENT ASSETS			38,964,557.18	18,112,836.20
DEFERRED TAX (ASSETS) NET			0.00	167,701.0
TOTAL	7-7 (47 (14.11)	P 100 100	46,902,309.03	26,557,561.11

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES L

Schedules A to L referred to above form an integral part of the Balance Sheet and Profit & Loss Account

As per our Audit Report of even date attached /	For and on behalf of the Board
For JSB ASSOCIATES	
CHARTERED ACCOUNTANTS	John May Vely
SATURE (S (KANPUR) E)	ASHOK SHARMA ALOK TULSYAN
(JASBIR SINGH BHATIA)	B'K NADHANI SARWESH DUBBY }
PARTNER	Directors) DIRECTORS
#T	ARVIND KUMAR MITTAL DEERAK KAPOOR }
PLACE: KANPUR	K'hun
DATE: 18.08.2010	AMART KIMAD MICOA VINON DANDEY
TETED III	(M)
PLACE: KANPUR DATE: 18.08.2010 CERTIFIED TRUE COPY CERTIFIED TRUE COPY CERTIFIED TRUE COPY CERTIFIED TRUE COPY CO	ATUL KUMAR AGARWAL
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UPSE SECURITIES LIMITED

REGD.OFFICE: "PADAM TOWERS",14/113, CIVIL LINES,KANPUR -208001

PROFIT & LOSS ACCOUNT FOR THE YEAR E	NDED 31st	MARCH, 2010	
PARTICULARS	SCHEDULE	CURRENT YEAR AMOUNT (₹)	PREVIOUS YEAR AMOUNT (₹)
INCOME			
BROKERAGE EARNED 36,280,011.70			21,522,560.56
LESS :- BROKERAGE PAID (-) 32,248,267.31			18,773,872.19
	1	4,031,744.39	
DIVIDEND RECEIVED FROM BSE & CSE		521,750.00	300,000.00
INTEREST RECEIVED ON BANK DEPOSITS 6,619,379.13	3		5,865,716.12
(TAX DEDUCTED AT SOURCE ₹ 8,69,554.85		*	
previous year ₹ 10,80,814.97) LESS :- INTEREST PAID (-) 3,992,733.54	1		4,136,343.60
	Ħ	2,626,645.59	1,729,372.52
MISCELLANEOUS INCOME		358,139.90	556,431.12
TOTAL (A)		7,538,279.88	5,334,492.01
EXPENDITURE			
PAYMENTS TO & PROVISIONS FOR EMPLOYEES	ı	3,113,819.32	2,514,316.34
OPERATIONAL EXPENSES	j	497,610.53	560,313.77
ADMINISTRATIVE & OTHER EXPENSES	K	1,965,969.11	1,475,165.56
DEPRECIATION	С	411,572.00	665,270.00
TOTAL (B)		5,988,970.96	
Profit from operations before tax for the year (A-B)		1,549,308.92	119,426.34
Add:- Sundry Creditors Balance Written Back		0.00	1,449,852.61
Less:- Cessation of Trading Right of CSE		0.00	
		1,549,308.92	318,528.95
LESS PROVISION FOR TAX :-			
CURRENT YEAR		339,065.00	
DEFERRED TAX		-21,547.00	-35,527.00
FRINGE BENEFIT TAX		0.00	10,686.00
PROFIT / (-) LOSS AFTER TAX		1,231,790.92	285,529.95
Less :-Adjustment relating to previous year - Deferred Tax		315,710.00	
Less :-Adjustment relating to previous year - FBT		5,795.00	
Add : Transfer from Settlement Stablization Fund		122,038.81	10,910.35
Add : Transfer from Infrastructure Development Fund		61,526.39	5,455.40
PROFIT AFTER APPROPRIATION		1,093,851.12	269,164.20
ADD :-PROFIT OF PREVIOUS YEAR	1	3,961,395.91	
PROFIT CARRIED TO BALANCE SHEET		5,055,247.03	3,961,395.9

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES L

Schedules A to L referred to above form an integral part of the Balance Sheet and Profit & Loss Account

	_ / /		
As per our Audit Report of even date attached	For and on behalf	of the Board	
For JSB ASSOCIATES	11 1	1. F. M.	
CHARTERED ACCOUNTANTS	Inlu / the	1000 CULL	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ASHOK SHARMA "	ALOK TULSYAN	/
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(JASBIR SINGH BHATIA)	B K NADHANI	SARWESH DUBEY	
PARTNER TRUE COPY	A Plin line	The land	DIRECTORS
WENE	ARVIND KUMAR MITTAL	DEEPAK KAPOOR }	DITCOTOTO
PLACE: KANFURD	William	A Land of the land	
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UPSES		}	
FOT UPSE SOCIAL	ATUL KUMAR AGARWAL	j	
		,	
THE STREET LOFE!	TIES		
A successive Office.	1		
Chief Executive Officer (OFF)	1=1		
(6)	1171		

SCHEDULE A SHARE CAPITAL	AS AT 31.03.2010 AMOUNT (₹)	AS AT 31,03,2009 AMOUNT (₹)	
AUTHORISED : 50,00,000 EQUITY SHARES OF ₹ 10/- EACH (PREVIOUS YEAR 20,00,000 EQUITY SHARES OF ₹ 10/- EACH)	50,000,000.00	20,000,000.00	
ISSUED ,SUBSCRIBED & PAID UP: 25,80,000 EQUITY SHARES OF ₹10/- EACH FULLY PAID UP (PREVIOUS YEAR 19,50,000 EQUITY SHARES OF ₹ 10/- EACH FULLY PAID UP)	25,800,000.00	19,500,000.00	
TOTAL	25,800,000.00	19,500,000.00	

SCHEDULE B RESERVES & SURPLUS		AS AT 31.03.2010 AMOUNT (₹)	AS AT 31.03.2009 AMOUNT (₹)
SHARE PREMIUM ACCOUNT ISSUED 7,75,630 SHARES AT A PREMIUM OF ₹ 20/- PI		15,512,600 00	2,912,600.00
(PREVIOUS YEAR 1,45,630 SHARES AT A PREMIUM ₹ CORPUS RECEIVED FROM SUB - BROKERS FOR PAR TRADING PLATFORM		408,000.00	-
SETTLEMENT STABLIZATION FUND AS PER LAST ACCOUNT LESS:-TRANSFERRED TO PROFIT & LOSS A/C	122,038.81 122,038.81	-	122,038.81
INFRASTRUCTURE DEVELOPMENT FUND AS PER LAST ACCOUNT LESS:-TRANSFERRED TO PROFIT & LOSS A/C	61,526.39 61,526.39	· -	61,526.39
PROFIT & LOSS A/C		5,055,247.03	3,961,395.91
TOTAL		20,975,847.03	7,057,561.11

B K NADHANI

ARVIND KUMAR MITTAL

ANANT KUMAR MISRA

ATUL KUMAR AGARWAL

ALOK TULSYAN

SARWESH DUBE

DEEPAK KAPOOR

11

VINOD PANDEY

) DIRECTORS

For JSB ASSOCIATES CHARTEED ACCOUNTANTS

(JASBIR SINGH BHATIA)

PARTNER

PLACE: KANPUR DATE: 18.08.2010 CERTIFIED TRUE COPY

Chief Executive Officer (OFFTG.)

SCI	HEDULE C
FIXE	D ASSETS
S.	PARTICULARS .
S. NO.	

]		GROSS BLO	OCK (AT CO	ST)		DEPRE	CIATION	ł	NET	BLOCK
S.	PARTICULARS	RATE OF	AS AT	ADDITIONS	SALES/ADJ.	TOTAL	UPTO	FOR THE	ADJUST-	TOTAL	AS AT	AS AT
NO.		DEPRE-	31.03.2009	DURING THE	DURING	AS AT	31.03.2009	YEAR	MENT	UPTO	31.03,2010	31.03.2009
		CIATION		YEAR	THE YEAR	31.03.2010		10.5	1	31.03.2010	2.4415-25270	26 miles Carlo
			₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
1	COMPUTERS & PERIPHERALS	40%	5,255,205.85	72,300.00	•	5,327,505.85	4,243,117.00	411,448.00	+	4,654,565.00	672,940.85	1,012,088.85
2	FURNITURE & FIXTURE	18.10%	2,700.00			2,700.00	2,015.00	124.00	+	2,139,00	561.00	685.00
	TOTAL /	1	5,257,905.85	72,300.00		5,330,205.85	4,245,132.00	411,572.00		4,656,704.00	673,501.85	
\Box	PREVIOUS YEAR FIGURE		4,100,333 85	1,157,572.00		5,257,905.85	3,579,862.00	665,270.00		4,245,132.00	1,012,773.85	520,471.85

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ANANT KUMAR MISRA

VINOD PANDEY

} DIRECTORS

ATUL KUMAR AGARWAL

CERTIFIED TRUE COPY

For UPSE Securities Ltd.

Chief Executive Officer (OFFTG.)

For JSB ASSOCIATES

(JASBIR SINGH BHATIA)

PARTNER PLACE: KANPUR DATE :18.08.2010



SCHEDULE D SUNDRY DEBTORS (Unsecured considered good)	AS AT 31.03.2010 AMOUNT (₹)	AS AT 31.03.2009 AMOUNT (₹)
Debts outstanding for a period exceeding Six Months	1,140,105.92	
Other Debts	8,436,330.37	10,946,151.63
TOTAL	9,576,436.29	10,946,151.63

SCHEDULE E	AS AT 31.03.2010	AS AT 31.03.2009
CASH & BANK BALANCES	AMOUNT (₹)	AMOUNT (₹)
CASH IN HAND	-	-
DRAFT IN HAND		5,000.00
IN CURRENT ACCOUNT WITH SCHEDULED BANKS		
BANK OF INDIA, MUMBAI	10,291.00	10,291.00
AXIS BANK LIMITED	437,002.88	112,042.75
HDFC BANK LIMITED	259,854.00	-
YES BANK LIMITED	1,009,614.53	110,000.00
STANDARD CHARTERED BANK	32,588,395.11	44,745,329.14
TOTAL	34,305,157.52	44,982,662.89

SCHEDULE F FIXED DEPOSITS WITH SCHEDULED BANKS	AS AT 31.03.2010 AMOUNT (₹)	AS AT 31.03.2009 AMOUNT (₹)	
STANDARD CHARTERED BANK	1,917,062.32	16,792,515,75	
KOTAK MAHINDRA BANK	764,356.30	728,988.08	
HDFC BANK LTD.	-	19,000,000.00	
YES BANK LIMITED	3,200,000.00	500,000.00	
STATE BANK OF INDORE	20,000,000.00	2,500,000.00	
PUNJAB NATIONAL BANK	33,375,000.00	20,000,000.00	
AXIS BANK LTD.	736,605.00	713,453.00	
ICICI BANK LTD.	4,066,704.00	9,436,047.00	
ING. VYSYA BANK LTD.	850,821.81	810,406.13	
INTEREȘT ACCRUED/BUT NOT DUE	1,338,298.24	881,288.51	
TOTAL	66,248,847.67	71,362,698.47	

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ARVIND KUMAR MITTAL

ANANT KUMAR MISRA

ATUL KUMAR AGARWAL

DIRECTORS

A TOLINGIAN HOANNAL

For JSB ASSOCIATES
CHARTEED ACCOUNTANTS

(JASBIR SINGH BHATIA)

PARTNER

PLACE: KANPUR DATE: 18.08.2010 CERTIFIED TRUE COPY

For UPSE Securities Ltd.

Chief Executive Officer (OFFTG.)

Chief Zurille Stan

SCHEDULE G LOANS & ADVANCES (Unsecured, considered	AS AT 31.03.2010 AMOUNT (₹)	AS AT 31.03.2009 AMOUNT (₹)	
()	gerry		
INCOME TAX REFUNDABLE F.Y. 2003-04		55,996.54	55,996.54
INCOME TAX REFUNDABLE F.Y. 2005-06		444,654.10	444,654.10
INCOME TAX REFUNDABLE F.Y. 2007-08		698,658.43	1,395,155.43
INCOME TAX REFUNDABLE F.Y. 2008-09		1,022,974.97	1,080,814.97
TAX DEDUCTED AT SOURCE F.Y. 2009-10		869,554.85	-
ADVANCE TAX (F B T) F.Y.2009-10		3,164.00	
INCOME TAX DEMAND (2002-03)		98,478.00	98,478.00
SECURITY DEPOSIT WITH BSE		376,085.00	· 376,085.00
SECURITY DEPOSIT WITH NSE		27,283,291.00	-
DEPOSIT WITH IL& FS SECURITIES LIMITED (NSE F & O	SEGMENT -CM)	1,200,000.00	-
SECURITIES PLEDGED WITH BSE	21,549,407.00		9,194,978.50
LESS:- SECURITIES RECIVED FROM SUB BROKERS	21,549,407.00	-	9,194,978.50
HCL COMNET LIMITED		4,000.00	
CENVAT CREDIT (SERVICE TAX) RECEIVABLE		510.00	508,950.67
CENVAT CREDIT (EDUCATION CESS) RECEIVABLE		10.20	10,193.31
CENVAT CREDIT (HIGHER EDUCATION CESS) RECEIVE	ABLE	5.10	5,134.91
PREPAID EXPENSES		32,990.35	27,974.50
STAFF LOAN / ADVANCE ACCOUNT		129,365.00	161,965.00
TOTAL		32,219,737.54	4,165,402.43

SCHEDULE H CURRENT LIABILITIES & PROVISIONS	AS AT 31.03.2010 AMOUNT (₹)	AS AT 31.03.2009 AMOUNT (₹)
SUNDRY CREDITORS	41,670,290.23	59,036,741.55
BASE , ADDITIONAL CAPITAL & ADVANCE MARGIN RECEIVED FROM SUB-BROKER'S	54,625,000.00	52,725,000.00
PROVISION FOR I.TAX F.Y.2009-2010	339,065.00	57,840.00
OTHER-LIABILITIES/	6,751,266,61	1,524,497.61
TOTAL	103,385,621.84	113,344,079.16

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DEEPAKAPOOR

VINOD PANDEY

DIRECTORS

CERTIFIED TRUE COPY

ANANT KUMAR MISRA

ATUL KUMAR AGARWAL

For JSB ASSIDCIATES
CHARTEED ACCOUNTANTS

(JASBIR SINGH BHATIA)

PARTNER

PLACE: KANPUR DATE: : 18.08.2010

SCHEDULE I PAYMENTS TO & PROVISIONS FOR EMPLOYEES	CURRENT YEAR AMOUNT (₹)	PREVIOUS YEAR AMOUNT (₹)	
SALARIES A/C	1,940,513.75	1,631,918.00	
EMPLOYERS CONTRIBUTION TO P.F.	210,873.00	169,552.00	
DEARNESS ALLOWANCE	476,807.32	283,191.34	
HOUSE RENT ALLOWANCE	219,140.25	195,209.00	
HOME TOWN ALLOWANCE	8,715.00	1,580.00	
CONVEYANCE ALLOWANCE	139,985.00	128,600.00	
CITY COMPENSATORY ALLOWANCE	10,400.00	10,560.00	
MEDICAL EXPENSES	107,385.00	93,706.00	
TOTAL	3,113,819.32	2,514,316.34	

SCHEDULE J OPERATIONAL EXP	ENSES	CURRENT YEAR AMOUNT (₹)	PREVIOUS YEAR AMOUNT (₹)	
ANNUAL SUBSCRIPTON	IBSE	7,000.00	7,000.00	
ANNUAL SUBSCRIPTON	INSE	8,764.00	-	
NSE OPERATIONAL EXP	PENSES	36,243.48		
DEPOSITORY CHARGES		413,204.74	325,089.68	
DEPOSIT CUSTODY CHARGES		18,171.16	5,438.09	
INFRASTUCTURE USAG	SE CHARGES		216,000.00	
INSURANCE PREMIUM		14,227.15	6,786.00	
	TOTAL	497,610.53	560,313.77	

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ANANT KUMAR MISRA

ATUL KUMAR AGARWAL

ALOK TULSYAN

SARWESH DUBEY

DEEPAKHAPOOR

VINOD PANDEY

) DIRECTORS

CERTIFIED TRUE COPY

For UPSE Securities Ltd.

For JSB ASSOCIATES CHARTEED ACCOUNTANTS

(JASBIR SINGH BHATIA)

PARTNER

PLACE: KANPUR DATE: :18.08.2010

SCHEDULE K		CURRENT YEAR	PREVIOUS YEAR
ADMINISTRATIVE & OTHER EXPENSES		AMOUNT (₹)	AMOUNT (₹)
AUDITORS REMUNERATION A/C	and the last last last last last last		
- AUDIT FEES	30,000.00		
- TAX AUDIT FEES	5,000.00		
- OTHER SERVICES & CERTIFICATION	10,000.00		
-		45,000.00	40,000.00
INTERNAL / SYSTEM AUDIT FEES		27,500.00	10,000.00
BOARD MEETING / COMMITTEE SITTING FEES		92,000.00	74,500.00
COMPUTER EXPENSES		191,619.00	214,553.00
ELECTRIC ,GENERATOR AND OFFICE MAINTENANCE		462,719.40	269,288.00
MISCELLANEOUS EXPENSES		131,426.63	134,378.46
PRINTING & STATIONERY		330,653.81	315,450.43
PROFESSIONAL CHARGES		122,400.00	94,780.00
TELEPHONE & INTERNET EXPENSES		245,939.78	183,235.75
FILING FEES		153,500.00	6,600.00
STAFF WELFARE EXPENSES		44,789.50	25,570.25
RENT		74,400.00	74,400.00
TRAVELLING & CONVEYANCE		38,560.00	28,908.00
POSTAGE & TELEGRAM		5,460.99	3,501.67
TOTAL		1,965,969.11	1,475,165.56

SARWESH DUBE

Dund lumer with ARVIND KUMAR MITTAL

DEEPAKKAPOOR

VINOD PANDEY

) DIRECTORS

ANANT KUMAR MISRA

ATUL KUMAR AGARWAL

CERTIFIED TRUE COPY For UPSE Securities Ltd.

Chief Executive Officer (OFFT

For JSB ASSOCIATES CHARTEED ACCOUNTANTS

ASBIR SINGH BHATIA)

ARTNER ACE: KANPUR TE: 18.08.2010

UPSE SECURITIES LIMITED

Regd.Office: 'Padam Towers', 14/113, Civil Lines, Kanpur - 208 001

NOTES FORMING PART OF THE ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES:

SCHEDULE L

Significant Accounting Policies and Notes on Accounts

- A. Significant Accounting Policies
- a) Fundamental Accounting Assumption:
 - i) The Company follows accounting assumption of a going concern.
 - The company is a wholly owned subsidiary of U.P. Stock Exchange Limited ii) and is functioning as a clearing member of Bombay Stock Exchange Limited and no proprietary trading is done on its own behalf. Only the trading members of U.P. Stock Exchange Limited who are registered as Sub-brokers with the company are allowed to do business through the company. Although the purchases and sales are made in the name of the company, only brokerage income is reflected in the financial results, to reflect the actual state of affairs.
- Method of Accounting: b)

The financial statements are prepared according to the historical cost convention and on an accrual basis in accordance with the requirements of the Companies Act, 1956.

- Revenue recognition: c)
 - Income from brokerage activities is recognised as income on the settlement i) date of transaction.
 - Other incomes are accounted on accrual basis. ii)
- d) Fixed Assets and depreciation:
 - i) Fixed assets are stated at cost of acquisition /construction less accumulated depreciation. All cost relating to acquisition and installation of fixed assets are capitalized and included in the cost of respective fixed assets. Software purchased during the year has been capitalized.
 - Depreciation on all fixed assets is provided on the written down value method ii) at the rates and the manner prescribed in schedule XIV of the Companies Act. 1956. Investments: TRUE COPY

Current Investments are carried at lower of cost or market value. Long term investments are stated at cost. Province for division for d investments are stated at cost. Provision for diminution in the value of long term. (possinged) is made only if such decline in the opinion of the management Chief Executive Officer (

is other than temporary.

f) Sundry Debtors & Creditors:

Amounts receivable from & payable to Sub-Brokers, Clients and Bombay Stock Exchange Ltd., Mumbai for broking transactions are recognized on completed settlement basis and disclosed as Sundry Debtors & Creditors.

g) Accounting for Taxes on Income:

Provision for Current Tax is made on the basis of estimated taxable income for the current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rate/and laws that have been enacted or substantively enacted as on the balance sheet date. Permanent timing difference adjustments are not accounted for in provisions.

B. Contingent Liabilities:

- 1. Estimated amounts of contracts remaining to be executed on Capital account and not provided for Rs. Nil. (Previous year Nil)
- Claims against the company not acknowledged as debt Nil (Previous year Nil)

C. Notes on Accounts:

- 1. FDR (s) Rs.649.11 Lakhs (Previous Year Rs.704.81 Lakhs) include FDR (s) amounting to Rs.562.92 Lakhs (Previous Year Rs.626.68 Lakhs) pledged with Bombay Stock Exchange Ltd., Mumbai for obtaining trading limits.
- Securities received from Sub-brokers in demat form of Rs.215.49 lakhs (Previous Year Rs. 91.95 lakhs) valued at the year end have been pledged with Bombay Stock Exchange Ltd., Mumbai towards Additional Capital. For disclosure purposes these are shown under the head Loans and Advances.
- Securities of Rs.287.92 lakhs (Previous Year Rs.64.78 lakhs) valued at the year end received in advance towards from Clients towards pay-in of settlement No.242 of 2009-10 and 1, 2 of 2010-11 are lying in the CM Pool Account of the Company, pending settlement as per norms.
- Other liabilities include Rs.23,50,000.00 received as refundable security deposit for NSE from sub-brokers and Rs.32,46,122.00 payable to sub-brokers towards interest payable to them.
- There was a demand of Rs.98,478.00 from Income Tax Department for the Financial Year 2002-03, which was paid on 05.06.2006 and shown under the head Loans and Advances. The Company's appeal against the aforesaid demand is pending before the C.I.T. (Appeals).
- 6. The Membership fee paid to NSE for acquiring trading rights has been shown Foas security deposit with NSE under the head Loans & Advances.

- In the opinion of Board of Directors the current assets, loans and advances are stated at values which on realization are at least equal to the amount at which these are stated, in the ordinary course of business.
- None of the employees are covered by the provisions contained in Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975.
- 9. No amount is due to micro and small scale industrial undertakings
- Information pursuant to paragraph 4C and 4D of part II of Schedule VI of the Companies Act, 1956 is not furnished as the same is not applicable to the company. (Previous year NIL)

11. Other benefits to employees:

AS-15 (Revised) regarding "Employees Benefits" has been followed by the Company and is accounted as under:-

- The Company's Contribution towards Provident Fund is transferred to the recognized fund of the Holding Company named as UPSE Employees Provident Fund Trust.
- Provision for unavailed leaves is made at the end of the year on accrual basis as valued by the Management.
- The Employees of the Company have been covered under the Group Gratuity Scheme Plan of Life Insurance Corporation of India (LIC) taken by U.P. Stock Exchange Limited and necessary disclosures are contained in its Annual Report. In compliance with the Accounting Standard, as per figures provided by the Exchange, the Company has provided for gratuity liability, of Rs.15,368.08 for its two employees and of Rs.69,477.40 in proportionate to salary paid to other employees (i.e. employees on deputation from U.P. Stock Exchange Limited) for the year 2009-10. Accordingly, the Company has to pay a total sum of Rs.84,845.48 (Rs.15,368.08 + Rs.69,477.40) to the Exchange.

LIC of India has informed the position of accrued liability as at 31.03.2010 in respect of 02 employees of the Company, as follows:-

	S.No.	Name of Employee	Date of Appointment	Period	Liability (in. Rs.)
	1.	Shri Ved Prakash Mishra	16.08.2000	9 Yrs. 7 Months	1,20,722.00
CERT	2. IFIE	Shri Dharmendra Nath Pandey	28.04.2000	(10 Yrs.) 9 Yrs. 11 Months	38,164.00
For	JPSE	Securities Ltd.	Total	(10 Yrs.)	1,58,886.00

Chief Executive Officer (OFFIG.)

For two employees, the company had already accounted for gratuity liability of Rs.1,21,635.00 in the year 2008-09 and Rs.15,368.08 have been provided for as per the figures provided by the Exchange, as aforesaid. The remaining accrued liability as per LIC of Rs.21,882.92 (Rs.1,58,886.00 – Rs.1,21,635.00 – Rs.15,368.08) has further been provided for by the Company.

12. AS-18 "RELATED PARTIES DISCLOSURES":

As per the Accounting Standard-18, "Related Party Disclosures" the related parties of the Company are as follows:-

(a) Entities under Common Control:

Name (Relationship)	Nature of Transaction	Amount (Rs.) 2009-10	Amount (Rs) 2008-09	
U.P.Stock Exchange Limited (Holding Company)	Payment of rent and reimbursement of		15,59,011/-	
	expenses.			

(b) Key Management Personnel:

Name (Designation)	Nature of Transaction	Amount (Rs.)	Amount (Rs)	
		2009-10	2008-09	
Shri Ved Prakash Mishra	Remuneration	3,56,592/-	2,92,103/-	
(Chief Executive Officer)				

13. AS-20 "EARNING PER SHARE

	2009-10 (Rs)	2008-09 (Rs.)
(i) Net profit after tax available for Equity Share holders (Numerator used for calculation)	12,31,790	2,85,529
(ii) Weighted average of number of equity shares as denominator for calculating EPS	24,22,500**	18,40,777*
(iii) Basic earning per share (Face value of Rs.10 each)	0.51	0.16

^{*} Weightage of new 145630 shares issued taken for 3 months for this purpose.

14. In accordance with the Accounting Standard (AS)22 issued by Institute of Chartered Accountants of India, Deferred tax provision has been made in the books of accounts as detailed below:

Deferred Tax represents the following

PARTICULARS	Assets (Rs.)	Liabilities(Rs.)	Assets(Rs.)	Liabilities(Rs.)
	2009–10		2008-09	
a) Timing Difference on Depreciation	-	1,26,462.00	2,32,014.00	-
b) Timing Difference on Losses	-	-	-	-
c) Disallowance under the Income tax		-	-	64,313.00
Total	_	1,26,462.00	2,32,014.00	64,313.00
Deferred Tax (Net)		1,26,462.00	1,67,701.00	

15. During the period Company has allotted 6,30,000 Equity Shares of Rs.10/-each at a premium of Rs.20/- per Share to U.P. Stock Exchange Limited.



^{**} Weightage of new 630000 shares issued taken for 3 months for this purpose.

ASHOK SHARMA, Chairman ALOK TULSYAN, CEO(Officiating) } B.K. NADHANI SARWESH DUBEY ARVIND KUMAR MITTAL Directors DEPAK KAPOOR ANANT KUMAR MISRA VINOD PANDEY ATUL KUMAR AGARWAL }	6.	Figures of previous year have considered necessary.	been	regrouped	or	rearranged	wherever
ALOK TULSYAN, CEO(Officiating) } B.K. NADHANI } SARWESH DUBEY } ARVIND KUMAR MITTAL } Directors DEEPAK KAPOOR) ANANT KUMAR MISRA } VINOD PANDEY }		Only Jenne					
B.K. NADHANI SARWESH DUBEY ARVIND KUMAR MITTAL Directors DEEPAK KAPOOR ANANT KUMAR MISRA VINOD PANDEY }		ASHOK SHARMA, Chairman	}				
B.K. NADHANI SARWESH DUBEY ARVIND KUMAR MITTAL Directors DEEPAK KAPOOR ANANT KUMAR MISRA VINOD PANDEY }		Abox Culy					
SARWESH DUBEY ARVIND KUMAR MITTAL Directors DEEPAK KAPOOR ANANT KUMAR MISRA VINOD PANDEY }		ALOK TULSYAN, CEO(Official	ing) }				
SARWESH DUBEY ARVIND KUMAR MITTAL Directors DEEPAK KAPOOR ANANT KUMAR MISRA VINOD PANDEY }		Postley					
ARVIND KUMAR MITTAL } Directors DEPPAK KAPOOR) ANANT KUMAR MISRA } VINOD PANDEY }		B.K. NADHANI	}				
ARVIND KUMAR MITTAL } Directors DEPPAK KAPOOR) ANANT KUMAR MISRA } VINOD PANDEY }							
ARVIND KUMAR MITTAL Directors DEPPAK KAPOOR ANANT KUMAR MISRA VINOD PANDEY }		SARWESH DUBEY	}				
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DEEPAK KAPOOR ANANT KUMAR MISRA VINOD PANDEY }		ARVIND KUMAR MITTAL	}	Directo	ί2		
ANANT KUMAR MISRA VINOD PANDEY }	4	Leading					
VINOD PANDEY }		DEEPAK KAPOOR)				
VINOD PANDEY }		J. Allun					
		ANANT KUMAR MISRA	}				
	- 9						
ATUL KUMAR AGARWAL		VINOD PANDEY	}				
		ATUL KUMAR AGARWAL	}				



UPSE SECURITIES LTD

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION D	ETAILS					
Registration No.	U67120U	P2000PLC02533	0		State Cod	2 0
Balance Sheet	3 1	0 3	2 (1 0		
II. Capital raised during	the year (Amount ₹ in	Thousan	d)		
Public Issue Placement	Right 1ss	ue		Bonus Iss	ue	Private
NIL	NIL			NIL		6300
III. Position of Mobilisa	tion and de	oloyment of I	Funds (A			
Total liabilities 46902				Total Ass 46902		
Sources of Funds						
Paid up Capital 25800	Reserve	s and Surplu 20976	s	Secured NIL		Unsecured Loans NIL
Application of Funds						
Net Fixed Assets 674 Accumulated Logge	Investm 72			Net Curren 3896	-	Misc. Expenditure NIL
IV. Performance of Cor	mpany (Am	ount₹in The	ousand)			
Total Income	Total Exp	enditure		Profit Befo		ofit After Tax
Tax) 7538 Earning per Share (in ₹		89		Dividend I		1232
V. Generic Names of Ti	rée Princip	al Products	of Comp	any (As per	monetary te	rms)
ARVII ANAN	A SHARM. ADHANI ND KUMAI T KUMAR	MISRA	DIE SARA DEEL	WESH DUB	SS N N OR SOCI	officer (OFFT6.)
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